

# **City of Talent Adopted Budget 2023-2024**



Adopted June 7, 2023

**City of Talent  
2023-24 Annual Budget**

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# FY24 Budget Message

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**TO: City of Talent Budget Committee**

**FROM: Budget Officer Jordan Rooklyn (City Manager)**

**DATE: May 10, 2023**

## **General Budget Message**

I am pleased to present the 2023-2024 Budget Proposal for the City of Talent. This proposed budget represents the collaboration of City Council, committees, commissions, and staff. Council, committees, and commissions defined the citywide goals, which provide the direction for this budget, and staff prepared their department requests, incorporating the citywide goals and estimating their expected expenditures for this next fiscal year. I would like to give a special thanks to Tessa DeLine, our Finance Director, for her time spent supporting the budgeting process.

## **Current Context**

The City has entered a new phase of rebuilding after the Almeda Fire in September 2020. Approximately 75% of fire-damaged properties have been rebuilt or begun rebuilding, all our manufactured home parks are accepting manufactured homes, and the number of permits being submitted for rebuild has slowed significantly from a year ago. This change is shifting the City's focus from immediate recovery needs to looking towards the future. That future, as outlined in our adopted citywide goals and priorities, includes stabilizing our city services and working with our community to envision our next twenty years.

## **State of City's Finances**

While the Almeda Fire and COVID-19 have impacted the City's finances, we continue to have good fiscal health (as measured by fund balance) in almost all our funds. The exception is the Water Fund.

Since FY22, the Water Fund has been spending more than it is taking in. This is due to (a) a decrease in revenue from the loss of water customers post-Almeda Fire, (b) a \$140K increase in debt service that is not covered by our water rates, and (c) a significant increase in cost for water meters and other materials necessary for the operation of our water system. Other upcoming expenses, including balloon payments on debt service and large-scale water projects, will place further pressure on this fund. This fiscal year, the City will reassess our water rates and propose a rate model that will regain the fiscal health of this fund and ensure that our community continues to receive clean water for years to come.

Another measure of fiscal health is the ratio between annual revenues and expenses. If expenses are projected to be more than revenues, it could be a sign that the fund is not fiscally sustainable. The Parks Fund, and Street Fund have expenses that very closely match revenues, or revenues that are above expenses. The Water Fund revenues closely match operating expenses but are not high enough for investing funds in capital projects. Like the Water Fund, the General Fund has expenses that are outpacing projected revenue streams.

The General Fund has a robust fund balance due to the recovery grant funds the City has received for the past three years. We expect the fund balance to fall as the City begins spending the grant monies on larger projects, and as revenues return to lower pre-fire levels. In the next couple years, the City will



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need to reassess our service levels and charges for service to ensure that our General Fund’s fiscal health continues.

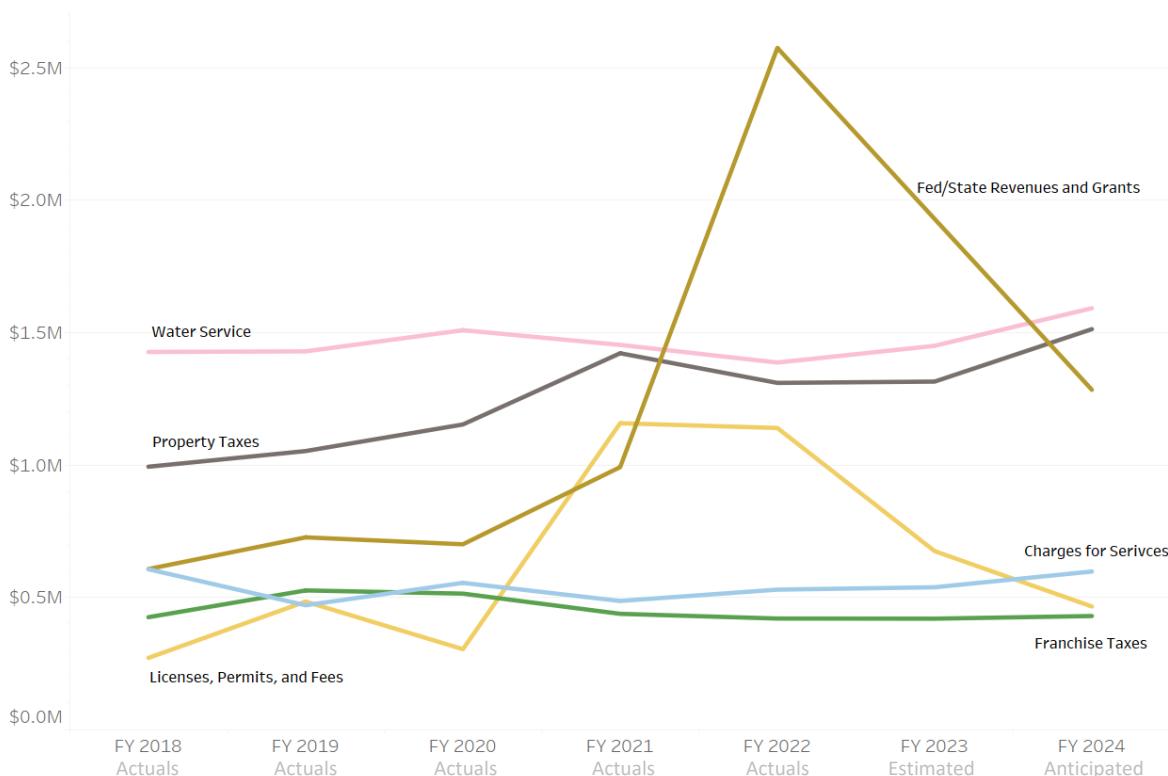
## Significant Changes to Revenues

The City is transitioning back to pre-fire revenue sources. Specifically, the revenue from licenses, permits, and fees and federal/state grant funding is decreasing as specific rebuild efforts come to an end, and the revenue we earn through property taxes and utility charges is recovering as community members move back into their homes.

- *Licenses, Permits, and Fees* which grew by 360% in FY21 and FY22 due to the number of rebuild permits – is expected to return to typical levels by FY25.
- *Fed/State Revenues and Grants* are expected to fall in FY24 as specific state-funded recovery programs to come an end this June.
- *Water Services and Charges for Services* are the fees we apply on our utility bills for water use, streets, stormwater, parks, and public safety. These revenues took a dip due to the number of homes we lost in the Almeda Fire but are beginning to recover as homes are rebuilt and community members return to Talent.

The chart below shows the amount of revenue the City received from our main funding sources from FY18-FY24 to illustrate how they are shifting.

Main Revenue Sources, FY18-FY24





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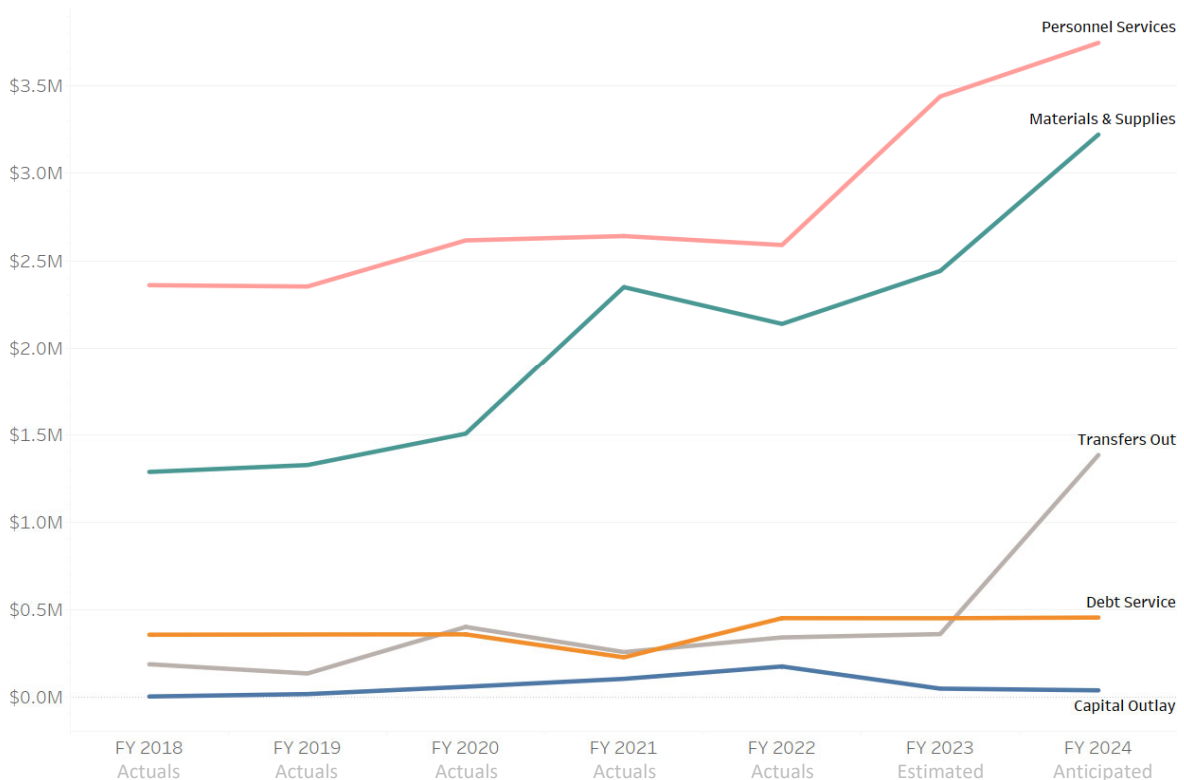
## Significant Changes to Expenses

As inflation remains high, the City expects to see continued increases in Personnel costs and Materials and Supplies. Personnel costs have increased substantially since FY22 due to an increase in health insurance costs, a 6% cost-of-living adjustment, and the return to full staffing levels in the Police Department. This budget incorporates anticipated cost-of-living adjustments and increased workers' compensation cost.

Other significant changes to expenses are within Materials and Services. This past fiscal year, we saw a 10-20% increase on most materials and supplies, particularly those needed to maintain our Parks, Streets, and Water infrastructure. We expect prices to continue to rise through FY24. The largest shift in costs, however, is due to shifting from annual pavement maintenance to maintenance every three years (FY24 will be a maintenance year), implementing \$595,000 of grant funds for tree planting and clean energy planning, and purchasing consulting services to help support various analyses to reassess community needs after the Almeda Fire.

Transfers Out – the funds we shift to our capital projects – are also higher-than-typical in this budget. This is almost entirely due to the use of \$1.2 million in COVID-19 relief money for building new tennis courts, resurfacing the skate park, and putting money aside for repairing Foss Road. The relief money needs to be earmarked by 2024 and spent by 2026.

Expenditures, FY18-FY24





# FY24 Budget Message

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## Focus for Fiscal Year 2023-2024

This budget supports the seven goal areas identified in our goal setting process: affordable housing, community safety, sustainability, transportation, community engagement, economic development, and building a strong foundation for doing our work.

- *Affordable Housing.* This budget includes funds for renewing our buildable lands inventory, conducting a housing needs analysis, and changing our city code to better encourage and support diverse housing options.
- *Community Safety.* This budget continues to support a fully-staffed police department and focuses funds for continuing our work to be better prepared for emergencies – including updating our Emergency Operations Plan and investing in signage to help communicate with our community members during events.
- *Sustainability.* Drought resistance, heat resistance, and clean energy continue to be a focus for Talent. Funds have been set aside to support sustainability projects including planting 1,000 trees and updating our Water Conservation and Management Plan to improve our water conservation practices.
- *Transportation.* Talent is participating in a re-visioning process for the Highway-99 corridor and establishing our Climate Friendly Area, an area that encourages walking and biking to reduce car emissions. This budget includes funds to work with consultants to help us update our code to better support these areas. It also sets funds aside to support future major transportation projects, including repairing Foss Road and establishing a walk/bike connection to the Bear Creek Greenway from Creel Road.
- *Community Engagement.* This budget continues our investment in communicating more effectively with the public – in both Spanish and English. It also assigns funds to repair and develop some of the areas in town where community connections occur most often – our parks!
- *Economic Development.* Businesses are not recovering at the same rate as our housing in Talent. This budget sets aside funds to help us build the institutional knowledge for effective economic development, and for conducting an Economics Opportunity Analysis to understand how we can better attract and retain local businesses.
- *Strong Foundation.* This is a new goal area that focuses on ensuring the City is a well-run organization that proactively plans for the future. This goal is supported through funds to reassess our water rates to ensure sustainable water operations, to invest in vehicles to place us on a sustainable vehicle replacement schedule, and to conduct an equity assessment to understand how our policies and practices may be impacting our different communities.

## Conclusion

A budget is our best guess of what is to come, as well as a road map of what we hope to accomplish. The text within the proposed budget will walk you through the budgeting process, how to read our budget



# FY24 Budget Message

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document, and the budget itself. We thank all of you who have been on the journey with us and invite you all to stay engaged with the City as we implement our budget to better serve our community.

Thanks for being a part of the Talent community,

Jordan Rooklyn  
City Manager

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2023-24 Annual Budget**

**BUDGET PROCESS**

**BUDGET PREPARATION**

The preparation of a budget is a lengthy process that provides the opportunity to reassess the City's plans and overall goals and the means to accomplish them. It is through this effort that the budget becomes the one of the most important policy documents that the City produces each year.

The preparation of the budget generally begins once the City Council goal setting has been completed. Preliminary projections of City reserves and revenues and the potential for future expenditures are assessed. The department heads are asked to estimate their expenditures for the remainder of the current year and submit their departmental budgets for the coming year to the City Manager and Finance Director. The City Manager and Finance Director meet with the Department Heads to review their proposals and then prepare a budget that balances the needs of the departments with the available and anticipated revenues. Capital improvement projects are funded to the extent feasible within the fund balances, with emphasis on setting aside funds each year to maintain an orderly system of infrastructure maintenance and upgrades.

**BUDGET ADOPTION**

The Budget Committee, composed of six appointed residents and the six City Councilors, meets publicly to review the budget document as proposed by the Budget Officer. Notification of Budget Committee meetings is made pursuant to Oregon Local Budget Law, and at least one public hearing is held to obtain public comment. The Budget Committee reviews the proposed budget, deliberates on its contents, and then approves the final budget for consideration by the City Council.

The budget, as approved by the Budget Committee, is then published according to state law, and the full document is made available for public inspection. Prior to June 30<sup>th</sup>, a noticed public hearing is held before the City Council to consider the proposed budget as approved by the Budget Committee. The City Council can make changes to the budget and then formally adopts the budget by passage of a resolution. The City must transmit the adopted budget, as well as the resolutions establishing any tax levies and state revenue sharing, to the appropriate government bodies.

The adopted Budget must be submitted to the State of Oregon by June 30<sup>th</sup> each year.



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**BUDGET AMENDMENTS**

It sometimes is necessary to make changes to the adopted budget. There are two methods by which Oregon State Budget Law allows the City's budget to be amended should this become necessary.

The first method is to transfer budgeted amounts within a fund. This involves transfers between major categories within a department, or between departments within a fund. Transfers do not result in overall budget appropriation increases and are usually initiated by the City Manager upon a request from a Department Head. The second method results in a change in the total budget appropriation. The City Council may authorize supplemental appropriations during the year by adopting a supplemental budget. Examples of changes that would require the supplemental budget process are as follows:

- The re-appropriation of monies from one fund to another.
- The appropriation of unanticipated grant funds or other unanticipated revenue sources.
- The appropriation of proceeds from the sale of property, which necessitates the immediate purchase, construction, or acquisition of different facilities.

The supplemental budget process requires a noticed public hearing prior to approval by the City Council if any one fund changes by more than 10%.

**BUDGET BASIS**

The City's budgetary basis of accounting is the same basis of accounting used to prepare financial statements in conformity with generally accepted accounting principles, with the exception of depreciation expense.

The City of Talent prepares the budget using the cash basis of accounting for Governmental Funds and Enterprise Funds. All adjustments will be made as of June 30<sup>th</sup> of the fiscal year. Under this accounting method, revenues are recognized in the period in which they are actually received. Expenditures are recognized in the period when they are paid.

The budget is adopted by major categories so that legal appropriation controls will be at the summary levels in categories rather than on individual line items. This allows some flexibility in the use of various line items within a major category while at the same time maintaining an appropriate control of expenditures.

**HOW TO USE THE BUDGET**

The budget document serves two distinct purposes. One is to present the City Council and the public with a clear picture of the services, and cost of the services, that the city provides. The other purpose is to provide city management with a financial and operating

## City of Talent 2023-24 Annual Budget

plan that conforms to the city's accounting system and informs its spending for the coming year.

When the city experiences a major disruption, such as the Alameda Fire, it is particularly difficult to forecast revenues and expenses. Given the fire's continued impact on revenue and the level of grant funding the city has applied for, the City is expected to have to undergo a mid-year Budget Adjustment in late 2023 or early 2024.

This year's budget document contains the following sections:

The **Budget Message** provides an overview of the key financial issues facing the city and highlights proposed changes to the budget from previous years.

The **Summaries** provide the broad overview.

The **General Fund** contains General Fund revenue and expenditure summaries. It also provides detailed revenue and expenditure information, and department descriptions for all departments within the General Fund.

The **Special Revenue Funds** provides revenue and expenditure summaries for all Special Revenue Funds. It also provides detailed revenue and expenditure information and department descriptions for all departments within each Special Revenue Fund. Our Special Revenue Funds include our Parks Fund, Streets Fund, and System Development Charges Fund.

The **Debt Service Funds** contains information on the resources accumulated for the payment of long-term debt via property taxes and assessments. The City of Talent paid its last general obligation debt service in 2022, so this fund is not in this year's budget. The City does owe debt for water infrastructure, but that debt is paid through water utility revenues and is, thus, not represented in this fund, but in our Enterprise Fund.

The **Enterprise Fund** contains revenue and expenditure summaries for the City's Enterprise Fund – our Water Utility Fund.

The **Capital Improvement Fund** includes all projects in the city's Five-Year Capital Improvements Fund (CIP) that have been proposed for expenditures in the coming fiscal year. This fund contains the five categories of General, Streets, Parks, Storm Drain and Water, and within these categories specific projects are identified. This fund also includes Equipment Reserves for the Police Department and City Hall under the General Fund program and an Equipment Reserve under the Street and Water Department programs. Monies transferred into the Capital Improvement Fund will remain for specified purposes until that project has been implemented or the City determines to reallocate those funds for a different project within that program area, and those funds do not revert back to the ending fund balance at the end of the fiscal year, as do all other unexpended funds.

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**GOVERNMENTAL FUND DETAILS**

**General Fund:** The General Fund is the city's general operating fund, and supports the administration, finance, community engagement, community development, and public safety functions of the city. Principal sources of revenue for the general fund include license and permit fees, franchise fees, fines and forfeitures, intergovernmental revenue, investment income, and property taxes and other taxes. This budget year, grant funds are also a significant source of revenue.

**Administration & Finance**, which includes the City Manager's Office and Finance Department, is funded from property tax, franchise fees, intergovernmental revenues and, for the past three fiscal years, various wildfire and COVID-19 recovery grants. Major expenses are for personnel, contracted services, utilities, insurance, taxes, and facilities upkeep. The short- and long-term maintenance of City Hall, the Town Hall, Community Center, and the property at 105 N. Market Street are included under administration, as well as long-term maintenance for the Depot Building. In part due to the city closing most rental facilities during the majority of the COVID-19 pandemic, rental income does not fully cover short-term maintenance costs and taxes for the leased properties, and long-term maintenance remains largely unfunded in the Capital Improvements Plan. The City plans to look deeper into the costs and how we may offset them in this coming year.

**Records & Public Information** costs are funded by property tax, franchise fees, and intergovernmental revenues. For the past three years, various wildfire recovery grants have also supported this department, helping the city offset costs. Major expenses for this department are personnel related. In addition to public records, this depart helps leverage community volunteers and manages the city's community engagement program, including social media, Spanish translation, and the Harvest Festival.

**Community Development** receives funding from licenses, permits, fees, intergovernmental revenues, and other sources. Major expenses are for personnel, contracted services and overhead. In addition to community planning, the accounting for the building inspection program, code enforcement program and storm water and floodplain management programs are included within this department. The City contracts with Jackson County to provide Building Code review and building inspection services.

**Public Safety / Police** costs are funded by property tax revenues, a dedicated public safety surcharge, fines and forfeitures, intergovernmental and miscellaneous revenues. Major expenses for this department are personnel related. The other large expense for public safety is the contract with Emergency Communications of Southern Oregon (ECSO) for providing 24-hour dispatch services.

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**Special Revenue Funds:** Special Revenue Funds contain the proceeds of specific revenue sources that are legally dedicated for specific purposes.

**Parks Fund** pays for park maintenance, parks capital projects, and related activities. The Park Utility Fee, which is charged on a household's monthly utility bill, is the largest source of revenue in this fund.

A portion of the City's share of the State of Oregon's gas tax revenues is also included in this fund. This revenue is restricted to bicycle path and sidewalk maintenance and improvements. The Parks Fund also receives funding from the local marijuana tax and from the local transient room tax.

**Streets Fund** is funded by the State of Oregon's special gas tax revenues and from transportation and storm drain utility fees. This revenue is restricted to expenditures for street-related maintenance and repair, including sidewalks and storm drains. Funding from special assessments, intergovernmental and miscellaneous revenues also support street-related activities.

**System Development Charge Funds:** The City maintains System Development Charge (SDC) funds for Parks, Streets, Water and Stormwater. These funds were established in accordance with state law to hold funds that are designated to finance the construction, extension, or enlargement of various city-owned facilities. When specific projects within each fund have been identified and approved, funds are then transferred to the Capital Improvement Fund for the specified purposes.

**Debt Service Funds:** These funds account for the accumulation of resources for the payment of general long-term debt principal and interest. The principal sources of revenues for this fund are property taxes, assessments, and earnings on investments.

