

City of Talent, Oregon



ADOPTED BUDGET

Fiscal Year

2020-2021

CITY OF TALENT

2020-21 ANNUAL BUDGET

BUDGET COMMITTEE

Council

Councilor Daria Land
Councilor Emily Berlant
Councilor Stephanie Dolan
Councilor John Harrison
Councilor Eleanor Ponomareff
Councilor Jason Clark

Public

Larry Chase
Anna D'Amato
Ken Baker
Felicia Hazel
Joi Riley

CITY STAFF

Sandra Spelliscy, City Manager
Kurt Sexton, Finance Director
Timothy Doney, Police Chief
Zac Moody, Community Development Director
Bret Marshall, Public Works Director
Gabriella Ciprazo Shahi, City Recorder

**City of Talent
2020-2021 Annual Budget**

TABLE OF CONTENTS

INTRODUCTION	
Budget Message	1
BUDGET PROCESS	
Budget Process Detail	6
How to Use the Budget	8
FUND SUMMARIES	
Fund Summaries – Overview	11
Interfund Transfers All Funds	12
Departments and Programs	13
Budget Summary Comparison by Fund	14
Summary of Revenues by Category	15
Summary of Expenditures by Category	16
Fund Balance Trends	17
GENERAL FUND	
General Fund Budget Summary	18
General Fund Balance Trend	20
Revenue Summary	21
Expenditure Summary	22
General Fund-Expenditure Summary and Analysis	23
General Fund Revenues and Other Resources	24
General Fund Administration Department	25
General Fund Community Development Department	29
General Fund Police Department	30
General Fund Non-Departmental	31
PARKS FUND	
Parks Fund Budget Summary	32
Revenues & Expenditure Summary	33
Parks Revenue and Other Resources	34
Parks Fund Expenditures	35
STREET FUND	
Street Fund Budget Summary	38
Revenues & Expenditures Summary	39
Revenues & Other Resources	40
Expenditures	41
WATER FUND	
Water Fund Budget Summary	43
Revenue Summary	45

Expenditure Summary	46
Water Utility Fund Revenue and Other Resources	47
Water Utility Fund Expenditures	48
Local Oregon Capital Assets Program (LOCAP) Bond	50
SDC FUND	
SDC Fund Summary and Overview	51
SDC Rates	53
Revenues & Expenditures Summary	54
Revenues & Expenditures by Category	55
DEBT SERVICE – ALL FUNDS	
Debt Service Fund Summary	58
Per Capita Outstanding Debt	59
General Obligation Loan – Police Station	60
CAPITAL IMPROVEMENT PROGRAM (CIP) FUND	
Capital Improvement Fund Overview	62
CIP Summary Budget	65
CIP Revenue and Other Resources	66
CIP Capital Expenditures and Equipment Reserve	67
RESOLUTION ADOPTING THE BUDGET	71

OUR VISION STATEMENT

Talent: A small, people-oriented village offering creative opportunities for quality living, work and leisure.

The City of Talent will be focused around a vital, vibrant, downtown core and neighborhoods, which reflect the City's architectural history and values. Further, the City will offer opportunity to its young people through well-planned growth, a clean architectural, industrial and business base, which reflects and promotes local self-reliance and the talents and interests of all residents.

The community as a whole will be a safe, clean place which offers quality living and leisure for residents of all ages, cultures and backgrounds served by a multi-modal transportation system which meets all their needs.

OUR MISSION STATEMENT

The City of Talent will achieve its citizens' expectations of quality of life through citizen involvement, responsible financial habits, prudent planning practices, and increased awareness of public safety issues.

**City of Talent
2020-21 Annual Budget**

BUDGET PROCESS

BUDGET PREPARATION

The preparation of a budget is a lengthy process that provides the opportunity to reassess the City's plans and overall goals and the means to accomplish them. It is through this effort that the budget becomes the one of the most important policy documents that the City produces each year.

The preparation of the budget generally begins once the City Council goal setting has been completed. Preliminary projections of City reserves and revenues and the potential for future expenditures are assessed. The department heads are asked to estimate their expenditures for the remainder of the current year and submit their departmental budgets for the coming year to the City Manager and Finance Director. The City Manager and Finance Director meet with the Department Heads to review their proposals and then prepare a budget that balances the needs of the departments with the available and anticipated revenues. Capital improvement projects are funded to the extent feasible within the fund balances, with emphasis on setting aside funds each year to maintain an orderly system of infrastructure maintenance and upgrades.

BUDGET ADOPTION

The Budget Committee, composed of six appointed residents and the six City Councilors, meets publicly to review the budget document as proposed by the Budget Officer. Notification of Budget Committee meetings is made pursuant to Oregon Local Budget Law, and at least one public hearing is held to obtain public comment. The Budget Committee reviews the proposed budget, deliberates on its contents, and then approves the final budget for consideration by the City Council.