**PROPRIETARY FUNDS**

**Enterprise Fund:** An enterprise fund accounts for the city operations that are financed and operated with the intent that the costs of providing goods or services will be financed or recovered primarily through user charges. The Water Utility Fund is the city's only enterprise fund.

The **Water Utility Fund** accounts for all activities related to operating the water system of the city. Revenue is derived from charges for services to water users and investment earnings.

The Water Fund also accounts for debt service issues that include the 2013 LOCAP Bond, an Oregon Economic Development Department Loan, and a Safe Drinking Water Fund Loan.

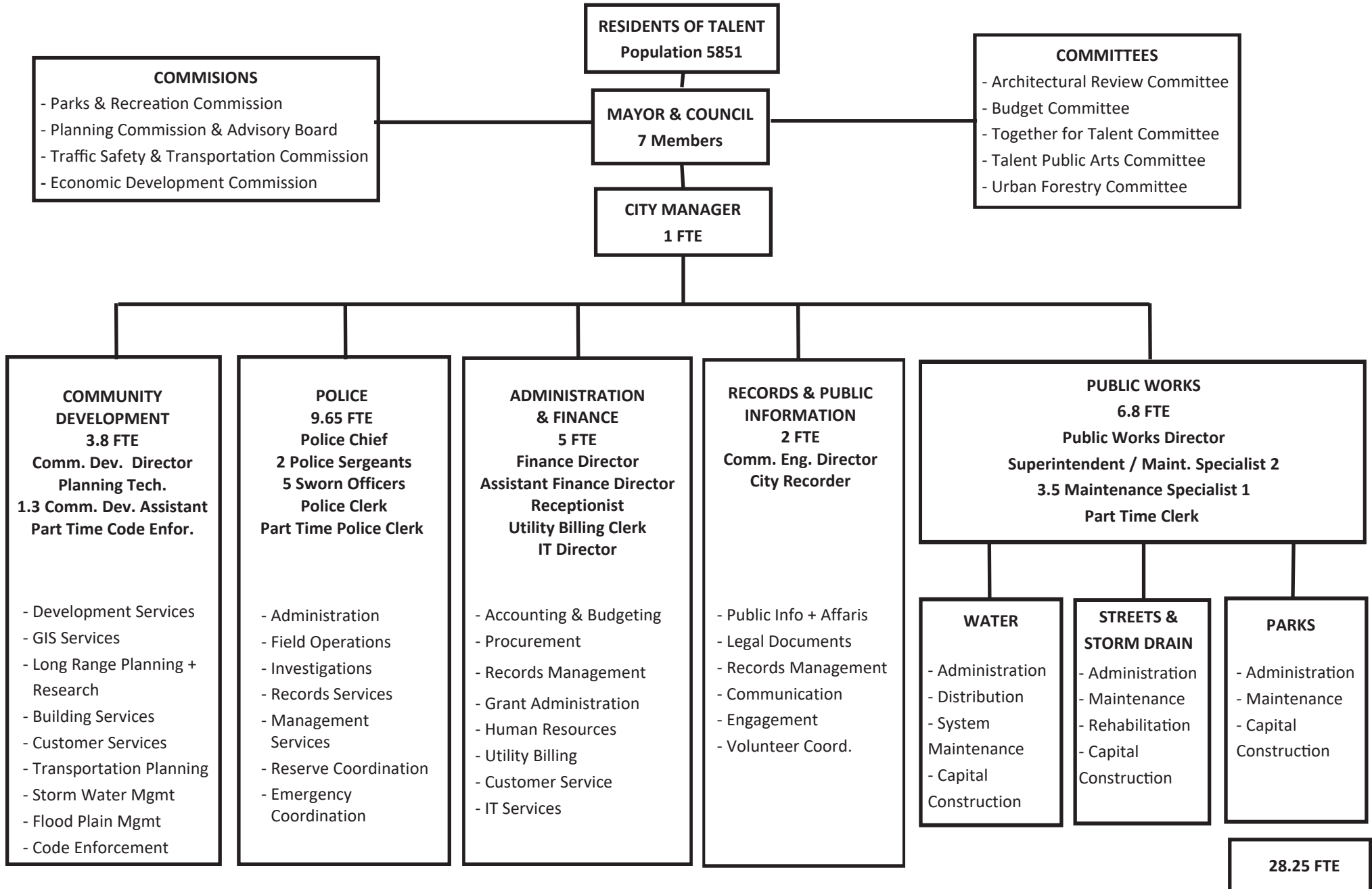
- The 2013 LOCAP Bond will mature to pay for the original construction of the infrastructure to support the Talent-Ashland-Phoenix (TAP) water line

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that provides water from the Medford Water Commission to the cities of Talent, Phoenix, and Ashland. In addition to the required semi-annual payments, there are two balloon payments associated with this bond consolidation that the City of Talent must start to plan for. One payment in the amount of \$1.2M is due on 9/15/30 and the other in the amount of \$1.1M is due on 9/15/35. This bond consolidation matures in 2036.

- A 30-year loan from the Oregon Economic Development Department was secured to finance improvements to the City water system related to the TAP project. The City suspended payments to this loan in 2020 in response to COVID-19 and resumed payments in 2021. This loan matures in 2031.
- A 30-year loan from the Safe Drinking Water Fund was secured to build the 2.0MG Treated Water Reservoir on Rapp Road. This loan matures in 2050.

**CITY OF TALENT**  
**DEPARTMENTS AND PROGRAMS**  
 FY 2023-2024 Adopted Budget



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**FUND SUMMARIES AND HISTORICAL TRENDS**

Included in this section are several different summary charts that will provide an overview of information contained in other sections of the Budget Report.

**Summary of Budget, Revenue, and Expenditures** – These summary tables indicate the totals of all the City Funds and reflect the total anticipated revenue and expenditures less the interfund transfers for the fiscal year. These reports can provide the best source of information as to the totals in revenue that the City expects to receive from various income sources (e.g. taxes, fines, assessments) and the totals in expenditures (e.g. personnel services, materials and services, and capital outlay).

**Fund Trends** – These charts provide a history of the beginning of fund balances since fiscal year 2014-2015. This is relevant information as the City is dependent on these fund balance carryovers to begin the next fiscal year. The source of the fund balance is the net of revenues from expenditures at the end of the prior year.

**Interfund Transfers for All Funds and By Fund** – This table provides a summary of the total of transfers from each fund and indicates where the money is coming from and going to. The journal transfer of these funds takes place during the fiscal year and is completed by the Finance Director by June 30<sup>th</sup> of each year. Exceptions may occur where there are insufficient funds to make such a transfer, or it is determined that the transfer is no longer needed.

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**BUDGET SUMMARY BY FUND COMPARISON**

The 2023-2024 Annual Budget is similar in scale to the 2022-2023 Annual Budget. The largest deviations are in the Street Fund, which increased 21.1% from the 2022-2023 adopted budget, and the System Development Charges Fund, which increased 59.4%. The Street Fund budget increased due to lower-than-expected expenditures in 2022-2023. The System Development Charges Fund budget increased due to unexpected revenues received in 2022-2023 from a large-scale multifamily development.

**BUDGET SUMMARY BY FUND**

Approved Budget - Fiscal Year 2023-24

	<b>FY 2022-23 Budget</b>	<b>FY 2023-24 Budget</b>	<b>Proportion of FY 2023-24</b>	<b>Change from FY 2022-23</b>
General	\$ 9,476,808	\$ 9,462,524	51%	-0.2%
Water Utility	\$ 3,009,103	\$ 2,051,966	11%	-31.8%
Park	\$ 598,489	\$ 610,030	3%	1.9%
Street	\$ 1,415,716	\$ 1,714,427	9%	21.1%
System Development Charges	\$ 851,993	\$ 1,358,149	7%	59.4%
Capital Improvement Projects	\$ 3,732,526	\$ 3,198,386	17%	-14.3%
Debt Service (GO Bond)	\$ -	-	-	-
<b>Total Budget</b>	<b>\$ 19,084,635</b>	<b>\$ 18,395,483</b>	<b>100%</b>	<b>-3.6%</b>



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**BUDGET SUMMARY BY CATEGORY**

**Revenues by Category**

The 2023-2024 Annual Budget revenues reflect trends experienced in FY23: a reduction in building permits applications, the ending of recovery-specific grant funds, and the continued return of our community post-Alameda Fire. These impacts translate to our budget through lower anticipated Licenses, Permits, and Fee Revenues, lower grant revenues, and increased charges for services. Interest rates are also anticipated to be high through FY24 due to the Federal Reserve’s response to the continued economic inflation.

**SUMMARY OF REVENUES BY CATEGORY**  
Approved Budget - Fiscal Year 2023-24  
ALL FUNDS

<b>Actuals FY20-21</b>	<b>Actuals FY21-22</b>	<b>Adopted FY22-23</b>	<b>Revenue</b>	<b>Proposed 2023-24</b>	<b>Approved 2023-24</b>	<b>Adopted 2023-24</b>
6,213,769	7,147,172	10,610,203	Beginning Fund Balance	10,089,366	10,089,366	10,089,366
1,421,940	1,310,080	1,241,000	Property Taxes	1,512,897	1,512,897	1,512,897
438,268	420,496	435,000	Franchise Fees	430,000	430,000	430,000
1,990,549	1,953,895	1,910,000	Charges for Services	2,223,763	2,223,763	2,223,763
1,145,465	1,126,077	1,087,000	Licenses, Permits and Fees	460,000	460,000	460,000
157,548	182,240	129,503	System Development Charges	155,000	155,000	155,000
210,009	1,858,633	1,883,868	Grants	698,000	698,000	1,001,436
3,521,396	1,813,733	1,211,200	Intergovernmental Grants and Taxes	744,100	744,100	744,100
54,576	70,208	51,000	Fines and Forfeitures	46,000	46,000	46,000
454,550	157,147	76,700	Miscellaneous	148,520	148,520	148,520
50,898	287,057	23,410	Interest Earnings	291,900	291,900	291,900
468,000	905,920	425,750	Interfund Transfers In	1,242,500	1,242,500	1,267,500
<b>\$ 16,126,969</b>	<b>\$ 17,232,659</b>	<b>\$ 19,084,634</b>	<b>Grand Total - All Funds</b>	<b>\$ 18,042,046</b>	<b>\$ 18,042,046</b>	<b>\$ 18,370,482</b>
(468,000)	(905,920)	(425,750)	Less Interfund Transfers In	(1,242,500)	(1,242,500)	(1,267,500)
<b>\$ 15,658,969</b>	<b>\$ 16,326,739</b>	<b>\$ 18,658,884</b>	<b>Net Total - All Funds</b>	<b>\$ 16,799,546</b>	<b>\$ 16,799,546</b>	<b>\$ 17,102,982</b>

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**Expenditures by Category**

The 2023-2024 Annual Budget expenditure reflects the previous budget cycle. The significant deviation is in Capital Outlay (which includes Capital Construction). This budget transfers \$1.2 million in COVID-19 relief funds to Capital Outlay for building new tennis/pickleball courts, Resurfacing the skate park, and setting funds aside for repairs to Foss Road.

**SUMMARY OF EXPENDITURES BY CATEGORY**

Approved Budget - Fiscal Year 2023-24  
ALL FUNDS

Actuals FY20-21	Actuals FY21-22	Adopted FY22-23	Revenue	Proposed 2023-24	Approved 2023-24	Adopted 2023-24
2,641,434	2,590,206	3,569,332	Personnel Services	3,747,592	3,747,592	3,747,592
2,349,343	2,138,672	3,528,965	Materials and Services	3,222,394	3,222,394	3,525,830
3,292,989	1,899,421	2,498,343	Capital Outlay	1,539,660	1,539,660	1,539,660
228,030	451,822	448,762	Debt Service	455,522	455,522	455,522
468,000	905,920	425,750	Transfers Out	1,242,500	1,242,500	1,267,500
-	-	800,000	Contingency	700,000	700,000	700,000
7,147,171	9,246,618	7,813,483	Ending Fund Balance	7,134,377	7,134,378	7,134,378
<b>\$ 16,126,967</b>	<b>\$ 17,232,659</b>	<b>\$ 19,084,634</b>	<b>Grand Total - All Funds</b>	<b>\$ 18,042,045</b>	<b>\$ 18,042,046</b>	<b>\$ 18,370,482</b>
(468,000)	(905,920)	(425,750)	Less Interfund Transfers Out	(1,242,500)	(1,242,500)	(1,267,500)
<b>\$ 15,658,967</b>	<b>\$ 16,326,739</b>	<b>\$ 18,658,884</b>	<b>Net Total - All Funds</b>	<b>\$ 16,799,545</b>	<b>\$ 16,799,546</b>	<b>\$ 17,102,982</b>

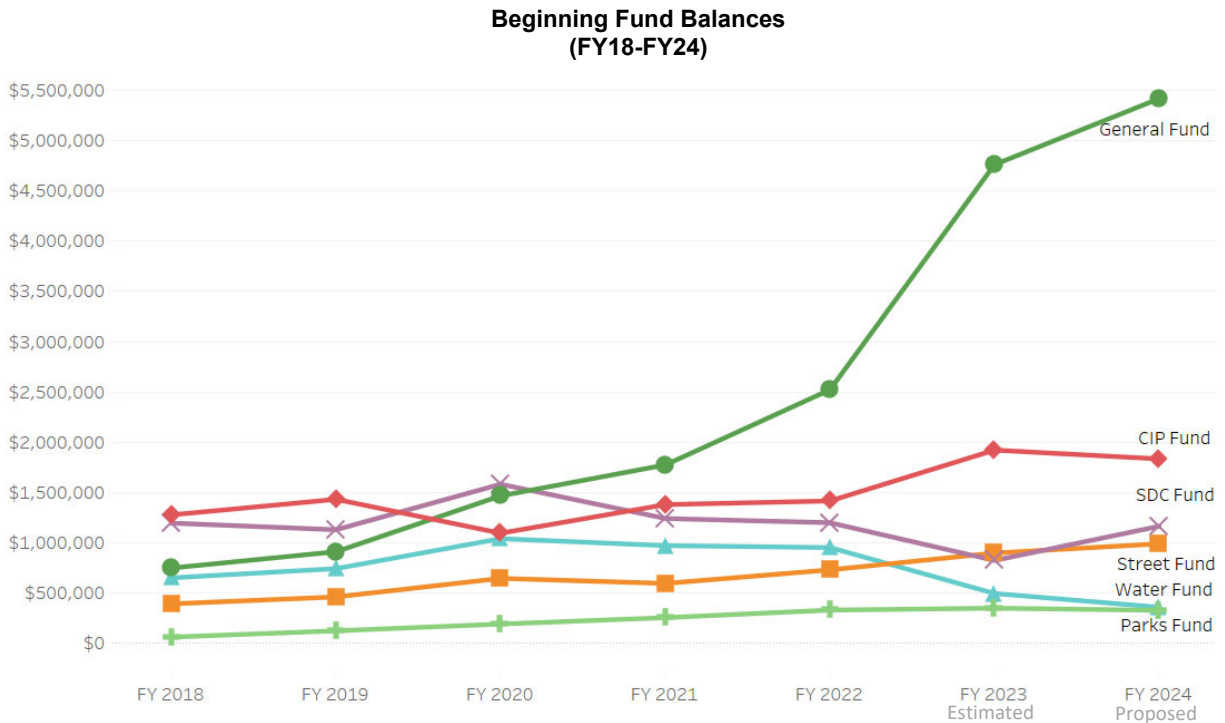
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## FUND BALANCE TRENDS

We are seeing beginning fund balance trends consistent with FY23: significant increases in our general fund balance, minor increases to our Street Fund and Parks Fund, and a decrease to our Water Fund (Enterprise Fund).

The General Fund balance increase is largely due to grant funds that are not yet spent. Across FY22 and FY23, the city has received close to \$3.6 million in grant funding. A large portion of these grants helped offset costs that the city would have had to endure on its own in response to the wildfire and COVID-19. It is important to note, however, that many of these grants are time-sensitive and must be used within a specific time frame. In this budget, we are transferring out \$1.2 million from the General Fund reserve to the Capital Improvement Fund. These specific funds need to be encumbered by 2024 and spent by 2026.

We expected the Enterprise Fund to bounce back to pre-fire levels in FY23, as community members began returning to their homes. However, we saw a lower-than-expected revenue in FY23, combined with higher-than-expected costs for materials and services and over a quarter million dollars in new debt service. This has caused a decline in the beginning fund balance such that the Water Fund’s reserves are at a lower-than-recommended level. In this budget, we do not propose any transfers from the Water Fund to the Capital Fund to help protect remaining reserves while the City reassesses rates to improve fiscal sustainability.



**City of Talent  
2023-24 Annual Budget**

**INTERFUND TRANSFERS**

**Interfund Transfers All Funds  
For Fiscal Year 2022-23**

<u>Transfer From:</u>	<u>Amount</u>	<u>Transfer To:</u>	<u>Amount</u>
<b>General Fund</b>	1,200,000	<b>CIP Fund</b>	
<b>Street Fund</b>	92,500	P0003 Old Town Park (Skate Park) Improvements	440,000
		P0004 Chuck Roberts Tennis Court Relocation	385,000
		T0002 Foss Road - Wagner Creek Road to City Limits	375,000
		T0001 Wagner Street Improvements	67,500
		T0011 Rap pRd Railroad crossing Improvements	25,000
	<b>\$ 1,292,500</b>		<b>\$ -</b>
			<b>\$ 1,292,500</b>

**City of Talent  
2023-24 Annual Budget**

**GENERAL FUND**

The General Fund accounts for the general administration and financial operations of the City not accounted for in any other fund. Principal sources of revenues are property taxes, fund carryover, franchise fees, and state shared revenues. Expenditures are for primary government operations and the maintenance of City Hall, Town Hall, the Community Center, Historical Society building, and the Depot building.

**Revenues**

**Property Taxes**

The current property tax rate for the city is \$3.2316 per \$1,000 of assessed value. Oregon state statutes allow for existing assessed values to increase up to 3.0% per year per property, not to exceed market value. After the Alameda Fire destroyed over a third of the homes in our community and two-thirds of our brick-and-mortar businesses in September 2020, we saw a dip in property tax revenue in FY22. Since the fire, homes have been rebuilding and are expected to have higher property values when completed due to the value of new construction. However, with the speed of rebuild, we saw similar-to-slightly-higher property tax revenues in FY23. We expect to see a larger increase in revenue in FY24 and beyond.

**Franchise Fees**

In FY21 and FY22, Franchise Fees have shown a dip due to the loss of customers post-Alameda fire. They remained low in FY23. We expect them to slightly rise in FY24 as community members move back into their households after rebuilding. In addition, many of the City's franchises are raising their rates for customers, which may result in an increase in revenue received by the city. Franchise fees come from Avista, Spectrum/Charter, Pacific Power, Recology, and the city's Water Utility.

**Licenses, Permits & Fees**

Licenses, Permits, and Fees consist primarily of services provided by our Community Development Department. It includes business licenses, building permits, fines, impounds, and various administration fees. These revenue sources increased substantially in FY21 and FY22 due to the spike in building permits for rebuilds following the Alameda Fire. The rebuild began to slow in FY23 and License, Permits and Fees were less than expected. We expect to see a continued decrease in this revenue source in FY24, although anticipate revenue still well-above pre-fire levels.

**Intergovernmental**

Intergovernmental consists of state shared revenues/taxes and governmental grants. Most state shared revenues are based off population estimates and how a specific portion

## **City of Talent 2023-24 Annual Budget**

of the economy fared in a particular year (liquor sales, cigarette sales, marijuana sales, and general state revenue). Despite our population loss following the Almeda Fire, our state shared revenues have remained consistent in FY21, FY22, and FY23. We expect to see similar levels of state-shared revenues/taxes in this fiscal year, with an increase in following years as homes rebuild and people move back into the community.

Governmental grants showed a significant increase since the Almeda Fire and in response to the COVID-19 pandemic, representing 20-24% of our general revenues in FY22 and FY23. We expect governmental grants to significantly decrease this fiscal year, as several State grant programs end on June 30<sup>th</sup>, 2023. We anticipate government grants to represent 8% of our general fund revenues in FY24.

### **Charges for Service**

Charges for service is comprised of rental income and the dedicated Public Safety Surcharge. The City's rental facilities include the Depot building, Town Hall, 105 Market Street (Historical Society), and the Community Center. Our public rentals – Town Hall and the Community Center – were closed for the majority of FY21 and FY22 and did not generate typical rent levels. The Community Center was available to rent in FY23, and will continue to be available in FY24, while the Town Hall remains closed as we assess it for renovations. The dedicated Public Safety Surcharge was established in FY2008-09 to help fund positions in our Police Department.

### **Fines & Forfeits**

Fines and Forfeits are revenue from traffic citations and criminal forfeitures. Since FY21, the City of Talent outsources all fine collection and court duties to Jackson County Justice Court and we receive a portion of the revenue received.

### **Other Income & Reimbursements**

Other Income & Reimbursements includes interest earnings, insurance claim proceeds, donations, and non-governmental grants.

### **Fund Balance**

In addition to being an important source of revenue, the fund balance is an indicator of the health of the fund. The fund balance provides cash flow coverage and allows the city to be more flexible as unexpected costs and opportunities arise. The Government Finance Officers Association recommends that governments maintain, at a minimum, unrestricted budgetary fund balances of no less than two months of regular general fund operating expenditures. Given the large swings in our revenue sources, the high inflation rates we are experiencing, and our desire to continue to provide rebuilding services to our community, this budget maintains a seven-month balance.

# City of Talent 2023-24 Annual Budget

## Expenses

### **Administration and Finance**

Administration provides oversight and direction to ensure that all departments respond to City Council goals, apply policy consistently, and identify key issues that need Council direction. Finance provides support functions for the City, including: fiscal planning, utility billing, cash receipts, purchasing, tax collection and auditing, accounts payable, and development and monitoring of the budget.

Significant changes to the Administration and Finance budget this fiscal year are:

- Increase in personnel services
- Decrease in business consulting services
- Decrease in I.T. support services

The increase in personnel services is due to a redistribution of employee time across departments that more closely represents actual time spent. The decrease in business consulting services is due to the end of several grants that were providing consulting service, and the decrease in I.T. support services is due to bringing I.T. services back in-house with the hiring of an IT Director in FY22.

### **Community Development**

The Community Development Department helps guide the physical growth, wildfire recovery, and economic growth of our community. Given the slowdown of rebuild post-fire, we expect the department to process a smaller amount of building permits through the next fiscal year. Their capacity will be shifted, however, to working on large-scale projects such as housing needs analysis, economic opportunities analysis, and general code updates. Business Consulting Services has increased in anticipation of needed support on those large-scale projects. And, like Administration & Finance, personnel services expenses have increased due to the redistribution of employee time across departments.

### **Police Department**

The Police Department continues to represent a significant portion of General Fund expenditures in the proposed budget, specifically due to high personnel and equipment costs. Historically, the Police Department completes the fiscal year under budget due to staff vacancies. In FY23, we brought our police force back to full staffing and expect staffing to remain filled through FY24.

New to the Police Department budget this fiscal year are:

- Increase in safety equipment for the required purchase of in-car computers
- Update to the City's Emergency Operations Plan with business consulting services

## **City of Talent 2023-24 Annual Budget**

### **Records & Public Information**

The Records & Public Information department maintains city records, provides support for public meetings, maintains the City's website and other public engagement efforts, and coordinates city volunteers and events. This department also provides the majority of translation and interpretation services for the City.

### **City Council, Commissions, and Committees**

The City Council's mission is to effectively represent the community members of Talent and provide leadership as the policy-making body of the City. Commissions and Committees provide recommendations to City Council to guide them in their decision-making. The budget for City Council includes City Council stipends, a portion of attorney services, and a Council Discretionary fund. The Council can use their discretionary fund to support commission and committee projects, community projects, or fill an unanticipated need that was not accounted for in the adopted budget.

### **Various City Facilities**

The General Fund covers the maintenance cost of the Depot Building, Town Hall, Community Center and 105 Market Street (Historical Society). The maintenance expenses include the staff time needed to clean and maintain the building, utilities, taxes, insurance, and expected maintenance and repair needs. In FY22, facilities maintenance staff kept track of the hours spent on each building and personnel costs have been adjusted accordingly in this proposed budget. The FY24 budget also includes a \$50,000 grant for the Depot Building that will go to painting, repair, and establishing an incubator/community space in the upstairs section.

### **Contingency**

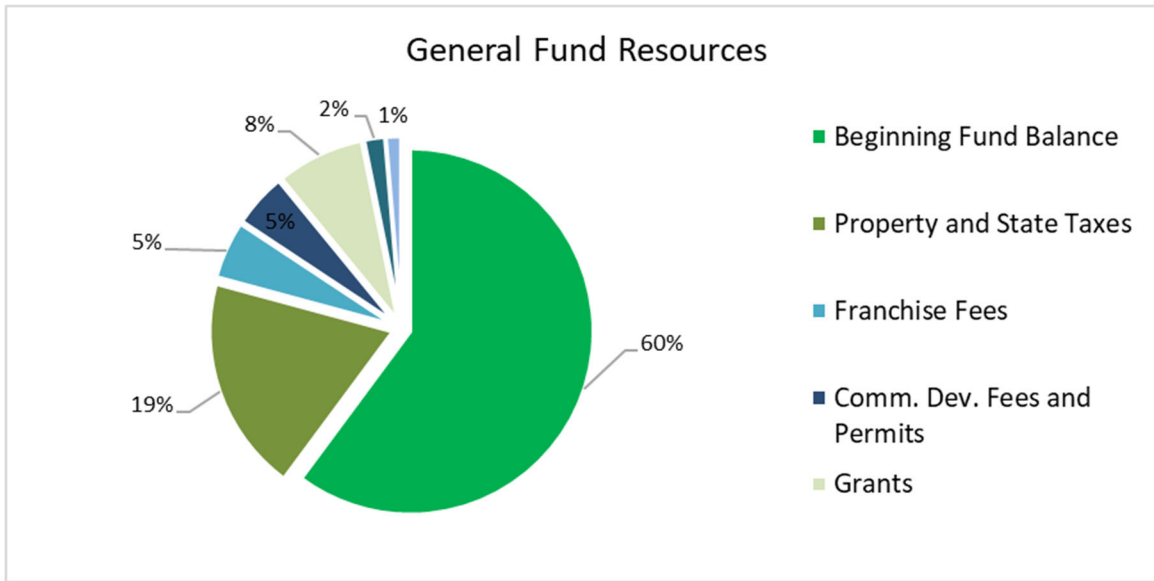
A contingency budget is money that is set aside for unexpected costs. In this proposed budget, \$250,000 has been placed in contingency. If the funds are needed, the City Council can make a budget amendment on how they'd like to allocate those funds.



## City of Talent 2023-24 Annual Budget

### Revenue Summary For Fiscal Year 2023-24 General Fund by Category

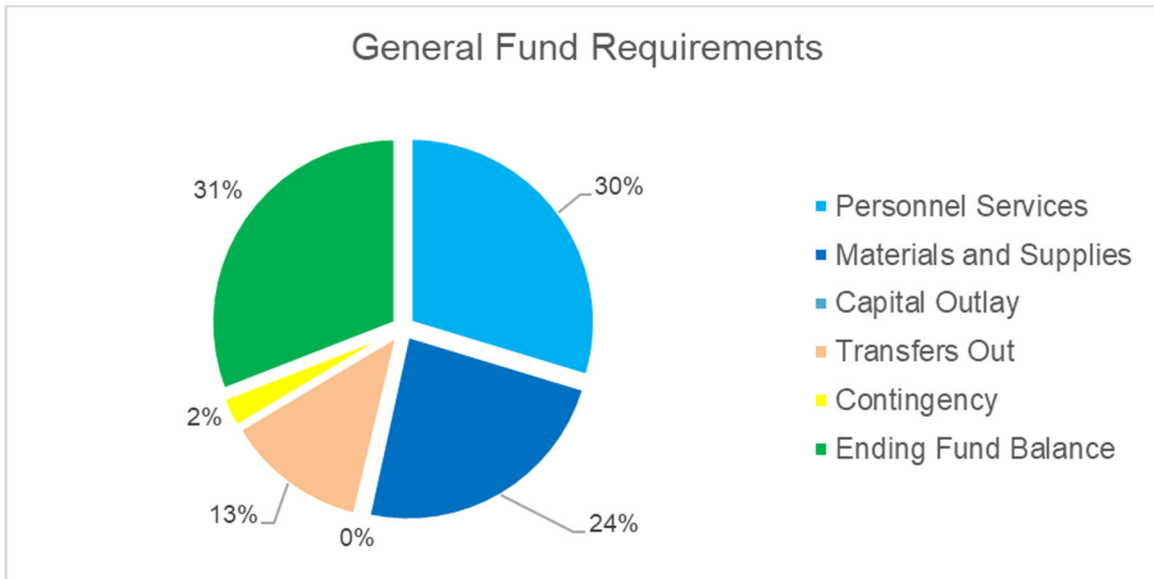
Resources	Actual 2020-21	Actual 2021-22	Adopted 2022-23	Adopted 2023-24
Beginning Fund Balance	1,774,183	2,522,154	4,393,140	5,418,127
Property Taxes & State Taxes	1,657,287	1,514,089	1,426,600	1,715,397
Franchise Fees	438,268	420,496	435,000	430,000
Licenses	32,250	33,935	30,000	30,000
Comm. Dev. Fees and Permits	1,113,215	1,092,142	1,057,000	430,000
Grants	210,009	1,858,613	1,883,868	1,001,436
Charges for Service	145,564	138,976	119,500	164,963
Interest	17,580	23,011	10,000	152,000
Miscellaneous	400,521	210,306	121,700	120,600
	<b>\$ 5,788,877</b>	<b>\$ 7,813,723</b>	<b>\$ 9,476,808</b>	<b>\$ 9,462,524</b>



## City of Talent 2023-24 Annual Budget

### Expenditure Summary For Fiscal Year 2023-24 General Fund by Category

Requirements	Actual 2020-21	Actual 2021-22	Adopted 2022-23	Adopted 2023-24
Personnel Services	1,731,558	1,643,044	2,513,179	2,808,276
Materials and Supplies	1,406,094	1,235,722	2,454,195	2,247,695
Capital Outlay	101,071	173,222	492,500	31,000
Transfers Out	28,000	-	115,000	1,200,000
Contingency	-	-	250,000	250,000
Ending Fund Balance	2,522,154	4,761,734	3,651,934	2,925,552
	<b>\$ 5,788,877</b>	<b>\$ 7,813,723</b>	<b>\$ 9,476,808</b>	<b>\$ 9,462,524</b>



**City of Talent  
Fiscal Year 2023-24  
General Fund**

<b>Actual 2020-21</b>	<b>Actual 2021-22</b>	<b>Budget 2022-23</b>	<b>Account Description</b>	<b>Proposed 2023-24</b>	<b>Approved 2023-24</b>	<b>Adopted 2023-24</b>
<b>REVENUES AND BEGINNING FUND BALANCE</b>						
1,774,183	2,522,154	4,393,140	Fund Balance	5,418,127	5,418,127	5,418,127
1,368,700	1,285,283	1,230,000	Prop Taxes - Current	1,486,897	1,486,897	1,486,897
50,165	22,179	10,000	Prop Taxes - Delinquent	23,000	23,000	23,000
3,075	2,618	1,000	Prop Tax Interest	3,000	3,000	3,000
438,268	420,496	435,000	Franchise Taxes	430,000	430,000	430,000
32,250	33,935	30,000	Business Licenses	30,000	30,000	30,000
562,920	546,951	540,000	Building Permits	250,000	250,000	250,000
97	80	-	Building Permit Chnge Admin Fee	-	-	-
473,622	450,345	450,000	Community Development Fee	150,000	150,000	150,000
69,675	94,708	67,000	Zoning And Subdivision Fees	30,000	30,000	30,000
6,902	58	-	Bldg Demolition Permit	-	-	-
-	-	115,000	Fema Damage Inventory	-	-	-
-	-	-	Intergovernmental Revenues	-	-	-
75,274	74,619	67,000	State Shared Revenue	75,000	75,000	75,000
27,477	7,536	7,300	State Marijuana Tax	7,500	7,500	7,500
6,194	5,480	4,300	State Cigarette Tax	5,000	5,000	5,000
126,401	116,374	107,000	State Liquor Tax	115,000	115,000	115,000
14,172	-	125,000	State Gov Grants	-	-	-
-	1,703,690	983,868	Large Other Grants	595,000	595,000	898,436
-	-	-	*OWEB Upland Canopy Project, ODOE Recology Solar Panel Planning Project; Police Overtime Grants, OSFM Fuels Clean-up; FEMA Emergency Generator	-	-	-
-	-	-	Police Overtime Grants	10,000	10,000	10,000
-	-	610,000	Municipal Wildfire Grant	90,000	90,000	90,000
201	-	-	Charges For Services	8,213	8,213	8,213
124,677	128,416	115,000	Dedicated Public Safety Surcharge	143,000	143,000	143,000
245	847	-	PT CET Administration Fee	750	750	750
14,183	9,713	4,500	SDC Administration Fee	11,000	11,000	11,000
6,258	-	-	Talent CET Admin Fee	2,000	2,000	2,000
51,839	68,099	50,000	Fines	45,000	45,000	45,000
600	1,500	1,000	Impound	1,000	1,000	1,000
17,580	23,011	10,000	Interest Earnings	152,000	152,000	152,000
2,400	3,000	2,000	Charter Comm. Rental Income	5,000	5,000	5,000
-	2,385	-	Donations	-	-	-
1,294	-	-	Insurance Claim Proceeds	-	-	-
195,837	133,924	50,000	Small Other Grants	-	-	-
6,386	11,002	5,000	CC Transaction Fee	6,000	6,000	6,000
-	21,000	-	Donation To Tree Fund	3,000	3,000	3,000
2,137	609	-	Criminal Forfeitures	-	-	-
313,953	109,903	30,000	Miscellaneous Refunds And Reimbursements	30,000	30,000	30,000
-	-	3,000	Harvest Festival Earned Inc	5,000	5,000	5,000
-	-	5,000	Harvest Festival Donations	-	-	-
19,126	16,093	18,500	Depot Rental Income	16,900	16,900	16,900
-	(8,765)	-	Depot Misc Refunds And Reimbursements	-	-	-
-	-	-	Town Hall Rental Income	1,500	1,500	1,500
1,100	1,100	1,000	105 N Market Rental Income	1,000	1,000	1,000
1,436	1,536	1,200	105 N Market Misc Refunds And Reimburse	1,200	1,200	1,200
250	3,845	5,000	Community Center Rent	8,000	8,000	8,000
<b>\$ 5,788,874</b>	<b>\$ 7,813,722</b>	<b>\$ 9,476,808</b>	<b>Total General Fund Revenue</b>	<b>\$ 9,159,088</b>	<b>\$ 9,159,088</b>	<b>\$ 9,462,524</b>

**City of Talent  
Fiscal Year 2023-24  
General Fund**

Actual 2020-21	Actual 2021-22	Budget 2022-23	Account Description	Proposed 2023-24	Approved 2023-24	Adopted 2023-24
<b>PERSONNEL SERVICES EXPENSE - ADMINISTRATION</b>						
301,559	221,748	220,361	Regular Salaries	321,111	321,111	321,111
-	7	-	Overtime	-	-	-
-	-	43	Comp Time Payoff	-	-	-
4,257	5,184	792	Vacation Payout	-	-	-
-	(419)	-	Fringe Benefits	-	-	-
23,125	17,146	16,871	FICA/Medicare	24,565	24,565	24,565
65,910	53,168	47,018	Health Insurance	81,617	81,617	81,617
-	-	1,140	Wellness Program	2,380	2,380	2,380
1,644	1,692	2,760	HRA Veba	4,080	4,080	4,080
1,401	1,421	1,380	Life & Disability Insurance	1,885	1,885	1,885
-	-	-	Oregon Sick	1,284	1,284	1,284
13,241	12,990	12,600	PERS Employee	19,267	19,267	19,267
33,104	36,883	33,996	PERS Employer	63,484	63,484	63,484
275	228	302	Workers Compensation	4,497	4,497	4,497
3,045	2,412	3,529	Unemployment	5,135	5,135	5,135
-	-	100,000	ARPA Personnel Expense	-	-	-
<b>\$ 447,562</b>	<b>\$ 352,460</b>	<b>\$ 440,791</b>	<b>Total Personnel Expense</b>	<b>\$ 529,305</b>	<b>\$ 529,305</b>	<b>\$ 529,305</b>
<b>MATERIALS &amp; SERVICES EXPENSE - ADMINISTRATION</b>						
20,715	16,397	60,000	Attorney Services - General	60,000	60,000	60,000
231	-	750	Attorney Services - Labor	750	750	750
2,740	1,424	7,400	Audit Services	7,400	7,400	7,400
21,963	51,464	160,000	Business Consulting Services	30,000	30,000	30,000
-	-	-	Construction Services	-	-	-
63	18,192	235,000	Contracted Personnel Services	75,000	75,000	75,000
-	-	-	* Grant Management, Project Management	-	-	-
-	236	-	Engineering Services	-	-	-
35,511	22,034	9,500	I.T. Support Services	6,950	6,950	6,950
6,649	6,632	8,000	Computer Services & Supplies	13,700	13,700	13,700
8,988	7,789	10,000	Phone Internet & Radio	10,000	10,000	10,000
9,019	9,809	-	Property & Casualty Insurance	-	-	-
-	23	-	Custodial Services	-	-	-
111	113	-	Disposal Services	-	-	-
8,342	8,809	-	Energy Utilities	-	-	-
888	920	-	Sewer Utilities	-	-	-
1,944	859	-	Repair & Maintenance	-	-	-
1,987	1,185	30,000	Advertising & Notices	3,500	3,500	3,500
408	584	1,000	Banking Fees	1,000	1,000	1,000
10,052	15,016	11,300	Dues, Memberships, & Publications	11,300	11,300	11,300
1,644	7,884	2,500	General Supplies	2,500	2,500	2,500
2,907	3,201	3,000	Office Supplies	3,000	3,000	3,000
732	1,450	1,500	Postage	1,500	1,500	1,500
1,961	2,123	2,000	Printing & Binding	2,000	2,000	2,000
50	59	3,000	Travel & Training	3,000	3,000	3,000
890	222	500	Fuel	500	500	500
836	700	1,500	Court Assessments	1,500	1,500	1,500
213,449	22,842	5,000	Miscellaneous	5,000	5,000	5,000
-	-	-	Loan To Tura	-	-	-
157,800	5,000	250,000	Grant Expenditures	595,000	595,000	898,436
-	-	-	*OWEB Upland Canopy Project, ODOE Recology Solar Panel Planning Project	-	-	-
-	436	500	Meeting Expense	500	500	500
-	-	500,000	ARPA Materials And Services	-	-	-
<b>\$ 509,878</b>	<b>\$ 205,404</b>	<b>\$ 1,302,450</b>	<b>Total Materials And Services Expense</b>	<b>\$ 834,100</b>	<b>\$ 834,100</b>	<b>\$ 1,137,536</b>

**City of Talent  
Fiscal Year 2023-24  
General Fund**

Actual 2020-21	Actual 2021-22	Budget 2022-23	Account Description	Proposed 2023-24	Approved 2023-24	Adopted 2023-24
<b>CAPITAL OUTLAY EXPENSE - ADMINISTRATION</b>						
-	3,737	55,000	Computer Hardware & Software	2,000	2,000	2,000
9,025	-	2,000	Furniture & Fixtures	10,000	10,000	10,000
77,629	31,785	2,000	Minor Equipment	2,000	2,000	2,000
-	-	400,000	ARPA Capital Outlay	-	-	-
<b>\$ 86,654</b>	<b>\$ 35,522</b>	<b>\$ 459,000</b>	<b>Total Capital Outlay</b>	<b>\$ 14,000</b>	<b>\$ 14,000</b>	<b>\$ 14,000</b>
<b>\$ 1,044,094</b>	<b>\$ 593,386</b>	<b>\$ 2,202,241</b>		<b>\$ 1,377,405</b>	<b>\$ 1,377,405</b>	<b>\$ 1,680,841</b>
<b>PERSONNEL EXPENSE - COMMUNITY DEVELOPMENT</b>						
186,881	230,895	286,875	Regular Salaries	329,911	329,911	329,911
2,302	9	-	Overtime	-	-	-
-	-	82	Comp Time Payoff	25	25	25
4,258	682	1,534	Vacation Payout	1,250	1,250	1,250
-	(9)	-	Fringe Benefits	-	-	-
14,551	17,524	21,953	FICA/Medicare	25,240	25,240	25,240
49,174	51,036	74,105	Health Insurance	88,085	88,085	88,085
-	-	1,442	Wellness Program	3,080	3,080	3,080
1,875	1,987	4,447	HRA Veba	5,280	5,280	5,280
1,575	1,669	2,823	Life & Disability Insurance	2,439	2,439	2,439
-	-	-	Oregon Sick	1,320	1,320	1,320
8,032	9,535	17,091	PERS Employee	19,796	19,796	19,796
21,567	27,359	48,460	PERS Employer	65,881	65,881	65,881
212	355	1,053	Workers Compensation	4,620	4,620	4,620
1,654	3,277	4,591	Unemployment	5,276	5,276	5,276
<b>\$ 292,080</b>	<b>\$ 344,320</b>	<b>\$ 464,457</b>	<b>Total Personnel Expense</b>	<b>\$ 552,204</b>	<b>\$ 552,204</b>	<b>\$ 552,204</b>
<b>MATERIALS AND SERVICES EXPENSE - COMMUNITY DEVELOPMENT</b>						
44,491	11,897	18,000	Attorney Services - General	18,000	18,000	18,000
-	-	250	Attorney Services - Labor	250	250	250
650	380	4,100	Audit Services	4,100	4,100	4,100
10,028	3,830	-	Business Consulting Services	160,000	160,000	160,000
356,256	332,581	350,000	Building Inspection Services	250,000	250,000	250,000
97,657	29,811	50,000	Contracted Personnel Services	20,000	20,000	20,000
-	4,206	4,000	Engineering Services	10,000	10,000	10,000
8,846	14,608	2,750	I.T. Support Services	-	-	-
4,488	10,567	6,000	Computer Services & Supplies	14,200	14,200	14,200
1,807	1,451	1,500	Phone Internet & Radio	1,500	1,500	1,500
2,665	2,468	3,000	Property & Casualty Insurance	3,000	3,000	3,000
782	-	-	Repair & Maintenance	-	-	-
804	2,467	2,000	Advertising & Notices	2,000	2,000	2,000
1,076	1,990	1,800	Banking Fees	1,800	1,800	1,800
1,461	596	900	Dues, Memberships, & Publications	900	900	900
691	2,879	6,000	General Supplies	6,000	6,000	6,000
2,383	1,773	-	Office Supplies	1,000	1,000	1,000
654	1,525	1,000	Postage	1,900	1,900	1,900
1,418	1,729	1,200	Printing & Binding	1,200	1,200	1,200
117	450	800	Travel & Training	1,000	1,000	1,000
38	120	170	Miscellaneous	-	-	-
<b>\$ 536,312</b>	<b>\$ 425,328</b>	<b>\$ 453,470</b>	<b>Total Materials And Services Expense</b>	<b>\$ 496,850</b>	<b>\$ 496,850</b>	<b>\$ 496,850</b>
<b>CAPITAL OUTLAY - COMMUNITY DEVELOPMENT</b>						
1,000	-	-	Computer Hardware & Software	-	-	-
10,929	-	-	Furniture & Fixtures	-	-	-
-	2,175	-	Minor Equipment	-	-	-
<b>\$ 11,929</b>	<b>\$ 2,175</b>	<b>\$ -</b>	<b>Total Capital Outlay</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>\$ 840,321</b>	<b>\$ 771,824</b>	<b>\$ 917,927</b>	<b>Total Community Development Expense</b>	<b>\$ 1,049,054</b>	<b>\$ 1,049,054</b>	<b>\$ 1,049,054</b>

**City of Talent  
Fiscal Year 2023-24  
General Fund**

Actual 2020-21	Actual 2021-22	Budget 2022-23	Account Description	Proposed 2023-24	Approved 2023-24	Adopted 2023-24
<b>PERSONNEL EXPENSE - POLICE DEPARTMENT</b>						
520,587	450,054	692,016	Regular Salaries	760,983	760,983	760,983
41,809	28,768	32,102	Overtime	35,862	35,862	35,862
1,671	2,792	380	Comp Time Payoff	750	750	750
8,962	4,143	6,098	PD Holiday Payout	2,000	2,000	2,000
2,324	1,239	1,500	Sick Leave Sell Back	2,000	2,000	2,000
16,129	6,221	7,085	Vacation Payout	750	750	750
-	192	-	Fringe Benefits	-	-	-
44,559	37,254	56,849	Fica/Medicare	61,340	61,340	61,340
132,652	107,090	176,838	Health Insurance	169,780	169,780	169,780
-	3,950	8,720	Wellness Program	7,868	7,868	7,868
4,456	4,004	11,220	HRA Veba	15,588	15,588	15,588
4,303	3,455	5,610	Life & Disability Insurance	5,839	5,839	5,839
-	-	-	Oregon Sick	3,207	3,207	3,207
27,315	25,295	44,525	PERS Employee	48,110	48,110	48,110
115,514	101,528	164,718	PERS Employer	210,249	210,249	210,249
11,238	10,882	18,261	Workers Compensation	11,229	11,229	11,229
5,448	5,615	11,890	Unemployment	12,823	12,823	12,823
<b>\$ 936,966</b>	<b>\$ 792,484</b>	<b>\$ 1,237,813</b>	<b>Total Personnel Expense</b>	<b>\$ 1,348,379</b>	<b>\$ 1,348,379</b>	<b>\$ 1,348,379</b>
<b>MATERIALS AND SERVICES EXPENSE - POLICE DEPARTMENT</b>						
2,970	1,688	3,600	Attorney Services - General	3,600	3,600	3,600
2,060	1,203	3,400	Audit Services	3,400	3,400	3,400
238	261	50,000	Business Consulting Services	25,000	25,000	25,000
25,560	194,124	50,000	Contracted Personnel Services	25,000	25,000	25,000
20,590	9,942	2,750	I.T. Support Services	2,500	2,500	2,500
4,563	7,311	8,000	Computer Services & Supplies	18,000	18,000	18,000
11,338	10,274	11,000	Phone Internet & Radio	11,000	11,000	11,000
56,129	-	-	Property & Casualty Insurance	-	-	-
228	80	-	Disposal Services	-	-	-
6,051	4,821	4,000	Energy Utilities	8,364	8,364	8,364
481	345	500	Sewer Utilities	500	500	500
1,869	1,998	1,500	Repair & Maintenance	2,000	2,000	2,000
425	-	-	Lawn & Grounds Maintenance	-	-	-
374	630	3,000	Advertising & Notices	1,250	1,250	1,250
933	606	1,000	Dues, Memberships, & Publications	1,500	1,500	1,500
10,780	4,733	11,600	General Supplies	12,000	12,000	12,000
-	17,730	25,000	Emergency Preparedness Supplies	10,000	10,000	10,000
1,013	1,280	1,500	Office Supplies	2,000	2,000	2,000
717	1,594	1,500	Postage	1,500	1,500	1,500
1,372	2,937	2,500	Printing & Binding	3,000	3,000	3,000
2,398	5,841	6,000	Travel & Training	7,500	7,500	7,500
5,715	10,453	9,000	Uniforms	14,000	14,000	14,000
4,900	6,329	8,000	Safety Equipment	30,000	30,000	30,000
1,904	4,200	4,000	Ammunition	4,000	4,000	4,000
90,104	92,807	100,000	ECSO	105,000	105,000	105,000
-	1,118	3,000	Recruitment	1,500	1,500	1,500
21,964	13,087	25,000	Vehicle Repair & Maintenance	25,000	25,000	25,000
13,043	18,375	21,500	Fuel	30,000	30,000	30,000
388	-	500	Miscellaneous	500	500	500
-	-	2,500	Meeting Expense	2,000	2,000	2,000
<b>\$ 288,104</b>	<b>\$ 413,769</b>	<b>\$ 360,350</b>	<b>Total Materials And Services Expense</b>	<b>\$ 350,114</b>	<b>\$ 350,114</b>	<b>\$ 350,114</b>
<b>CAPITAL OUTLAY - POLICE DEPARTMENT</b>						
-	-	3,000	Computer Hardware & Software	-	-	-
-	-	3,000	Furniture & Fixtures	5,000	5,000	5,000
2,489	122,497	-	Minor Equipment	-	-	-
-	12,754	17,500	Vehicles	12,000	12,000	12,000
<b>\$ 2,489</b>	<b>\$ 135,251</b>	<b>\$ 23,500</b>	<b>Total Capital Outlay</b>	<b>\$ 17,000</b>	<b>\$ 17,000</b>	<b>\$ 17,000</b>
<b>\$ 1,227,559</b>	<b>\$ 1,341,504</b>	<b>\$ 1,621,663</b>	<b>Total Police Expenses</b>	<b>\$ 1,715,493</b>	<b>\$ 1,715,493</b>	<b>\$ 1,715,493</b>

**City of Talent**  
**Fiscal Year 2023-24**  
**General Fund**

Actual 2020-21	Actual 2021-22	Budget 2022-23	Account Description	Proposed 2023-24	Approved 2023-24	Adopted 2023-24
<b>PERSONNEL EXPENSE - CITY RECORDER AND PUBLIC INFORMATION</b>						
-	50,671	162,697	Regular Salaries	161,406	161,406	161,406
-	-	26	Comp Time Payoff	-	-	-
-	-	493	Vacation Payout	-	-	-
-	3,848	12,464	Fica/Medicare	12,348	12,348	12,348
-	8,862	36,134	Health Insurance	49,002	49,002	49,002
-	-	6,260	Wellness Program	1,393	1,393	1,393
-	336	2,340	HRA Veba	2,388	2,388	2,388
-	282	1,169	Life & Disability Insurance	1,103	1,103	1,103
-	-	-	Oregon Sick	646	646	646
-	3,049	9,459	PERS Employee	9,684	9,684	9,684
-	8,492	26,343	PERS Employer	31,910	31,910	31,910
-	10	223	Workers Compensation	2,260	2,260	2,260
-	620	2,607	Unemployment	2,581	2,581	2,581
<b>\$ -</b>	<b>\$ 76,170</b>	<b>\$ 260,215</b>	<b>Total Personnel Expense</b>	<b>\$ 274,721</b>	<b>\$ 274,721</b>	<b>\$ 274,721</b>
<b>MATERIALS AND SERVICES EXPENSE - CITY RECORDER AND PUBLIC INFORMATION</b>						
-	480	3,600	Attorney Services - General	3,600	3,600	3,600
-	-	250	Attorney Services - Labor	250	250	250
-	740	6,000	Contracted Personnel Services	6,000	6,000	6,000
-	-	750	I.T. Support Services	-	-	-
-	88	2,500	Computer Services & Supplies	6,000	6,000	6,000
-	-	1,500	Phone Internet & Radio	-	-	-
-	14,750	10,000	Advertising & Notices	17,500	17,500	17,500
-	-	-	Dues, Memberships, & Publications	100	100	100
-	100	250	General Supplies	1,200	1,200	1,200
-	168	750	Office Supplies	750	750	750
-	-	250	Postage	-	-	-
-	-	1,500	Printing & Binding	1,500	1,500	1,500
-	-	1,000	Travel & Training	2,000	2,000	2,000
-	2,806	-	Miscellaneous	500	500	500
-	-	15,000	Meeting Expense	5,000	5,000	5,000
<b>\$ -</b>	<b>\$ 19,132</b>	<b>\$ 43,350</b>	<b>Total Materials And Services Expense</b>	<b>\$ 44,400</b>	<b>\$ 44,400</b>	<b>\$ 44,400</b>
<b>CAPITAL OUTLAY - CITY RECORDER AND PUBLIC INFORMATION</b>						
-	224	10,000	Computer Hardware & Software	-	-	-
-	-	-	Furniture & Fixtures	-	-	-
<b>\$ -</b>	<b>\$ 224</b>	<b>\$ 10,000</b>	<b>Total Capital Outlay</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>\$ -</b>	<b>\$ 95,526</b>	<b>\$ 313,565</b>	<b>Total City Recorder And Public Information</b>	<b>\$ 319,121</b>	<b>\$ 319,121</b>	<b>\$ 319,121</b>

**City of Talent  
Fiscal Year 2023-24  
General Fund**

Actual 2020-21	Actual 2021-22	Budget 2022-23	Account Description	Proposed 2023-24	Approved 2023-24	Adopted 2023-24
<b>PERSONNEL EXPENSE - CITY COUNCIL</b>						
10,488	10,613	10,800	Regular Salaries	10,800	10,800	10,800
804	813	826	FICA/Medicare	826	826	826
-	-	-	Life & Disability Insurance	43	43	43
38	90	-	PERS Employee	90	90	90
90	251	-	PERS Employer	297	297	297
32	22	21	Workers Compensation	151	151	151
147	165	173	Unemployment	173	173	173
<b>\$ 11,597</b>	<b>\$ 11,953</b>	<b>\$ 11,820</b>	<b>Total Personnel Expense</b>	<b>\$ 12,380</b>	<b>\$ 12,380</b>	<b>\$ 12,380</b>
<b>MATERIALS AND SERVICES EXPENSE - CITY COUNCIL</b>						
10,701	9,380	22,000	Attorney Services - General	22,000	22,000	22,000
6,375	5,354	10,000	Business Consulting Services	5,000	5,000	5,000
516	558	1,000	Computer Services & Supplies	1,500	1,500	1,500
133	149	500	Property & Casualty Insurance	180	180	180
1,288	-	150	Advertising & Notices	150	150	150
274	132	300	Dues, Memberships, & Publications	300	300	300
1,125	-	1,000	Events & Meetings	500	500	500
12	90	-	Office Supplies	-	-	-
-	152	-	Printing & Binding	-	-	-
-	-	500	Travel & Training	500	500	500
-	21,800	10,300	Council Discretionary	25,000	25,000	17,900
38	257	500	Miscellaneous	500	500	500
3,593	2,156	3,500	Meeting Expense	3,500	3,500	3,500
<b>\$ 24,055</b>	<b>\$ 40,027</b>	<b>\$ 49,750</b>	<b>Total Materials And Services Expense</b>	<b>\$ 59,130</b>	<b>\$ 59,130</b>	<b>\$ 52,030</b>
<b>CAPITAL OUTLAY - CITY COUNCIL</b>						
-	50	-	Minor Equipment	-	-	-
<b>\$ -</b>	<b>\$ 50</b>	<b>\$ -</b>	<b>Total Capital Outlay</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>\$ 35,652</b>	<b>\$ 52,030</b>	<b>\$ 61,570</b>	<b>Total City Council Expense</b>	<b>\$ 71,510</b>	<b>\$ 71,510</b>	<b>\$ 64,410</b>
<b>MATERIALS AND SERVICES EXPENSE - COMMITTEES AND COMMISSIONS</b>						
723	430	-	Council Discretionary	-	-	-
-	59	-	Council Discret. - Together For Talent	-	-	500
205	2,018	1,500	Council Discret - Tpac	-	-	3,850
-	-	3,650	Council Discret. - Tstc	-	-	500
-	6	-	Council Discret. - Planning Comm	-	-	750
149	6	1,500	Council Discret. - Parks Comm	-	-	500
-	-	2,550	Council Discret. - Economic Dev	-	-	500
-	25,186	5,000	Urban Forestry	-	-	500
-	350	4,000	Harvest Festival Entertainment	4,000	4,000	4,000
-	1,909	6,000	Harvest Festival Supplies	6,000	6,000	6,000
<b>\$ 1,076</b>	<b>\$ 29,964</b>	<b>\$ 24,200</b>	<b>Total Materials And Services Expense</b>	<b>\$ 10,000</b>	<b>\$ 10,000</b>	<b>\$ 17,100</b>
<b>\$ 1,076</b>	<b>\$ 29,964</b>	<b>\$ 24,200</b>	<b>Total Committees And Commissions</b>	<b>\$ 10,000</b>	<b>\$ 10,000</b>	<b>\$ 17,100</b>



**City of Talent  
Fiscal Year 2023-24  
General Fund**

Actual 2020-21	Actual 2021-22	Budget 2022-23	Account Description	Proposed 2023-24	Approved 2023-24	Adopted 2023-24
<b>PERSONNEL EXPENSE - DEPOT BUILDING</b>						
-	254	1,406	Regular Salaries	1,444	1,444	1,444
-	-	2	Comp Time Payoff	5	5	5
-	-	29	Vacation Payout	50	50	50
-	19	108	FICA/Medicare	111	111	111
-	44	313	Health Insurance	422	422	422
-	2	18	HRA Veba	24	24	24
-	1	9	Life And Disability Insurance	11	11	11
-	-	-	Oregon Sick	6	6	6
-	15	84	PERS Employee	87	87	87
-	47	239	PERS Employer	287	287	287
-	0	63	Workers Compensation	20	20	20
-	4	22	Unemployment	23	23	23
<b>\$ -</b>	<b>\$ 387</b>	<b>\$ 2,293</b>	<b>Total Personnel Expense</b>	<b>\$ 2,490</b>	<b>\$ 2,490</b>	<b>\$ 2,490</b>
<b>MATERIALS AND SERVICES EXPENSE - DEPOT BUILDING</b>						
3,660	2,200	2,200	Contracted Personnel Services	-	-	-
56	-	-	Computer Services & Supplies	-	-	-
882	1,043	1,600	Property & Casualty Insurance	1,300	1,300	1,300
4,953	5,111	5,200	Property Taxes	5,200	5,200	5,200
4,609	3,883	5,200	Energy Utilities	5,200	5,200	5,200
893	743	900	Sewer Utilities	900	900	900
1,023	833	1,200	Water Utilities	1,200	1,200	1,200
9,577	87	40,000	Repair & Maintenance	10,000	10,000	10,000
63	10	10,000	General Supplies	1,000	1,000	1,000
<b>\$ 25,714</b>	<b>\$ 13,909</b>	<b>\$ 66,300</b>	<b>Total Materials And Services Expense</b>	<b>\$ 24,800</b>	<b>\$ 24,800</b>	<b>\$ 24,800</b>
<b>\$ 25,714</b>	<b>\$ 14,296</b>	<b>\$ 68,593</b>	<b>Total Depot Building Expense</b>	<b>\$ 27,290</b>	<b>\$ 27,290</b>	<b>\$ 27,290</b>
<b>PERSONNEL EXPENSE - TOWN HALL</b>						
6,038	8,470	9,491	Regular Salaries	5,697	5,697	5,697
288	365	-	Overtime	66	66	66
-	64	7	Comp Time Payoff	10	10	10
57	-	-	Sick Leave Sell Back	-	-	-
-	246	125	Vacation Payout	100	100	100
479	689	789	FICA/Medicare	442	442	442
1,852	2,556	2,926	Health Insurance	1,715	1,715	1,715
70	97	198	HRA Veba	108	108	108
59	81	99	Life & Disability Insurance	50	50	50
-	-	-	Oregon Sick	23	23	23
381	545	618	PERS Employee	346	346	346
1,038	1,608	1,726	PERS Employer	1,142	1,142	1,142
243	3	391	Workers Compensation	81	81	81
74	112	165	Unemployment	92	92	92
<b>\$ 10,580</b>	<b>\$ 14,835</b>	<b>\$ 16,535</b>	<b>Total Personnel Expense</b>	<b>\$ 9,873</b>	<b>\$ 9,873</b>	<b>\$ 9,873</b>
<b>MATERIALS AND SERVICES EXPENSE - TOWN HALL</b>						
1,344	1,820	2,000	Phone Internet & Radio	2,000	2,000	2,000
2,151	2,548	4,000	Property & Casualty Insurance	3,200	3,200	3,200
70	-	-	Custodial Services	-	-	-
1,979	2,977	2,500	Energy Utilities	4,025	4,025	4,025
512	530	600	Sewer Utilities	600	600	600
58	370	1,000	Repair & Maintenance	1,000	1,000	1,000
69	420	1,500	General Supplies	750	750	750
<b>\$ 6,183</b>	<b>\$ 8,665</b>	<b>\$ 11,600</b>	<b>Total Materials And Services Expense</b>	<b>\$ 11,575</b>	<b>\$ 11,575</b>	<b>\$ 11,575</b>
<b>\$ 16,763</b>	<b>\$ 23,500</b>	<b>\$ 28,135</b>	<b>Total Town Hall Expenses</b>	<b>\$ 21,448</b>	<b>\$ 21,448</b>	<b>\$ 21,448</b>

**City of Talent  
Fiscal Year 2023-24  
General Fund**

Actual 2020-21	Actual 2021-22	Budget 2022-23	Account Description	Proposed 2023-24	Approved 2023-24	Adopted 2023-24
<b>PERSONNEL EXPENSE - HISTORICAL SOCIETY BUILDING</b>						
917	1,796	4,611	Regular Salaries	2,608	2,608	2,608
30	48	-	Overtime	44	44	44
-	7	4	Comp Time Payoff	5	5	5
6	-	-	Sick Leave Sell Back	-	-	-
-	26	65	Vacation Payout	50	50	50
71	141	380	FICA/Medicare	203	203	203
244	504	1,393	Health Insurance	805	805	805
9	19	92	HRA Veba	50	50	50
7	16	46	Life & Disability Insurance	23	23	23
-	-	-	Oregon Sick	11	11	11
57	112	298	PERS Employee	159	159	159
172	343	835	PERS Employer	525	525	525
35	0	193	Workers Compensation	37	37	37
10	23	80	Unemployment	42	42	42
<b>\$ 1,559</b>	<b>\$ 3,034</b>	<b>\$ 7,998</b>	<b>Total Personnel Expense</b>	<b>\$ 4,564</b>	<b>\$ 4,564</b>	<b>\$ 4,564</b>
<b>MATERIALS AND SERVICES EXPENSE - HISTORICAL SOCIETY BUILDING</b>						
627	743	1,500	Property & Casualty Insurance	925	925	925
1,589	1,563	1,400	Energy Utilities	1,840	1,840	1,840
258	275	300	Sewer Utilities	300	300	300
570	-	650	Repair & Maintenance	2,500	2,500	2,500
-	-	125	General Supplies	125	125	125
<b>\$ 3,044</b>	<b>\$ 2,581</b>	<b>\$ 3,975</b>	<b>Total Materials And Services Expense</b>	<b>\$ 5,690</b>	<b>\$ 5,690</b>	<b>\$ 5,690</b>
<b>\$ 4,603</b>	<b>\$ 5,615</b>	<b>\$ 11,973</b>	<b>Total Historical Society Building Expense</b>	<b>\$ 10,254</b>	<b>\$ 10,254</b>	<b>\$ 10,254</b>
<b>PERSONNEL EXPENSE - COMMUNITY CENTER BUILDING</b>						
4,855	7,850	13,555	Regular Salaries	20,350	20,350	20,350
228	312	-	Overtime	152	152	152
-	50	9	Comp Time Payoff	18	18	18
46	-	-	Sick Leave Sell Back	-	-	-
-	195	172	Vacation Payout	175	175	175
385	633	1,124	FICA/Medicare	1,570	1,570	1,570
1,480	2,350	4,136	Health Insurance	6,267	6,267	6,267
56	89	281	HRA Veba	414	414	414
47	75	141	Life & Disability Insurance	192	192	192
-	-	-	Oregon Sick	53	53	53
306	502	882	PERS Employee	1,231	1,231	1,231
838	1,474	2,459	PERS Employer	4,057	4,057	4,057
195	2	562	Workers Compensation	287	287	287
59	106	235	Unemployment	328	328	328
<b>\$ 8,495</b>	<b>\$ 13,639</b>	<b>\$ 23,555</b>	<b>Total Personnel Expense</b>	<b>\$ 35,093</b>	<b>\$ 35,093</b>	<b>\$ 35,093</b>
<b>MATERIALS AND SERVICES EXPENSE - COMMUNITY CENTER BUILDING</b>						
64	-	100	Contracted Personnel Services	-	-	-
-	1,286	500	Computer Services & Supplies	500	500	500
1,644	1,841	1,500	Phone Internet & Radio	1,800	1,800	1,800
2,941	3,484	5,500	Property & Casualty Insurance	4,250	4,250	4,250
2,931	2,706	3,000	Energy Utilities	3,000	3,000	3,000
366	383	450	Sewer Utilities	450	450	450
3,305	3,396	4,000	Repair & Maintenance	4,000	4,000	4,000
299	173	400	General Supplies	400	400	400
-	-	-	Miscellaneous	-	-	-
<b>\$ 11,552</b>	<b>\$ 13,269</b>	<b>\$ 15,450</b>	<b>Total Materials And Services Expense</b>	<b>\$ 14,400</b>	<b>\$ 14,400</b>	<b>\$ 14,400</b>
<b>\$ 20,047</b>	<b>\$ 26,908</b>	<b>\$ 39,005</b>	<b>Total Community Center Building Expense</b>	<b>\$ 49,493</b>	<b>\$ 49,493</b>	<b>\$ 49,493</b>

**City of Talent  
Fiscal Year 2023-24  
General Fund**

Actual 2020-21	Actual 2021-22	Budget 2022-23	Account Description	Proposed 2023-24	Approved 2023-24	Adopted 2023-24
<b>PERSONNEL EXPENSE - CITY HALL BUILDING</b>						
10,246	14,527	16,925	Regular Salaries	13,010	13,010	13,010
484	617	-	Overtime	152	152	152
-	107	12	Comp Time Payoff	18	18	18
97	-	-	Sick Leave Sell Back	-	-	-
-	414	220	Vacation Payout	175	175	175
813	1,180	1,404	FICA/Medicare	1,008	1,008	1,008
3,129	4,364	5,224	Health Insurance	4,003	4,003	4,003
119	165	348	HRA Veba	258	258	258
100	139	174	Life & Disability Insurance	120	120	120
-	-	-	Oregon Sick	53	53	53
647	935	1,101	PERS Employee	791	791	791
1,766	2,760	3,048	PERS Employer	2,606	2,606	2,606
412	5	701	Workers Compensation	185	185	185
125	191	294	Unemployment	211	211	211
<b>\$ 17,937</b>	<b>\$ 25,404</b>	<b>\$ 29,452</b>	<b>Total Personnel Expense</b>	<b>\$ 22,587</b>	<b>\$ 22,587</b>	<b>\$ 22,587</b>
<b>MATERIALS AND SERVICES - CITY HALL BUILDING</b>						
-	-	-		-	-	-
62	69	14,000	Property & Casualty Insurance	500	500	500
-	800	-	Custodial Services	-	-	-
-	-	9,500	Energy Utilities	-	-	-
-	-	1,900	Sewer Utilities	-	-	-
-	-	3,500	Repair And Maintenance	1,000	1,000	1,000
<b>\$ 62</b>	<b>\$ 869</b>	<b>\$ 28,900</b>	<b>Total Materials And Services Expense</b>	<b>\$ 1,500</b>	<b>\$ 1,500</b>	<b>\$ 1,500</b>
<b>\$ 17,998</b>	<b>\$ 26,272</b>	<b>\$ 58,352</b>	<b>Total City Hall Building Expenses</b>	<b>\$ 24,087</b>	<b>\$ 24,087</b>	<b>\$ 24,087</b>
<b>PERSONNEL EXPENSE - POLICE DEPARTMENT BUILDING</b>						
2,747	4,825	10,414	Regular Salaries	9,645	9,645	9,645
122	175	-	Overtime	72	72	72
-	-	-	Accrued Leave Payouts	-	-	-
-	27	7	Comp Time Payoff	10	10	10
24	-	-	Sick Leave Sell Back	-	-	-
-	104	137	Vacation Payout	100	100	100
217	386	871	FICA/Medicare	744	744	744
818	1,461	3,291	Health Insurance	2,986	2,986	2,986
31	55	223	HRA Veba	196	196	196
26	46	112	Life & Disability Insurance	91	91	91
-	-	-	Oregon Sick	39	39	39
173	307	683	PERS Employee	584	584	584
481	905	1,906	PERS Employer	1,923	1,923	1,923
110	1	426	Workers Compensation	136	136	136
33	65	182	Unemployment	156	156	156
<b>\$ 4,783</b>	<b>\$ 8,358</b>	<b>\$ 18,251</b>	<b>Total Personnel Expense</b>	<b>\$ 16,681</b>	<b>\$ 16,681</b>	<b>\$ 16,681</b>
<b>MATERIALS AND SERVICES - POLICE DEPARTMENT BUILDING</b>						
112	61,038	90,000	Property & Casualty Insurance	90,000	90,000	90,000
-	23	500	Custodial Services	500	500	500
-	39	200	Disposal Services	200	200	200
-	1,556	2,200	Energy Utilities	-	-	-
-	131	500	Sewer Utilities	500	500	500
-	18	500	Repair & Maintenance	500	500	500
<b>\$ 112</b>	<b>\$ 62,805</b>	<b>\$ 93,900</b>	<b>Total Materials And Services Expense</b>	<b>\$ 91,700</b>	<b>\$ 91,700</b>	<b>\$ 91,700</b>
<b>\$ 4,895</b>	<b>\$ 71,163</b>	<b>\$ 112,151</b>	<b>Total Police Department Bldg Expense</b>	<b>\$ 108,381</b>	<b>\$ 108,381</b>	<b>\$ 108,381</b>

**City of Talent  
Fiscal Year 2023-24  
General Fund**

Actual 2020-21	Actual 2021-22	Budget 2022-23	Account Description	Proposed 2023-24	Approved 2023-24	Adopted 2023-24
<b>TRANSFERS OUT TO OTHER FUNDS - NON DEPARTMENTAL</b>						
28,000	-	115,000	To CIP Fund	1,200,000	1,200,000	1,200,000
<b>\$ 28,000</b>	<b>\$ -</b>	<b>\$ 115,000</b>	<b>Total Transfers Out To Other Funds</b>	<b>\$ 1,200,000</b>	<b>\$ 1,200,000</b>	<b>\$ 1,200,000</b>
<b>UNALLOCATED FUNDS - NON DEPARTMENTAL</b>						
-	-	250,000	Contingency	250,000	250,000	250,000
2,522,154	4,761,734	3,651,934	Unappropriated Ending Fund Balance	2,925,552	2,925,552	2,925,552
<b>\$ 2,522,154</b>	<b>\$ 4,761,734</b>	<b>\$ 3,901,934</b>	<b>Total Unallocated Funds</b>	<b>\$ 3,175,552</b>	<b>\$ 3,175,552</b>	<b>\$ 3,175,552</b>
<b>\$ 2,550,154</b>	<b>\$ 4,761,734</b>	<b>\$ 4,016,934</b>	<b>Total Non Departmental</b>	<b>\$ 4,375,552</b>	<b>\$ 4,375,552</b>	<b>\$ 4,375,552</b>
<b>\$ 5,788,874</b>	<b>\$ 7,813,722</b>	<b>\$ 9,476,808</b>	<b>Total General Fund Revenue</b>	<b>\$ 9,159,088</b>	<b>\$ 9,159,088</b>	<b>\$ 9,462,524</b>
<b>\$ 5,788,874</b>	<b>\$ 7,813,722</b>	<b>\$ 9,476,808</b>	<b>Total General Fund Expenditures</b>	<b>\$ 9,159,088</b>	<b>\$ 9,159,088</b>	<b>\$ 9,462,524</b>

**City of Talent  
2023-24 Annual Budget**

**Parks Fund**

The Parks Fund, supported by the Parks Utility fee, provides the maintenance for City parks and open spaces, and supports capital improvement projects and park acquisitions.

The City cares for 18-acres of parks that include neighborhood parks, our skate park, the Bear Creek Greenway, Wagner Creek Greenway, various pocket parks, and potential sites of future parks. It is the City's goal that every household in Talent will be within a quarter-mile from a park or green space.

To help attain our goal, the Parks Master Plan was adopted in September 2020, just before the Alameda Fire. The Master Plan is used to prioritize and implement park-related projects over the next twenty years. Included with the Master Plan is a financial analysis that lays out a funding strategy for the plan. Based on that analysis, the Parks Utility Fee was increased to \$6.66 per month in January 2021.

As the City has begun implementing the Parks Master Plan, staff have found that the cost of materials and labor have increased significantly from the plan's cost estimates. At the same time, the Alameda Fire displaced over a third of our households, reducing the level of revenue we expected from our updated Parks Utility Fee. As such, the City has been able to accomplish less of the Parks Master Plan than anticipated this past fiscal year. However, as households move back to Talent, we expect revenue to increase.

As we wait for our Parks Fund to recover, this budget proposes using American Rescue Plan Act (ARPA) funds to complete Park capital projects: constructing new tennis/pickleball courts and resurfacing the skate park. The budgeting for these projects is shown in the Capital Improvement Fund.

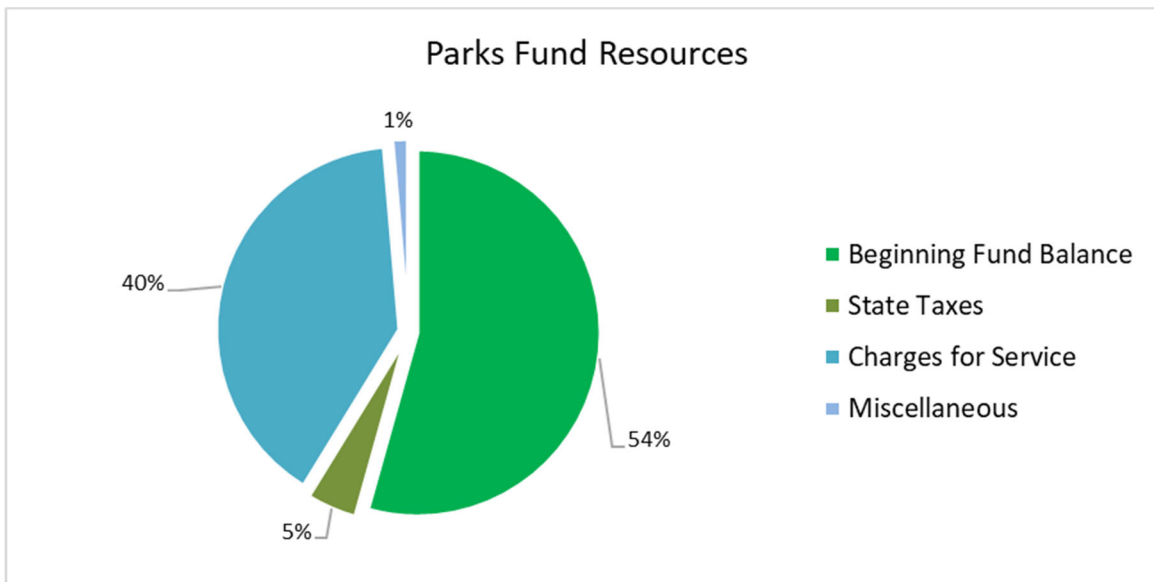
In FY24, our focus is on:

- Maintaining weeds and vegetation to reduce fire risk
- Installing a restroom at Kameron Springs Park (through capital improvement fund)
- Constructing new tennis/pickleball courts (through capital improvement fund)
- Resurfacing the skate park (through capital improvement fund)
- Upgrading various park benches and drinking fountains

## City of Talent 2023-24 Annual Budget

### Revenue Summary For Fiscal Year 2023-24 Parks Fund by Category

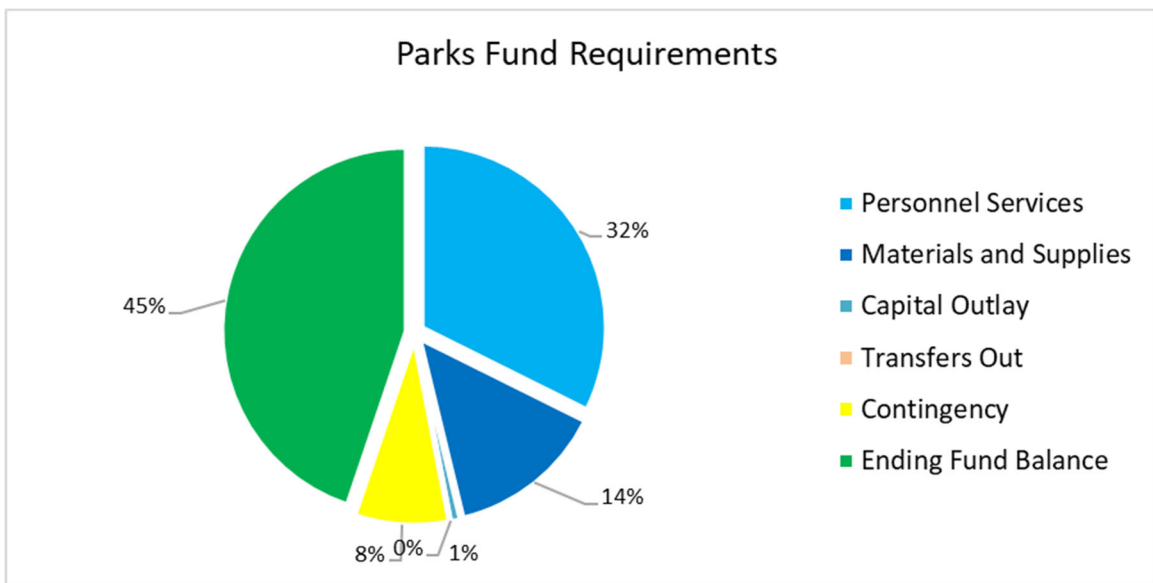
Resources	Actual 2020-21	Actual 2021-22	Adopted 2022-23	Adopted 2023-24
Beginning Fund Balance	254,208	329,423	368,389	327,217
State Taxes	63,229	30,808	28,600	26,600
Donations	-	20	-	-
Interest	2,377	2,020	1,500	8,000
Miscellaneous	81,137	-	-	8,213
	<b>\$ 579,438</b>	<b>\$ 576,754</b>	<b>\$ 598,489</b>	<b>\$ 610,030</b>



# City of Talent 2023-24 Annual Budget

## Expenditure Summary For Fiscal Year 2022-23 Parks Fund by Category

Requirements	Actual 2020-21	Actual 2021-22	Adopted 2022-23	Adopted 2023-24
Personnel Services	112,340	133,030	180,506	197,364
Materials and Supplies	97,476	49,188	82,450	84,635
Capital Outlay	199	915	5,800	4,645
Transfers Out	40,000	45,000	51,000	-
Contingency	-	-	50,000	50,000
Ending Fund Balance	329,423	348,621	228,733	273,386
	<b>\$ 579,438</b>	<b>\$ 576,754</b>	<b>\$ 598,489</b>	<b>\$ 610,030</b>



**City of Talent**  
**Fiscal Year 2023-24**  
**Parks Fund**

Actual 2020-21	Actual 2021-22	Budget 2022-23	Account Description	Proposed 2023-24	Approved 2023-24	Adopted 2023-24
<b>REVENUES AND BEGINNING FUND BALANCE</b>						
254,208	329,423	368,389	Fund Balance	327,217	327,217	327,217
1,999	1,962	-	Transient Room Tax	2,000	2,000	2,000
56,554	23,955	25,000	Local Marijuana Tax	20,000	20,000	20,000
4,676	4,891	3,600	State Highway Gas Tax	4,600	4,600	4,600
400	-	-	Park Program Fees	-	-	-
178,087	214,483	200,000	Park Utility Fee	240,000	240,000	240,000
2,377	2,020	1,500	Interest Earnings	8,000	8,000	8,000
-	20	-	Pennies For Parks	-	-	-
81,137	-	-	Insurance Proceeds	-	-	-
-	-	-	Miscellaneous Refunds And Reimbursements	8,213	8,213	8,213
<b>\$ 579,438</b>	<b>\$ 576,754</b>	<b>\$ 598,489</b>	<b>Total Revenues &amp; Beginning Fund Balance</b>	<b>\$ 610,030</b>	<b>\$ 610,030</b>	<b>\$ 610,030</b>
<b>PERSONNEL SERVICES EXPENSE</b>						
64,176	76,700	103,660	Regular Salaries	111,501	111,501	111,501
3,070	2,631	2,028	Overtime	2,800	2,800	2,800
-	417	143	Comp Time Payoff	65	65	65
378	-	-	Sick Leave Sell Back	-	-	-
-	1,618	1,264	Vacation Payout	1,984	1,984	1,984
-	(4)	-	Fringe Benefits	-	-	-
5,078	6,124	8,376	FICA/Medicare	8,749	8,749	8,749
19,669	22,149	32,059	Health Insurance	33,585	33,585	33,585
-	-	978	Wellness Program	1,267	1,267	1,267
743	835	1,705	HRA Veba	2,172	2,172	2,172
624	701	853	Life & Disability Insurance	1,010	1,010	1,010
-	-	-	Oregon Sick	457	457	457
4,039	4,764	6,569	PERS Employee	6,862	6,862	6,862
11,929	14,848	16,445	PERS Employer	23,481	23,481	23,481
1,915	1,290	4,673	Workers Compensation	1,602	1,602	1,602
721	956	1,752	Unemployment	1,829	1,829	1,829
<b>\$ 112,340</b>	<b>\$ 133,030</b>	<b>\$ 180,506</b>	<b>Total Personnel Services</b>	<b>\$ 197,364</b>	<b>\$ 197,364</b>	<b>\$ 197,364</b>
<b>MATERIALS &amp; SERVICES EXPENSE</b>						
185	203	900	Attorney Services - General	300	300	300
-	-	500	Attorney Services - Labor	-	-	-
217	127	-	Audit Services	-	-	-
1,604	87	1,000	Business Consulting Services	5,000	5,000	5,000
47,908	-	-	Construction Services	-	-	-
3,377	360	6,000	Contracted Personnel Services	6,000	6,000	6,000
4,284	5,074	1,250	I.T. Support Services	2,000	2,000	2,000
1,192	1,599	4,000	Computer Services & Supplies	3,500	3,500	3,500
698	1,003	1,200	Phone, Internet & Radio	1,400	1,400	1,400
4,630	4,840	7,000	Property & Casualty Insurance	6,500	6,500	6,500
1,380	2,056	2,800	Disposal Services	3,000	3,000	3,000
2,836	3,198	3,500	Energy Utilities	4,135	4,135	4,135
1,461	1,506	1,850	Sewer Utilities	1,850	1,850	1,850
5,190	6,213	10,000	Repair & Maintenance	10,000	10,000	10,000
14,312	12,811	20,000	Lawn & Grounds Maintenance	20,000	20,000	20,000
-	-	100	Advertising & Notices	100	100	100
4,949	4,271	12,000	General Supplies	12,000	12,000	12,000
100	5	-	Office Supplies	-	-	-
465	472	600	Printing & Binding	600	600	600
25	45	800	Travel & Training	800	800	800
922	847	1,200	Uniforms	1,200	1,200	1,200
-	206	750	Safety Equipment	750	750	750
1,725	2,628	6,000	Fuel	5,000	5,000	5,000
19	1,637	1,000	Miscellaneous	500	500	500
<b>\$ 97,476</b>	<b>\$ 49,188</b>	<b>\$ 82,450</b>	<b>Total Materials &amp; Services</b>	<b>\$ 84,635</b>	<b>\$ 84,635</b>	<b>\$ 84,635</b>
<b>\$ 209,816</b>	<b>\$ 182,218</b>	<b>\$ 262,956</b>	<b>Total Expenditures</b>	<b>\$ 281,999</b>	<b>\$ 281,999</b>	<b>\$ 281,999</b>



**City of Talent**  
**Fiscal Year 2023-24**  
**Parks Fund**

Actual 2020-21	Actual 2021-22	Budget 2022-23	Account Description	Proposed 2023-24	Approved 2023-24	Adopted 2023-24
<b>CAPITAL OUTLAY</b>						
-	-	1,400	Computer Hardware & Software	-	-	-
199	915	3,000	Minor Equipment	4,645	4,645	4,645
<b>\$ 199</b>	<b>\$ 915</b>	<b>\$ 5,800</b>	<b>Total Capital Outlay</b>	<b>\$ 4,645</b>	<b>\$ 4,645</b>	<b>\$ 4,645</b>
<b>TRANSFERS OUT</b>						
40,000	45,000	51,000	To CIP Fund	-	-	-
<b>\$ 40,000</b>	<b>\$ 45,000</b>	<b>\$ 51,000</b>	<b>Total Transfers Out</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>CONTINGENCY AND ENDING FUND BALANCE</b>						
-	-	50,000	Contingency	50,000	50,000	50,000.00
329,423	348,621	228,733	Unappropriated Ending Fund Balance	273,386	273,386	273,386
<b>\$ 329,423</b>	<b>\$ 348,621</b>	<b>\$ 278,733</b>	<b>Total Unallocated Funds</b>	<b>\$ 323,386</b>	<b>\$ 323,386</b>	<b>\$ 323,386</b>
<b>\$ 579,438</b>	<b>\$ 576,754</b>	<b>\$ 598,489</b>	<b>Total Parks Revenues</b>	<b>\$ 610,030</b>	<b>\$ 610,030</b>	<b>\$ 610,030</b>
<b>\$ 579,438</b>	<b>\$ 576,754</b>	<b>\$ 598,489</b>	<b>Total Parks Expenditures</b>	<b>\$ 610,030</b>	<b>\$ 610,030</b>	<b>\$ 610,030</b>

**City of Talent  
2023-24 Annual Budget**

**STREETS FUND**

The Streets Fund, supported by the Street Utility Fee, provides for ongoing street repair, maintenance, and capital projects funding.

Historically, the City spends \$80,000 per year to perform pavement maintenance via a contract with Jackson County. In FY23, the County changed their approach and, rather than providing yearly maintenance, now performs maintenance on a three-year cycle. This budget anticipates expending \$160,000 in this fiscal year – the amount we expected to spend in FY23, in addition to FY24 – as we begin our 3-year maintenance cycle.

This budget also allocates street funds for future street capital projects, per our adopted 5-year capital improvement plan. Those projects include improvements to Wagner St and Foss Road.

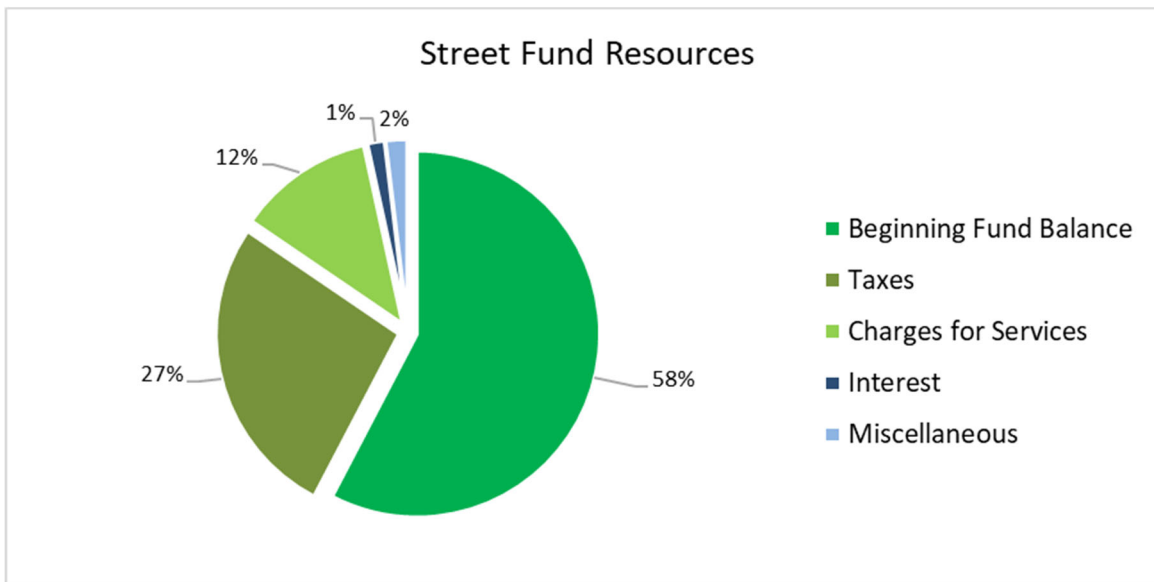
In FY24, our focus is on:

- Performing pavement maintenance
- Contributing capital dollars to future street projects
- Applying for grants funds to help complete transportation projects

# City of Talent 2023-24 Annual Budget

## Revenue Summary For Fiscal Year 2023-24 Street Fund by Category

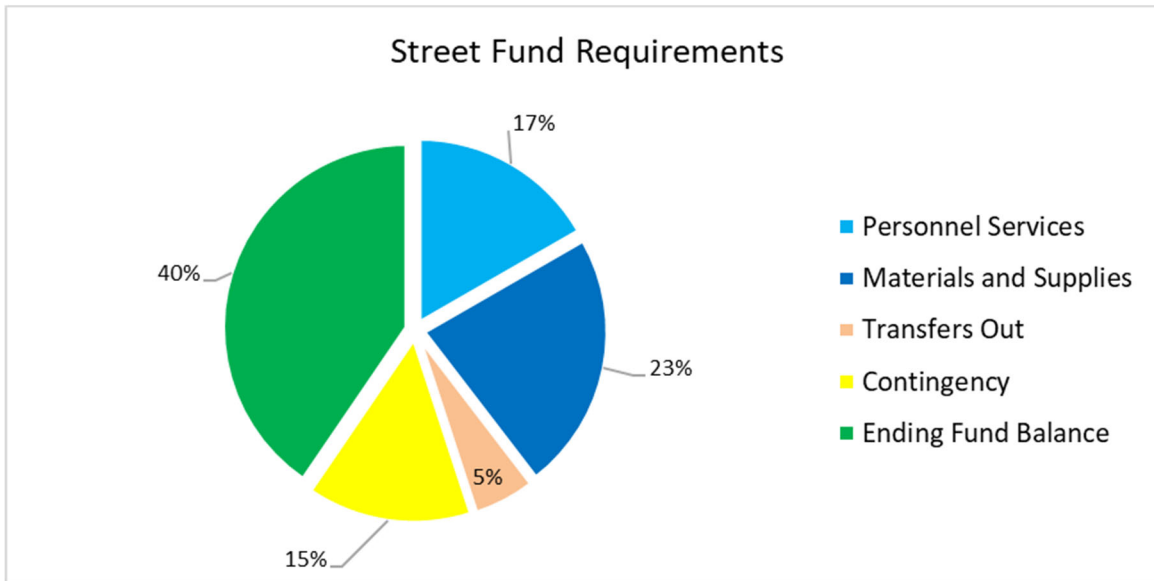
Resources	Actual 2020-21	Actual 2021-22	Adopted 2022-23	Adopted 2023-24
Beginning Fund Balance	594,654	729,627	791,216	988,774
Taxes	473,629	502,222	462,000	460,000
Charges for Services	186,152	189,519	160,500	206,800
Interest	5,197	4,808	2,000	26,000
Miscellaneous	9,893	17,050	-	32,853
	<b>\$ 1,269,525</b>	<b>\$ 1,443,226</b>	<b>\$ 1,415,716</b>	<b>\$ 1,714,427</b>



# City of Talent 2023-24 Annual Budget

## Expenditure Summary For Fiscal Year 2023-24 Street Fund by Category

Requirements	Actual 2020-21	Actual 2021-22	Adopted 2022-23	Adopted 2023-24
Personnel Services	298,974	275,103	350,328	286,389
Materials and Supplies	239,211	227,559	294,050	391,950
Capital Outlay	1,712	1,034	6,650	-
Transfers Out	-	42,500	100,000	92,500
Contingency	-	-	250,000	250,000
Ending Fund Balance	729,627	897,030	414,688	693,588
	<b>\$ 1,269,525</b>	<b>\$ 1,443,226</b>	<b>\$ 1,415,716</b>	<b>\$ 1,714,427</b>



**City of Talent**  
**Fiscal Year 2023-24**  
**Street Fund**

Actual 2020-21	Actual 2021-22	Budgeted 2022-23	Account Description	Proposed 2023-24	Approved 2023-24	Adopted 2023-24
<b>REVENUES AND BEGINNING FUND BALANCE</b>						
594,654	729,627	791,216	Fund Balance	988,774	988,774	988,774
2,263	2,786	500	Encroachment Permits	-	-	-
462,969	484,213	450,000	State Highway Gas Tax	450,000	450,000	450,000
131,854	134,106	120,000	Street Utility Fee	148,500	148,500	148,500
52,035	52,627	40,000	Storm Drain Utility Fee	58,300	58,300	58,300
10,660	18,009	12,000	Diesel Fuel Tax	10,000	10,000	10,000
5,197	4,808	2,000	Interest Earnings	26,000	26,000	26,000
9,864	17,000	-	Insurance Claim Proceeds	-	-	-
29	50	-	Miscellaneous Refunds And Reimbursements	32,853	32,853	32,853
<b>\$ 1,269,525</b>	<b>\$ 1,443,226</b>	<b>\$ 1,415,716</b>	<b>Total Revenues &amp; Other Resources</b>	<b>\$ 1,714,427</b>	<b>\$ 1,714,427</b>	<b>\$ 1,714,427</b>
<b>PERSONNEL SERVICES</b>						
183,478	160,987	208,735	Regular Salaries	165,275	165,275	165,275
5,356	3,794	3,605	Overtime	2,861	2,861	2,861
-	618	170	Comp Time Payoff	150	150	150
559	-	-	Sick Leave Sell Back	-	-	-
1,696	2,686	2,667	Vacation Payout	2,834	2,834	2,834
-	(19)	-	Fringe Benefits	-	-	-
14,396	12,675	16,483	FICA/Medicare	12,874	12,874	12,874
47,120	42,770	53,826	Health Insurance	46,738	46,738	46,738
-	-	1,061	Wellness Program	1,623	1,623	1,623
1,704	1,610	3,175	HRA Veba	2,782	2,782	2,782
1,432	1,353	1,588	Life & Disability Insurance	1,290	1,290	1,290
-	-	-	Oregon Sick	673	673	673
9,676	9,706	12,865	PERS Employee	10,098	10,098	10,098
28,359	30,472	35,643	PERS Employer	34,142	34,142	34,142
3,397	6,517	7,063	Workers Compensation	2,357	2,357	2,357
1,801	1,935	3,447	Unemployment	2,691	2,691	2,691
<b>\$ 298,974</b>	<b>\$ 275,103</b>	<b>\$ 350,328</b>	<b>Total Personnel Services</b>	<b>\$ 286,389</b>	<b>\$ 286,389</b>	<b>\$ 286,389</b>
<b>TOTAL MATERIALS &amp; SERVICES</b>						
621	317	3,600	Attorney Services - General	3,600	3,600	3,600
-	-	1,000	Attorney Services - Labor	1,000	1,000	1,000
1,626	949	3,400	Audit Services	3,400	3,400	3,400
4,820	8,454	9,000	Business Consulting Services	5,000	5,000	5,000
36,480	-	-	Construction Services	-	-	-
3,552	1,715	6,000	Contracted Personnel Services	6,000	6,000	6,000
2,981	-	6,000	Engineering Services	6,000	6,000	6,000
1,602	-	-	Other Professional Services	-	-	-
5,336	10,395	1,500	I.T. Support Services	6,000	6,000	6,000
3,895	4,680	4,000	Computer Services & Supplies	6,600	6,600	6,600
2,102	3,224	3,500	Phone, Internet, & Radio	4,300	4,300	4,300
20,973	23,382	34,900	Property & Casualty Insurance	34,900	34,900	34,900
2,560	3,390	4,200	Disposal Services	4,200	4,200	4,200
37,651	37,728	40,000	Energy Utilities	45,000	45,000	45,000
92,400	103,016	125,000	Repair & Maintenance	205,000	205,000	205,000
1,100	4,650	8,000	Lawn & Grounds Maintenance	8,000	8,000	8,000
231	-	400	Advertising & Notices	400	400	400
105	191	500	Dues, Memberships, & Publications	500	500	500
12,399	7,084	20,000	General Supplies	20,000	20,000	20,000
198	10	100	Office Supplies	100	100	100
204	207	350	Postage	350	350	350
941	754	1,000	Printing & Binding	1,000	1,000	1,000
25	295	3,000	Travel & Training	3,000	3,000	3,000
1,648	1,471	2,000	Uniforms	2,000	2,000	2,000
68	576	1,300	Safety Equipment	1,300	1,300	1,300
-	-	-	Tmdl	9,000	9,000	9,000
1,136	900	3,000	Rental Of Equipment & Vehicles	3,000	3,000	3,000
4,536	7,009	11,000	Fuel	11,000	11,000	11,000
19	7,162	1,000	Miscellaneous	1,000	1,000	1,000
-	-	300	Meeting Expense	300	300	300
<b>\$ 239,211</b>	<b>\$ 227,559</b>	<b>\$ 294,050</b>	<b>Total Materials &amp; Services</b>	<b>\$ 391,950</b>	<b>\$ 391,950</b>	<b>\$ 391,950</b>

**City of Talent**  
**Fiscal Year 2023-24**  
**Street Fund**

Actual 2020-21	Actual 2021-22	Budgeted 2022-23	Account Description	Proposed 2023-24	Approved 2023-24	Adopted 2023-24
<b>CAPITAL OUTLAY</b>						
-	-	1,650	Computer Hardware & Software	-	-	-
1,712	1,034	5,000	Minor Equipment	-	-	-
<b>\$ 1,712</b>	<b>\$ 1,034</b>	<b>\$ 6,650</b>	<b>Total Capital Outlay</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>TRANSFERS OUT</b>						
-	42,500	100,000	To CIP Fund	67,500	67,500	92,500
<b>\$ -</b>	<b>\$ 42,500</b>	<b>\$ 100,000</b>	<b>Total Transfers Out</b>	<b>\$ 67,500</b>	<b>\$ 67,500</b>	<b>\$ 92,500</b>
<b>UNALLOCATED FUNDS</b>						
-	-	250,000	Contingency	250,000	250,000	250,000
729,627	897,030	414,688	Unappropriated Ending Fund Balance	718,588	718,588	693,588
<b>\$ 729,627</b>	<b>\$ 897,030</b>	<b>\$ 664,688</b>	<b>Total Unallocated Funds</b>	<b>\$ 968,588</b>	<b>\$ 968,588</b>	<b>\$ 943,588</b>
<b>\$ 1,269,525</b>	<b>\$ 1,443,226</b>	<b>\$ 1,415,716</b>	<b>Total Street Revenues</b>	<b>\$ 1,714,427</b>	<b>\$ 1,714,427</b>	<b>\$ 1,714,427</b>
<b>\$ 1,269,525</b>	<b>\$ 1,443,226</b>	<b>\$ 1,415,716</b>	<b>Total Street Expenditures</b>	<b>\$ 1,714,427</b>	<b>\$ 1,714,427</b>	<b>\$ 1,714,427</b>

**City of Talent  
2023-24 Annual Budget**

**WATER FUND**

The Water Fund is an enterprise fund that was established to be self-supporting so that we can consistently provide water and water services to the residents and businesses of Talent. This fund accounts for the operation and maintenance of the water system for the city – which includes the Talent-Ashland-Phoenix water pipeline, as well as the pipes within our city jurisdiction. Revenue is derived from charges for services to water consumers, and expenses account for operating costs.

In FY22, we experienced a roughly 10% decrease in water revenue, largely due to a loss of customers post-Fire. In FY23, we saw a 5% increase as customers returned to rebuilt homes. We expect to see a 10% increase in the number of accounts this fiscal year as our community continues to return.

The cost of purchasing water from Medford Water Commission is one of the largest operating expenses, alongside personnel and debt service. Additional costs include the short- and long-term maintenance of our water facilities, the annual assessment for the City's water rights at Lost Creek Reservoir, and all utility billing and collection costs.

Personnel services are anticipated to decrease in FY24 due to the redistribution of personnel services across departments to more accurately reflect staff time spent in specific areas. Debt Service within our water utility fund, however, has significantly increased since FY21.

In FY23, the city began paying off a Safe Drinking Water Loan that was used to build a 2-million-gallon treated water reservoir on Rapp Road. This reservoir helps us maintain water pressure in our system, as well as help us better meet community water needs as Talent grows. The loan to build the reservoir, however, is not represented in the water rates we charge to our customers. Nor are the anticipated capital costs needed to maintain our Talent-Ashland-Phoenix water pipeline.

Because of this, our Water Fund's fund balance has been steadily decreasing since FY21. The anticipated ending fund balance is now below recommended levels.

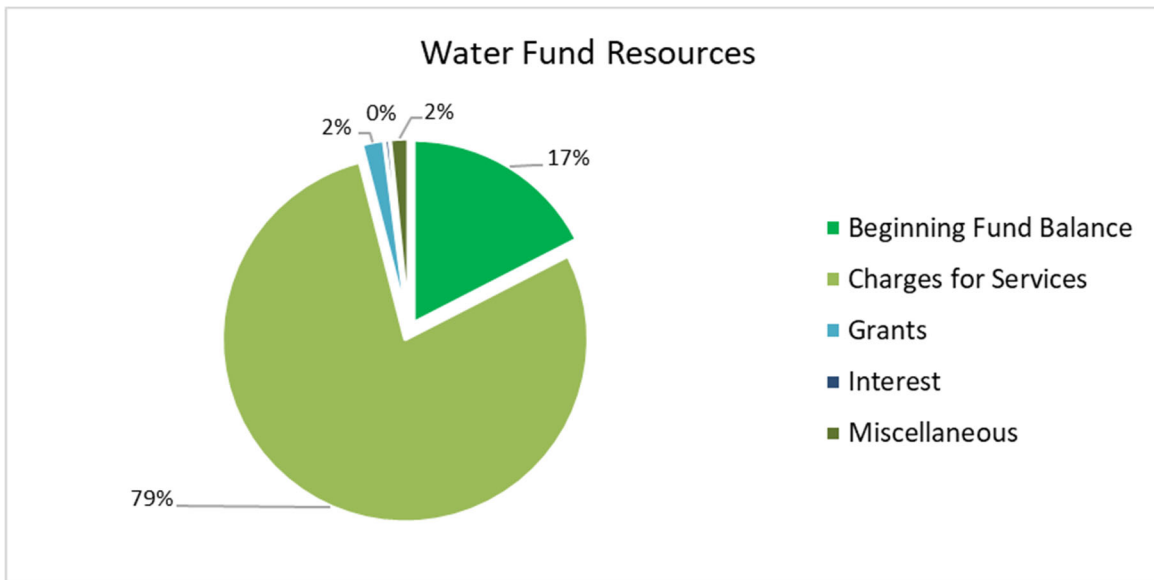
In FY24, our focus is on:

- Assessing our water rates
- Identifying grant funding to help us pursue large-scale water projects
- Establishing Fund Balance levels to help pay for two \$1.1M balloon payments that are due in the fiscal years 2030 and 2035.

## City of Talent 2023-24 Annual Budget

### Revenue Summary For Fiscal Year 2023-24 Water Fund by Category

<b>Resources</b>	<b>Actual 2020-21</b>	<b>Actual 2021-22</b>	<b>Adopted 2022-23</b>	<b>Adopted 2023-24</b>
Beginning Fund Balance	970,818	951,720	1,569,602	358,113
Charges for Services	1,480,346	1,410,917	1,430,000	1,612,000
Grants	-	-	-	40,000
Interest	8,356	4,082	3,500	9,000
Miscellaneous	17,575	-	6,000	32,853
	<b>\$ 2,477,095</b>	<b>\$ 2,366,718</b>	<b>\$ 3,009,102</b>	<b>\$ 2,051,966</b>

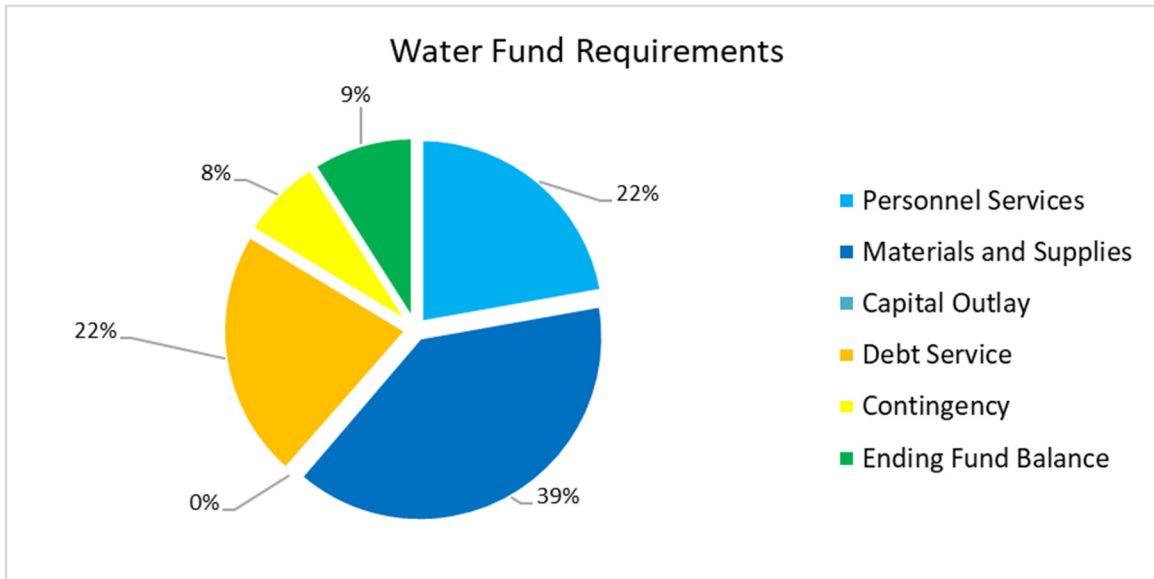




# City of Talent 2023-24 Annual Budget

## Expenditure Summary For Fiscal Year 2023-24 Water Fund by Category

Requirements	Actual 2020-21	Actual 2021-22	Adopted 2022-23	Adopted 2023-24
Personnel Services	498,563	539,029	525,319	455,562
Materials and Supplies	606,561	626,202	698,270	801,550
Capital Outlay	2,222	778	3,900	3,900
Debt Service	228,030	451,822	448,762	455,522
Transfers Out	190,000	254,220	94,750	-
Contingency	-	-	250,000	150,000
Ending Fund Balance	951,720	494,668	988,102	185,432
	<b>\$ 2,477,095</b>	<b>\$ 2,366,718</b>	<b>\$ 3,009,102</b>	<b>\$ 2,051,966</b>



**City of Talent**  
**Fiscal Year 2023-24**  
**Water Fund**

Actual 2020-21	Actual 2021-22	Budget 2022-23	Account Description	Proposed 2023-24	Approved 2023-24	Adopted 2023-24
<b>REVENUES AND BEGINNING FUND BALANCE</b>						
970,818	951,720	1,569,602	Fund Balance	358,113	358,113	358,113
-	-	-	FEMA Damage Inventory	40,000	40,000	40,000
17,353	24,088	10,000	Late Fees	17,000	17,000	17,000
1,436,164	1,362,819	1,400,000	Water Revenue	1,575,000	1,575,000	1,575,000
-	-	-	Commercial Water Sales	-	-	-
26,829	24,011	20,000	New Connections	20,000	20,000	20,000
8,356	4,082	3,500	Interest Earnings	9,000	9,000	9,000
17,490	-	-	Insurance Claim Proceeds	-	-	-
85	-	6,000	Miscellaneous Refunds And Reimbursements	32,853	32,853	32,853
<b>\$ 2,477,095</b>	<b>\$ 2,366,718</b>	<b>\$ 3,009,102</b>	<b>Total Revenues</b>	<b>\$ 2,051,966</b>	<b>\$ 2,051,966</b>	<b>\$ 2,051,966</b>
<b>PERSONNEL SERVICES</b>						
300,653	317,485	310,915	Regular Salaries	263,386	263,386	263,386
6,352	8,197	5,633	Overtime	3,280	3,280	3,280
-	766	953	Comp Time Payoff	195	195	195
693	-	-	Sick Leave Sell Back	-	-	-
1,998	6,603	3,168	Vacation Payout	3,284	3,284	3,284
-	(19)	-	Fringe Benefits	-	-	-
23,224	25,011	24,311	FICA/Medicare	20,416	20,416	20,416
89,241	96,910	83,935	Health Insurance	76,546	76,546	76,546
-	-	1,725	Wellness Program	2,777	2,777	2,777
3,318	3,685	5,592	HRA\ Veba	4,760	4,760	4,760
2,787	3,095	2,796	Life & Disability Insurance	2,204	2,204	2,204
-	-	-	Oregon Sick	1,067	1,067	1,067
17,104	17,470	19,004	PERS Employee	16,012	16,012	16,012
45,956	52,479	55,003	PERS Employer	53,631	53,631	53,631
4,014	3,247	7,199	Workers Compensation	3,737	3,737	3,737
3,220	4,099	5,085	Unemployment	4,268	4,268	4,268
<b>\$ 498,563</b>	<b>\$ 539,029</b>	<b>\$ 525,319</b>	<b>Total Personnel Services</b>	<b>\$ 455,562</b>	<b>\$ 455,562</b>	<b>\$ 455,562</b>
<b>MATERIALS &amp; SERVICES</b>						
621	347	3,600	Attorney Services - General	3,600	3,600	3,600
-	-	1,000	Attorney Services - Labor	1,000	1,000	1,000
2,873	1,677	6,700	Audit Services	4,000	4,000	4,000
9,630	10,344	13,000	Business Consulting Services	65,000	65,000	65,000
46,140	-	-	Construction Services	-	-	-
208	544	2,000	Contracted Personnel Services	2,000	2,000	2,000
2,981	3,064	6,000	Engineering Services	6,000	6,000	6,000
5,127	1,332	20,000	Tap Expenses	20,000	20,000	20,000
16,080	38,472	6,500	I.T. Support Services	6,500	6,500	6,500
19,910	18,768	12,000	Computer Services & Supplies	12,250	12,250	12,250
5,384	8,528	6,800	Phone, Internet, & Radio	9,000	9,000	9,000
17,233	19,265	27,000	Property & Casualty Insurance	22,000	22,000	22,000
1,800	2,885	2,800	Disposal Services	3,000	3,000	3,000
67,362	65,828	80,000	Energy Utilities	77,500	77,500	77,500
371	387	500	Sewer Utilities	500	500	500
21,412	21,566	32,000	Repair & Maintenance	32,000	32,000	32,000
223	419	650	Advertising & Notices	650	650	650
15,663	25,451	19,000	Banking Fees	23,000	23,000	23,000
1,556	2,992	1,000	Dues, Memberships, & Publications	1,200	1,200	1,200
21,961	54,233	45,500	General Supplies	70,000	70,000	70,000
1,509	1,277	1,700	Office Supplies	1,700	1,700	1,700
7,174	9,369	10,000	Postage	12,000	12,000	12,000
5,476	7,422	10,000	Printing & Binding	9,000	9,000	9,000
-	1,112	3,500	Travel & Training	3,500	3,500	3,500

**City of Talent  
Fiscal Year 2023-24  
Water Fund**

Actual 2020-21	Actual 2021-22	Budgeted 2022-23	Account Description	Proposed 2023-24	Approved 2023-24	Adopted 2023-24
<b>MATERIALS &amp; SERVICES (CONTINUED)</b>						
2,892	2,810	3,000	Uniforms	3,000	3,000	3,000
68	484	1,500	Safety Equipment	1,500	1,500	1,500
225,107	221,482	260,000	Wholesale Water Purchases	290,000	290,000	290,000
71,856	59,872	75,000	In Lieu Of Franchise Fee Payment	75,000	75,000	75,000
31,180	31,420	32,000	Lost Creek Water Storage	34,500	34,500	34,500
171	199	220	Tid Assessment	350	350	350
1,133	1,609	3,000	Rental Of Equipment & Vehicles	3,000	3,000	3,000
3,342	4,964	11,000	Fuel	7,500	7,500	7,500
118	8,048	1,000	Miscellaneous	1,000	1,000	1,000
-	31	300	Meeting Expense	300	300	300
<b>\$ 606,561</b>	<b>\$ 626,202</b>	<b>\$ 698,270</b>	<b>Total Materials &amp; Services</b>	<b>\$ 801,550</b>	<b>\$ 801,550</b>	<b>\$ 801,550</b>
<b>CAPITAL OUTLAY</b>						
-	-	500	Computer Hardware & Software	500	500	500
2,222	778	3,400	Minor Equipment	3,400	3,400	3,400
<b>\$ 2,222</b>	<b>\$ 778</b>	<b>\$ 3,900</b>	<b>Total Capital Outlay</b>	<b>\$ 3,900</b>	<b>\$ 3,900</b>	<b>\$ 3,900</b>
<b>DEBT SERVICE</b>						
130,000	135,000	140,000	2013 Bond Principal	150,000	150,000	150,000
98,030	92,730	90,000	2013 Bond Interest	81,430	81,430	81,430
-	75,407	69,000	OCED Loan Principal	76,923	76,923	76,923
-	8,722	9,800	OCED Loan Interest	7,207	7,207	7,207
-	100,748	104,879	New Reservoir Principal	105,928	105,928	105,928
-	39,213	35,083	New Reservoir Interest	34,034	34,034	34,034
<b>\$ 228,030</b>	<b>\$ 451,822</b>	<b>\$ 448,762</b>	<b>Total Debt Service</b>	<b>\$ 455,522</b>	<b>\$ 455,522</b>	<b>\$ 455,522</b>
<b>TRANSFERS OUT</b>						
190,000	254,220	94,750	To CIP Fund	-	-	-
<b>\$ 190,000</b>	<b>\$ 254,220</b>	<b>\$ 94,750</b>	<b>Total Transfers Out</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>UNALLOCATED</b>						
-	-	250,000	Contingency	150,000	150,000	150,000
951,720	494,668	988,102	Unappropriated Ending Fund Balance	185,432	185,432	185,432
<b>\$ 951,720</b>	<b>\$ 494,668</b>	<b>\$ 1,238,102</b>	<b>Total Unallocated Funds</b>	<b>\$ 335,432</b>	<b>\$ 335,432</b>	<b>\$ 335,432</b>
<b>\$ 2,477,095</b>	<b>\$ 2,366,718</b>	<b>\$ 3,009,103</b>	<b>Total Revenues</b>	<b>\$ 2,051,966</b>	<b>\$ 2,051,966</b>	<b>\$ 2,051,966</b>
<b>\$ 2,477,095</b>	<b>\$ 2,366,718</b>	<b>\$ 3,009,103</b>	<b>Total Expenditures</b>	<b>\$ 2,051,966</b>	<b>\$ 2,051,966</b>	<b>\$ 2,051,966</b>

**City of Talent  
2023-24 Annual Budget**

**System Development Charge (SDC) Fund**

SDCs are collected when a building permit is issued. Beside the city's SDC fees, a builder will be assessed an SDC by both the Medford Water Commission and Rogue Valley Sewer Service. All SDC fees collected by the City go into separate fund and are designated for capital improvements only. They cannot be used for operating expenses for any city purpose. There are specific rules for allocating SDC funds to capital improvement projects. These rules are established in State law and must be closely followed. SDCs are divided into two categories: improvements and reimbursements. "Improvements" represent the changes to new development for the new capital expenditures necessitated by that growth. "Reimbursements" represent the cost that new development pays to "buy in" to existing infrastructure that has already been paid for by other Talent residents. The source of funding for capital projects using SDC funds is dependent on whether the project falls into one of the two categories.

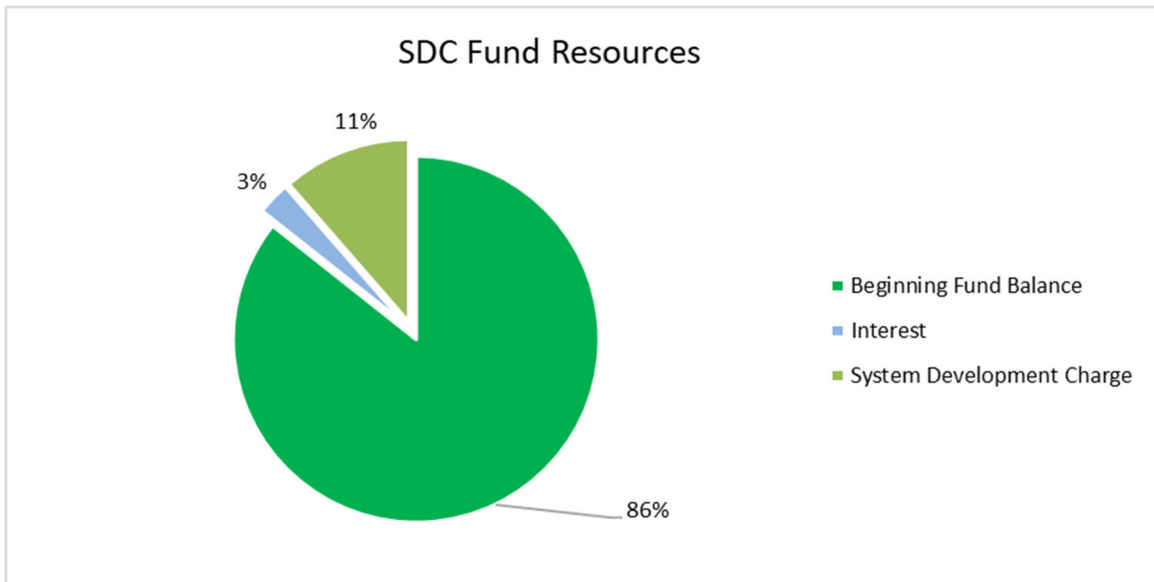
SDCs were revised in January 2006 based on an economic analysis of the methodology and an updated Capital Improvement Program. The changes in fees for Parks, Streets and Storm Water were adjusted upward based on the study. Water SDCs were adjusted in 2005 and 2019 under a similar study. The City completed a new 5-year Capital Improvement Plan this past year and will use the plan to reassess SDCs fees to make sure they are appropriate.

To help our community rebuild after the Almeda Fire, the City provides a "like-for-like" SDC waiver property owners rebuilding their homes. This policy applies to Parks, Transportation, and Water SDCs and is anticipated to continue through 2025. The city anticipated that this policy would result in low SDC revenues. However, large-scale development projects outside of the burned area provided a significant increase to fund balances in FY23. In the FY24 budget, we are intentionally letting our SDC reserve funds – the funds set aside for future projects – to continue to build as we reassess SDC-eligibility based on our Capital Improvement Plan.

## City of Talent 2023-24 Annual Budget

### Revenue Summary For Fiscal Year 2023-24 SDC Fund by Category

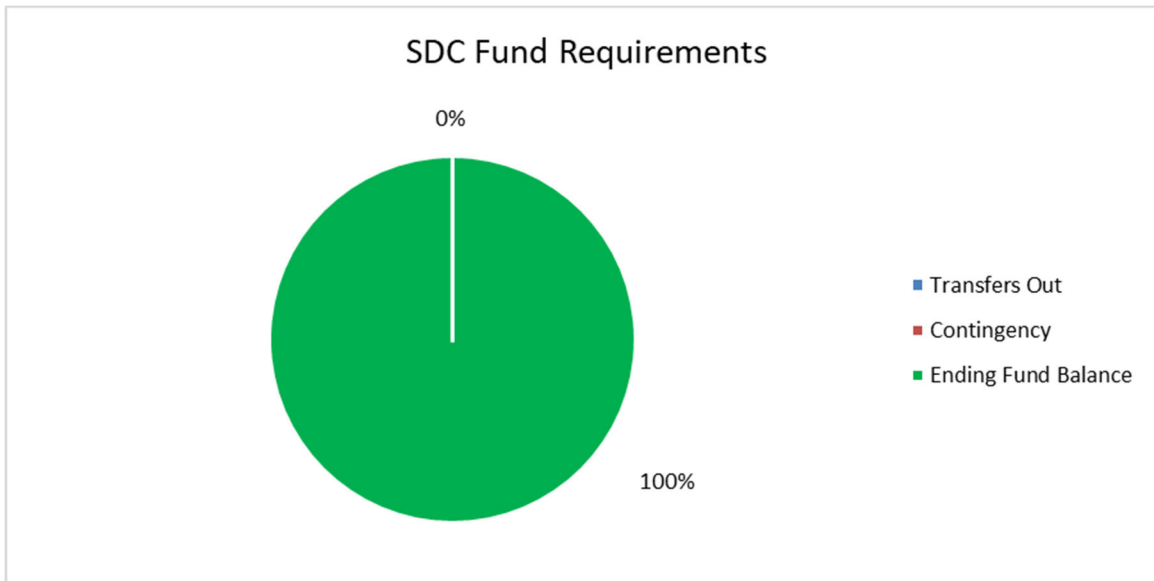
Resources	Actual 2020-21	Actual 2021-22	Adopted 2022-23	Adopted 2023-24
Beginning Fund Balance	1,240,762	1,198,872	720,080	1,163,249
Interest	10,562	6,228	2,410	39,900
System Development Charge	157,548	182,240	129,503	155,000
	<b>\$ 1,408,872</b>	<b>\$ 1,387,340</b>	<b>\$ 851,993</b>	<b>\$ 1,358,149</b>



## City of Talent 2023-24 Annual Budget

### Expenditure Summary For Fiscal Year 2023-24 SDC Fund by Category

Requirements	Actual 2020-21	Actual 2021-22	Adopted 2022-23	Adopted 2023-24
Transfers Out	210,000	564,200	65,000	-
Contingency	-	-	-	-
Ending Fund Balance	1,198,872	823,140	786,993	1,358,148
	<b>\$ 1,408,872</b>	<b>\$ 1,387,340</b>	<b>\$ 851,993</b>	<b>\$ 1,358,149</b>



**City of Talent  
Fiscal Year 2023-24  
SDC Fund**

Actual 2020-21	Actual 2021-22	Budget 2022-23	Account Description	Proposed 2023-24	Approved 2023-24	Adopted 2023-24
<b>REVENUES AND BEGINNING FUND BALANCE - TRANSPORTATION SDC</b>						
415,163	467,947	343,393	Restricted Fund Bal Imp SDC	420,027	420,027	420,027
28,726	32,862	35,882	Restricted Fund Bal Reim SDC	41,321	41,321	41,321
48,722	47,987	50,000	Improvement SDC	50,000	50,000	50,000
3,908	3,934	3,000	Reimbursement SDC	4,000	4,000	4,000
4,062	2,474	500	Imp SDC Interest	14,500	14,500	14,500
228	201	50	Reim SDC Interest	1,400	1,400	1,400
<b>\$ 500,809</b>	<b>555,406</b>	<b>\$ 432,825</b>	<b>Total Revenue &amp; Beginning Fund Balance</b>	<b>\$ 531,248</b>	<b>\$ 531,248</b>	<b>\$ 531,248</b>
<b>TRANSFERS AND ENDING FUND BALANCE - TRANSPORTATION SDC</b>						
-	147,200	-	Imp SDC To Fund 35	-	-	-
500,809	408,206	432,825	Rsv-Trans Sys Improvements	531,248	531,248	531,248
<b>\$ 500,809</b>	<b>555,406</b>	<b>\$ 432,825</b>	<b>Total Transfers &amp; Ending Fund Balance</b>	<b>\$ 531,248</b>	<b>\$ 531,248</b>	<b>\$ 531,248</b>
<b>REVENUES AND BEGINNING FUND BALANCE - STORM DRAIN SDC</b>						
79,117	92,043	103,679	Restricted Fund Bal Imp SDC	114,318	114,318	114,318
91,658	101,503	106,407	Restricted Fund Bal Reim SDC	120,841	120,841	120,841
12,302	9,484	5,703	Improvement SDC	12,000	12,000	12,000
9,088	7,590	4,500	Reimbursement SDC	9,000	9,000	9,000
624	557	310	Imp SDC Interest	4,000	4,000	4,000
757	607	350	Reim SDC Interest	4,200	4,200	4,200
<b>\$ 193,546</b>	<b>211,783</b>	<b>\$ 220,949</b>	<b>Total Revenue &amp; Beginning Fund Balance</b>	<b>\$ 264,358</b>	<b>\$ 264,358</b>	<b>\$ 264,358</b>
<b>TRANSFERS AND ENDING FUND BALANCE - STORM DRAIN SDC</b>						
193,546	211,783	220,950	Rsv-Sd Sys Improvements	264,358	264,358	264,358
<b>\$ 193,546</b>	<b>211,783</b>	<b>\$ 220,950</b>	<b>Total Transfers &amp; Ending Fund Balance</b>	<b>\$ 264,358</b>	<b>\$ 264,358</b>	<b>\$ 264,358</b>
<b>REVENUES AND BEGINNING FUND BALANCE - WATER SDC</b>						
65,734	32,210	28,462	Restricted Fund Bal Imp SDC	118,745	118,745	118,745
176,331	112,035	(99,883)	Restricted Fund Bal Reim SDC	192,367	192,367	192,367
15,999	20,922	15,000	Improvement SDC	19,000	19,000	19,000
34,605	62,766	30,000	Reimbursement SDC	40,000	40,000	40,000
478	187	150	Imp SDC Interest	4,000	4,000	4,000
1,100	499	500	Reim SDC Interest	6,500	6,500	6,500
<b>\$ 294,245</b>	<b>228,618</b>	<b>\$ (25,771)</b>	<b>Total Revenue &amp; Beginning Fund Balance</b>	<b>\$ 380,612</b>	<b>\$ 380,612</b>	<b>\$ 380,612</b>
<b>TRANSFERS AND ENDING FUND BALANCE - WATER SDC</b>						
50,000	13,000	-	Imp SDC To Fund 35	-	-	-
100,000	216,000	-	Reimb SDC To Fund 35	-	-	-
144,245	(382)	(25,771)	Rsv-Water Sys Improvements	380,612	380,612	380,612
<b>\$ 294,245</b>	<b>228,618</b>	<b>\$ (25,771)</b>	<b>Total Transfers &amp; Ending Fund Balance</b>	<b>\$ 380,612</b>	<b>\$ 380,612</b>	<b>\$ 380,612</b>
<b>REVENUES AND BEGINNING FUND BALANCE - PARKS SDC</b>						
227,546	190,566	23,576	Restricted Fund Bal Imp SDC	8,156	8,156	8,156
156,489	169,706	178,564	Restricted Fund Bal Reim SDC	147,475	147,475	147,475
21,063	18,506	13,000	Improvement SDC	10,000	10,000	10,000
11,863	11,051	8,300	Reimbursement SDC	11,000	11,000	11,000
1,957	690	50	Imp SDC Interest	300	300	300
1,355	1,013	500	Reim SDC Interest	5,000	5,000	5,000
<b>\$ 420,272</b>	<b>391,532</b>	<b>\$ 223,990</b>	<b>Total Revenue &amp; Beginning Fund Balance</b>	<b>\$ 181,931</b>	<b>\$ 181,931</b>	<b>\$ 181,931</b>
<b>TRANSFERS AND ENDING FUND BALANCE - PARKS SDC</b>						
60,000	188,000	15,000	Imp SDC To Fund 35	-	-	-
-	-	50,000	Reimb SDC To Fund 35	-	-	-
360,272	203,532	158,990	Rsv-Parks Sys Improvements	181,931	181,931	181,931
<b>\$ 420,272</b>	<b>391,532</b>	<b>\$ 223,990</b>	<b>Total Transfers &amp; Ending Fund Balance</b>	<b>\$ 181,931</b>	<b>\$ 181,931</b>	<b>\$ 181,931</b>

**City of Talent  
Fiscal Year 2023-24  
SDC Fund**

**SYSTEM DEVELOPMENT CHARGE FUND SUMMARY**

Actual 2020-21	Actual 2021-22	Budgeted 2022-23	Account Description	Proposed 2023-24	Approved 2023-24	Adopted 2023-24
<b>Summary Revenue &amp; Beginning Fund Balance</b>						
1,240,762	1,198,872	720,080	Total Fund Balance	1,163,249	1,163,249	1,163,249
10,562	6,228	2,410	Total Interest Earnings	39,900	39,900	39,900
157,548	182,240	129,503	Total SDC Revenue	155,000	155,000	155,000
<b>\$ 1,408,872</b>	<b>1,387,340</b>	<b>\$ 851,993</b>	<b>Total SDC Revenue</b>	<b>\$ 1,358,149</b>	<b>\$ 1,358,149</b>	<b>\$ 1,358,149</b>
<b>Summary Transfers &amp; Ending Fund Balance</b>						
-	147,200	-	Transfer To CIP Fund - Street Projects	-	-	-
150,000	229,000	-	Transfer To CIP Fund - Water Projects	-	-	-
60,000	188,000	65,000	Transfer To CIP Fund - Parks Projects	-	-	-
1,198,872	823,140	786,994	Reserve For Future Projects	1,358,149	1,358,149	1,358,149
<b>\$ 1,408,872</b>	<b>1,387,340</b>	<b>\$ 851,993</b>	<b>Total Transfers &amp; Ending Fund Balance</b>	<b>\$ 1,358,149</b>	<b>\$ 1,358,149</b>	<b>\$ 1,358,149</b>
<b>\$ 1,408,872</b>	<b>1,387,340</b>	<b>\$ 851,993</b>	<b>Total Revenue &amp; Beginning Fund Balance</b>	<b>\$ 1,358,149</b>	<b>\$ 1,358,149</b>	<b>\$ 1,358,149</b>
<b>\$ 1,408,872</b>	<b>1,387,340</b>	<b>\$ 851,993</b>	<b>Total SDC Expenditures</b>	<b>\$ 1,358,149</b>	<b>\$ 1,358,149</b>	<b>\$ 1,358,149</b>



**City of Talent  
2023-24 Annual Budget**

**Capital Improvement Program (CIP) Fund**

The Capital Improvement Program (CIP) Fund is used to manage capital projects in the coming year, and to allow funds to be set aside for capital projects beyond the current budget year. Revenue sources for the Capital Improvement Fund for specific projects can come internally from the General, Streets, Parks, Water or System Development Charge funds, or externally from grants, loans, and other agencies, including the Talent Urban Renewal. This fund was originally created in FY2004-05.

**Merits of a CIP Fund:**

The CIP Fund provides improved tracking and reporting of projects and their source of funding. Each project is assigned a cost center number used for tracking all project revenue and expenditures.

One of the benefits of a capital improvement fund is that funds can be set aside over a period of years for a specific project. This provides the City with the opportunity to pay for large projects out of existing revenue sources rather than incurring long-term debt. It is also useful in tracking projects that carry over from one year to the next.

Granting agencies look favorably on cities with Capital Improvement Plans since it is an indicator that a City recognizes the importance of planning for the future and has made a financial commitment to that planning process.

**What is included in the CIP Fund?**

Projects included in the Capital Improvement Plan Fund are generally over \$5,000 in cost and have a useful life of more than one year. While the CIP identifies the projects, sets the priorities, and assigns costs in today's dollars, the accounting mechanism to manage these projects is to establish a separate fund specific for this purpose that does not close out until the project is complete or cancelled.

Unlike other city funds, the monies transferred to the CIP Fund are identified for a specific project, and the dollars allocated are carried over from one year to the next within that project account. The specified funds remain earmarked to the identified project until the project has been completed or the City transfers those funds to another project within the Capital Improvement Plan. Such a transfer would only take place if the project was less than originally anticipated, or it was determined that the project is no longer viable.

The City adopted a new Capital Improvement Plan in FY23. In this fiscal year budget, we redistribute current capital dollars to future projects per the adopted plan. We are intentionally keeping transfers into the CIP Fund from other city funds to a minimum, to help those other funds replenish. The exception is the use of American Rescue Plan Act (ARPA) funds from the General Fund for specific park projects.

**City of Talent  
2023-24 Annual Budget**

In this FY24, we plan to:

*Parks*

- Install a restroom at Kamerin Springs Park
- Construct new tennis/pickleball courts
- Resurface the Skate Park
- Install irrigation at Lyn Newbry Park
- Install benches, picnic tables, and garbage cans at Footprints Pathway Park

*Water*

- Complete grant-funded TAP projects that are being done in partnership with Phoenix and Ashland
- Replace water meters, repair hydrants, and perform other smaller-scale maintenance activities

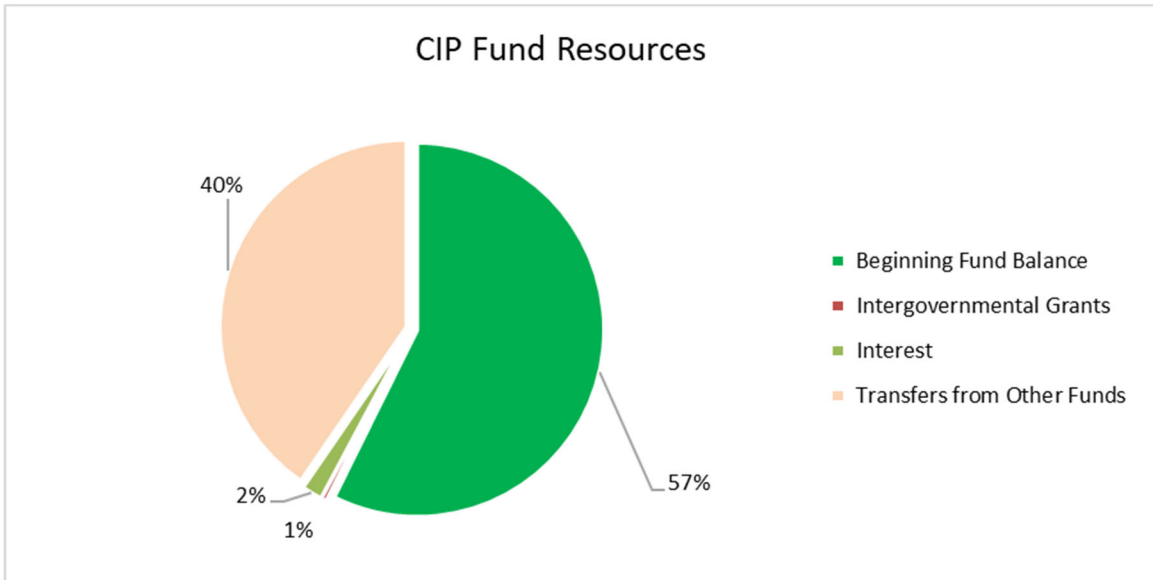
*General*

- Replace the boiler at City Hall
- Purchase vehicles per the vehicle replacement schedule

# City of Talent 2023-24 Annual Budget

## Revenue Summary For Fiscal Year 2023-24 CIP Fund by Category

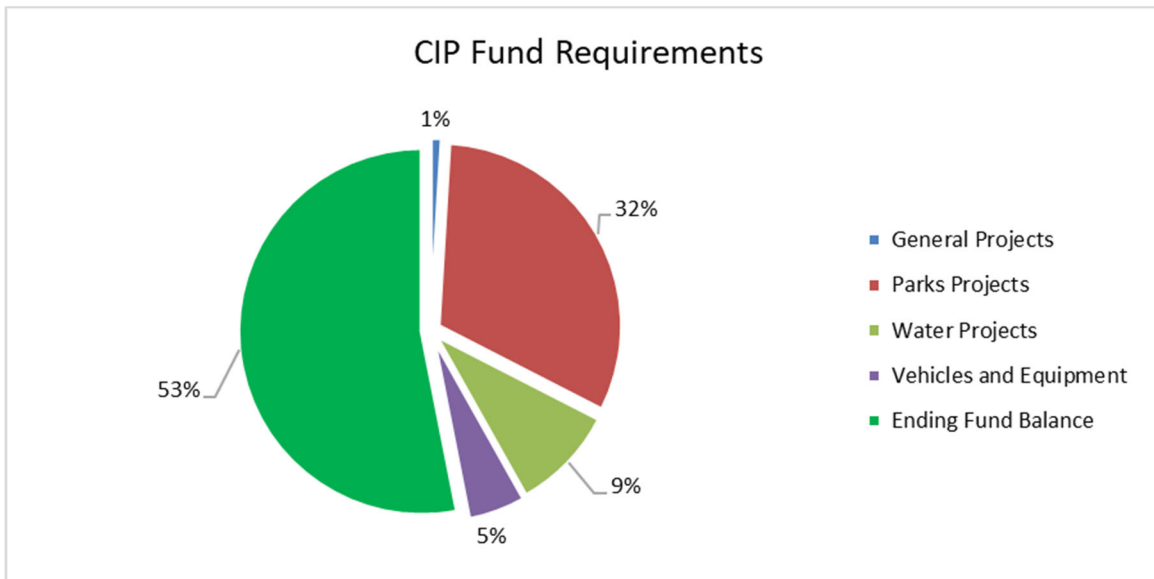
Resources	Actual 2020-21	Actual 2021-22	Adopted 2022-23	Adopted 2023-24
Beginning Fund Balance	1,379,144	1,415,376	2,767,776	1,833,886
Intergovernmental Grants	2,749,192	1,076,694	535,000	15,000
Interest	6,826	246,908	4,000	57,000
Transfers from Other Funds	468,000	905,920	425,750	1,292,500
	<b>\$ 4,603,162</b>	<b>\$ 3,644,898</b>	<b>\$ 3,732,526</b>	<b>\$ 3,198,386</b>



## City of Talent 2023-24 Annual Budget

### Expenditure Summary For Fiscal Year 2022-23 CIP Fund by Category

Requirements	Actual 2020-21	Actual 2021-22	Adopted 2022-23	Adopted 2023-24
General Projects	-	7,166	-	30,000
Parks Projects	5,735	66,454	288,000	1,010,265
Transportation Projects	118,943	31,415	1,466,493	-
Stormwater Projects	34,403	-	30,000	-
Water Projects	2,991,034	1,618,437	205,000	298,100
Vehicles and Equipment	37,670	-	-	161,750
Ending Fund Balance	1,415,376	1,921,426	1,743,033	1,698,271
	<b>\$ 4,603,162</b>	<b>\$ 3,644,898</b>	<b>\$ 3,732,526</b>	<b>\$ 3,198,386</b>



**City of Talent  
Fiscal Year 2023-24  
Capital Improvement Project Fund**

Actual 2020-21	Actual 2021-22	Budgeted 2022-23	Account Description	Proposed 2023-24	Approved 2023-24	Adopted 2023-24
<b>FUND BALANCE</b>						
1,379,144	1,415,376	2,767,776	Fund Balance	1,833,886	1,833,886	1,833,886
<b>\$ 1,379,144</b>	<b>\$ 1,415,376</b>	<b>\$ 2,767,776</b>	<b>Total Fund Balance</b>	<b>\$ 1,833,886</b>	<b>\$ 1,833,886</b>	<b>\$ 1,833,886</b>
<b>INTERGOVERNMENTAL</b>						
-	-	-	Federal Gov Grants	-	-	-
2,749,192	1,076,694	535,000	State Gov Grants	15,000	15,000	15,000
<b>\$ 2,749,192</b>	<b>\$ 1,076,694</b>	<b>\$ 535,000</b>	<b>Total Intergovernmental</b>	<b>\$ 15,000</b>	<b>\$ 15,000</b>	<b>\$ 15,000</b>
<b>INTEREST</b>						
6,826	8,885	4,000	Interest Earnings	57,000	57,000	57,000
-	238,023	-	Misc Refunds And Reimbursements	-	-	-
<b>\$ 6,826</b>	<b>\$ 246,908</b>	<b>\$ 4,000</b>	<b>Total Interest</b>	<b>\$ 57,000</b>	<b>\$ 57,000</b>	<b>\$ 57,000</b>
<b>TRANSFERS FROM OTHER FUNDS</b>						
28,000	-	115,000	From General Fund	1,200,000	1,200,000	1,200,000
40,000	45,000	51,000	From Parks Fund	-	-	-
-	42,500	100,000	From Street Fund	67,500	67,500	92,500
-	147,200	-	From Trans Imp SDC	-	-	-
100,000	129,000	-	From Water Reim SDC	-	-	-
50,000	100,000	-	From Water Imp SDC	-	-	-
60,000	188,000	15,000	From Parks Imp SDC	-	-	-
-	-	50,000	From Parks Reim SDC	-	-	-
190,000	254,220	94,750	From Water Utility Fund	-	-	-
<b>\$ 468,000</b>	<b>\$ 905,920</b>	<b>\$ 425,750</b>	<b>Total Transfers From Other Funds</b>	<b>\$ 1,267,500</b>	<b>\$ 1,267,500</b>	<b>\$ 1,292,500</b>
<b>GENERAL GOVERNMENT PROJECTS</b>						
-	-	-	Construction Services	5,000	5,000	5,000
-	7,166	-	Engineering Services	-	-	-
-	-	-	Equipment	25,000	25,000	25,000
-	-	-	Vehicles	-	-	-
<b>\$ -</b>	<b>\$ 7,166</b>	<b>\$ -</b>	<b>Total General Government Projects</b>	<b>\$ 30,000</b>	<b>\$ 30,000</b>	<b>\$ 30,000</b>
<b>PARKS PROJECTS</b>						
1,028	-	-	Business Consulting Services	-	-	-
3,533	52,986	270,000	Construction Services	855,000	855,000	855,000
388	10,150	-	Engineering Services	-	-	-
787	3,319	18,000	Furniture & Fixtures	155,265	155,265	155,265
<b>\$ 5,735</b>	<b>\$ 66,454</b>	<b>\$ 288,000</b>	<b>Total Parks Projects</b>	<b>\$ 1,010,265</b>	<b>\$ 1,010,265</b>	<b>\$ 1,010,265</b>
<b>TRANSPORTATION PROJECTS</b>						
-	-	-		-	-	-
14,307	4,681	50,000	Business Consulting Services	-	-	-
104,637	17,000	1,416,493	Construction Services	-	-	-
-	9,733	-	Engineering Services	-	-	-
<b>\$ 118,943</b>	<b>\$ 31,415</b>	<b>\$ 1,466,493</b>	<b>Total Transportation Projects</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>STORMWATER PROJECTS</b>						
-	-	30,000	Business Consulting Services	-	-	-
34,403	-	-	Engineering Services	-	-	-
<b>\$ 34,403</b>	<b>\$ -</b>	<b>\$ 30,000</b>	<b>Total Stormwater Projects</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>WATER PROJECTS</b>						
16,400	4,935	60,000	Business Consulting Services	-	-	-
2,692,212	1,447,839	50,000	Construction Services	298,100	298,100	298,100
236,690	90,103	-	Engineering Services	-	-	-
-	-	30,000	Computer Services & Supplies	-	-	-
45,733	75,560	65,000	General Supplies	-	-	-
<b>\$ 2,991,034</b>	<b>\$ 1,618,437</b>	<b>\$ 205,000</b>	<b>Total Water Projects</b>	<b>\$ 298,100</b>	<b>\$ 298,100</b>	<b>\$ 298,100</b>

**City of Talent**  
**Fiscal Year 2022-23**  
**Capital Improvement Project Fund**

Actual 2020-21	Actual 2021-22	Budgeted 2022-23	Account Description	Proposed 2023-24	Approved 2023-24	Adopted 2023-24
<b>VEHICLES AND EQUIPMENT</b>						
-	-	-		-	-	-
22,670	-	-	Minor Equipment	-	-	-
15,000	-	-	Vehicles	161,750	161,750	161,750
<b>\$ 37,670</b>	<b>\$ -</b>	<b>\$ -</b>	<b>Total Vehicles And Equipment</b>	<b>\$ 161,750</b>	<b>\$ 161,750</b>	<b>\$ 161,750</b>
<b>CONTINGENCY AND RESERVE</b>						
-	-	-	Rsv-Future Cap Equipment	-	-	-
1,415,376	1,921,426	1,743,033	CIP - Reserve (Dedicated To Future Projects)	1,673,271	1,673,271	1,698,271
<b>\$ 1,415,376</b>	<b>\$ 1,921,426</b>	<b>\$ 1,743,033</b>		<b>\$ 1,673,271</b>	<b>\$ 1,673,271</b>	<b>\$ 1,698,271</b>
<b>\$ 4,603,162</b>	<b>\$ 3,644,898</b>	<b>\$ 3,732,526</b>	<b>Fund Revenue</b>	<b>\$ 3,173,386</b>	<b>\$ 3,173,386</b>	<b>\$ 3,198,386</b>
<b>\$ 4,603,162</b>	<b>\$ 3,644,898</b>	<b>\$ 3,732,526</b>	<b>Fund Expenditures</b>	<b>\$ 3,173,386</b>	<b>\$ 3,173,386</b>	<b>\$ 3,198,386</b>

**City of Talent  
Fiscal Year 2023-24  
Capital Improvement Project List**

Project Number	General Government Projects	Start Year	Total Estimated Project Costs per CIP Plan	Estimated Beginning Balance 2023-24	Intrafund Transfers 2023-24	Interfund Transfers 2023-24	Revenues 2023-24	Expenditures 2023-24	Estimated Ending Balance 2023-24
G0000	General Projects Reserve			45,337	(30,000)	-			15,337
G0001	HVAC - City Hall Maintenance		25,000		30,000			30,000	-
I0001	Interest Tracking	2023-24					57,000		57,000
			\$ 25,000	\$ 45,337	\$ -	\$ -	\$ 57,000	\$ 30,000	\$ 72,337

Project Number	Parks Projects	Start Year	Total Estimated Project Costs per CIP Plan	Estimated Beginning Balance 2023-24	Intrafund Transfers 2023-24	Interfund Transfers 2023-24	Revenues 2023-24	Expenditures 2023-24	Estimated Ending Balance 2023-24
P0000	Parks Projects Reserve		-	402,389	(385,776)				16,613
P0001	Chuck Roberts Park - Splash Pad	2023-24	318,000		190,776				190,776
P0002	Lynn Newbry Park Improvements	2026-27	359,000		30,000			30,000	-
P0003	Old Town Park (Skate Park) Improvements	2026-27	400,000			440,000		440,000	-
P0004	Chuck Roberts Tennis Court Relocation	2026-27	350,000			385,000		385,000	-
P0005	Chuck Roberts Park Improvements	2023-24	1,000,000						-
P0006	Creekside Park (Creekside Way & Talent Avenue)	2023-24	50,000		5,000			5,000	-
P0007	Kamerin Springs Landscaping		50,000						-
P0008	Kamerin Springs Restroom		107,265		160,000			150,265	9,735
			\$ 2,634,265	\$ 402,389	\$ -	\$ 825,000	\$ -	\$ 1,010,265	\$ 217,124

Project Number	Storm Water Projects	Start Year	Total Estimated Project Costs per CIP Plan	Estimated Beginning Balance 2023-24	Intrafund Transfers 2023-24	Interfund Transfers 2023-24	Revenues 2023-24	Expenditures 2023-24	Estimated Ending Balance 2023-24
S0000	Storm Water Projects Reserve	2023-24		150,000	(150,000)				-
S0001	First Str. Storm Drain Rehabilitation	2023-24	184,000		150,000				150,000
S0002	Outfall Rehabilitation - Rockfellow and Summer	2024-25	25,000						-
S0003	West Gangnes Drive Storm Drain Installation	2024-25	100,000						-
S0004	East Gangnes Drive Storm Drain Rehabilitation	2025-26	180,000						-
			\$ 489,000	\$ 150,000	\$ -	\$ -	\$ -	\$ -	\$ 150,000

Project Number	Transportation Projects	Start Year	Total Estimated Project Costs per CIP Plan	Estimated Beginning Balance 2023-24	Intrafund Transfers 2023-24	Interfund Transfers 2023-24	Revenues 2023-24	Expenditures 2023-24	Estimated Ending Balance 2023-24
TREES	Tree Planting Irrigation	2023-24			25,000				25,000
T0000	Transportation Projects Reserve			166,067	(166,067)		15,000		15,000
T0001A	Wagner Str. Railroad Crossing Upgrade	2023-24	500,000		124,029				124,029
T0001B	Wagner Str. - Wagner Creek Road to First Str.	2023-24	200,000			50,000			50,000
T0001C	Wagner Str. - Railroad Crossing to John Str.	2023-24	70,000			17,500			17,500
T0002	Foss Road - Wagner Creek Road to City Limits	2025-26	750,000			375,000			375,000
T0003	School House Road Pedestrian Improvements	2025-26	160,000						-
T0004	Rapp Road Pedestrian Improvements	2026-27	70,000						-
T0005	Citywide Bicycle Network	2026-27	20,000						-
T0006	Bear Creek Greenway Connection to Creel Road.	2026-27	1,200,000		42,038				42,038
T0007A	First Str. - Main Str. to 850 feet north.	2026-27	380,000						-
T0007B	First Str. - Main Str. to Wagner Str.	2027-28	270,000						-
T0008A	Second Str. - Main Str. to Wagner Str.	2027-28	240,000						-
T0011	Rapp Road Railroad Crossing Improvements	2028+	1,580,000			25,000			25,000
			\$ 5,440,000	\$ 166,067	\$ 25,000	\$ 467,500	\$ 15,000	\$ -	\$ 673,567

Project Number	Fleet Vehicles and Equipment	Start Year	Total Estimated Project Costs per CIP Plan	Estimated Beginning Balance 2023-24	Intrafund Transfers 2023-24	Interfund Transfers 2023-24	Revenues 2023-24	Expenditures 2023-24	Estimated Ending Balance 2023-24
F00PD	Police Department Fleet and Equipment Reserve	2023-24	-	101,750	(101,750)				-
F00PW	Public Works Fleet and Equipment Reserve	2023-24	-	97,034	(60,000)				37,034
F0001	Police Car	2023-24	75,000		75,000			75,000	-
F0002	Police Car	2023-24	75,000		26,750			26,750	-
F0003	Public Works Truck	2023-24	60,000		60,000			60,000	-
			\$ 210,000	\$ 198,784	\$ -	\$ -	\$ -	\$ 161,750	\$ 37,034

Project Number	Water Projects	Start Year	Total Estimated Project Costs per CIP Plan	Estimated Beginning Balance 2023-24	Intrafund Transfers 2023-24	Interfund Transfers 2023-24	Revenues 2023-24	Expenditures 2023-24	Estimated Ending Balance 2023-24
W0000	Water Projects Reserve			871,309	(667,921)				203,388
W0001	AC Pipe Replacement	2023-24	2,350,000		244,821				244,821
W0002	West Valley View Road Transmission Main	2023-24	200,000		60,000			60,000	-
W0003	Large meter replacement (2-inch and larger)	2023-24	25,000		25,000				25,000
W0004	Update SCADA system	2023-24	100,000		100,000				100,000
W0005	TAP System Telemetry Summary Report	2023-24	15,000		5,000			5,000	-
W0006	TAP Distribution - Regional BPS Programming Updates	2023-24	35,000		11,700			11,700	-
W0007	TAP Distribution - Regional BPS Short-Term Expansion	2023-24	50,000		17,000			17,000	-
W0008	Talent BPS Small Pump Installation	2023-24	50,000		17,000			17,000	-
W0009	Talent BPS Programming Updates	2023-24	25,000		8,400			8,400	-
W0010	Talent BPS Generator Upgrade	2023-24	350,000		175,000			175,000	-
W0011	Talent BPS Additional Hydraulic Analysis	2023-24	12,000		4,000			4,000	-
W0012	Talent BPS Expansion for Talent and Ashland (Option 1)	2023-24	403,000						-
W0013	Fire flow improvement waterline projects	2024-25	1,457,000						-
W0014	Belmont 2 Reservoir Piping Seismic Retrofit	2024-25	137,000						-
W0015	Wagner Street waterline at RR Crossing	2024-25	400,000						-
W0016	Water Management and Conservation Plan (every 5 years)	2025-26	20,000						-
W0017	AWIA Risk and Resilience Assessment & Emergency Response Plan	2025-26	20,000						-
W0018	TAP Supply - Ashland Non-Peak Supply Connection	2026-27	163,000						-
W0020	Operations Center Seismic Evaluation	2026-27	20,000						-
W0021	City Backbone Piping Seismic Upgrades	2026-27	7,200,000						-
T0008	2nd Street and Bain Street Waterlines	2027-28	322,000						-
			\$ 13,354,000	\$ 871,309	\$ -	\$ -	\$ -	\$ 298,100	\$ 573,209

<b>CIP Totals</b>			<b>\$ 22,152,265</b>	<b>\$ 1,833,886</b>	<b>\$ 25,000</b>	<b>\$ 1,292,500</b>	<b>\$ 72,000</b>	<b>\$ 1,500,115</b>	<b>\$ 1,723,271</b>
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