The budget as approved by the Budget Committee is then published according to state law (in 2020, this has been modified by a Governor's Executive Order), and the full document is made available for public inspection. Prior to June 30, a noticed public hearing is held before the City Council to consider the proposed budget as approved by the Budget Committee. The City Council can make changes to the Budget and then formally adopts the budget by passage of a resolution. The City must transmit the adopted budget as well as the resolutions establishing any tax levies and state revenue sharing to the appropriate government bodies.

BUDGET AMENDMENTS

It sometimes is necessary to make changes to the adopted budget. There are two methods by which Oregon State Budget Law allows the City's budget to be amended should this become necessary.

The first method is to transfer budgeted amounts within a fund. This involves transfers between major categories within a department, or between departments within a fund. Transfers do not result in overall budget appropriation increases and are usually initiated by the City Manager upon a request from a Department Head. The second method results in a change in the total budget appropriation. The City Council may authorize supplemental appropriations during the year by adopting a supplemental budget. Examples of changes that would require the supplemental budget process are as follows:

- The re-appropriation of monies from one fund to another.
- The appropriation of unanticipated grant funds or other unanticipated revenue sources.
- The appropriation of proceeds from the sale of property, which necessitates the immediate purchase, construction, or acquisition of different facilities.

The supplemental budget process requires a noticed public hearing prior to approval by the City Council if any one fund changes by more than 10%.

BUDGET BASIS

The City's budgetary basis of accounting is the same basis of accounting used to prepare financial statements in conformity with generally accepted accounting principles, with the exception of depreciation expense.

The City of Talent prepares the budget using the cash basis of accounting for Governmental Funds and Enterprise Funds. All adjustments will be made as of June 30th of the fiscal year. Under this accounting method, revenues are recognized in the period in which they are actually received. Expenditures are recognized in the period when they are paid.

The budget is adopted by major categories so that legal appropriation controls will be at the summary levels in categories rather than on individual line items. This allows some flexibility in the use of various line items within a major category while at the same time maintaining an appropriate control of expenditures.

**City of Talent
2020-21 Annual Budget**

HOW TO USE THE BUDGET

The budget document serves two distinct purposes. One is to present the City Council and the public with a clear picture of the services, and cost of those services, that the city provides. The other purpose is to provide city management with a financial and operating plan that conforms to the city's accounting system and informs its spending for the coming year. This year's budget document contains the following sections:

The **Budget Message** provides an overview of the key financial issues facing the city and highlights proposed changes to the budget from previous years.

The **Schedules and Summaries** provide the operating and financial plan.

The **General Fund** contains General Fund revenue and expenditure summaries. It also provides detailed revenue and expenditure information, and department descriptions for all departments within the General Fund.

The **Special Revenue Funds** provides revenue and expenditure summaries for all Special Revenue Funds. It also provides detailed revenue and expenditure information and department descriptions for all departments within each Special Revenue Fund.

The **Debt Service Funds** contains information on the resources accumulated for the payment of long-term debt.

The **Enterprise Fund** contains revenue and expenditure summaries for the City's Enterprise Fund. Only the Water Utility Fund qualifies for designation as an Enterprise Fund.

The **Capital Improvement Fund** includes all projects in the city's Five-Year Capital Improvements Fund (CIP) that have been proposed for expenditures in the coming fiscal year. This fund contains the five categories of General, Streets, Parks, Storm Drain and Water, and within these categories specific projects will be identified. This fund also includes Equipment Reserves for the Police Department under the General Fund program and an Equipment Reserve under each of the Street and Water Department programs. Monies transferred into the Capital Improvement Fund will remain for specified purposes until that project has been implemented or the City determines to reallocate those funds for a different project within that program area, and those funds do not revert back to the ending fund balance at the end of the fiscal year, as do all other unexpended funds.

GOVERNMENTAL FUNDS

General Fund: The General Fund is the city's general operating fund, and supports the administration, finance, community development, and public safety functions of the city. Principal sources of revenue for the general fund include license and permit fees, franchise fees, fines and forfeitures, intergovernmental revenue, investment income and property taxes and other taxes.

Administration, which includes the City Manager's Office, the City Recorder, and the Finance Department, is funded from property tax, franchise fees and intergovernmental revenues. Major expenses are for personnel, contracted services, utilities, insurance, taxes, and facilities upkeep. The short- and long-term maintenance of City Hall, the Town Hall, Community Center, and the property at 105 N. Market Street are included under administration, as well as long-term maintenance for the Depot Building. Rental income does not fully cover short-term maintenance costs and taxes for the leased properties, and long-term maintenance remains largely unfunded in the Capital Improvements Plan.

Community Development receives funding from licenses, permits, and fees, intergovernmental revenues and other sources. Major expenses are for personnel, contracted services and overhead. In addition to community planning, the accounting for the building inspection program, municipal code enforcement program and storm water and floodplain management programs are included within this department. The City contracts with Jackson County to provide building inspection services.

Public Safety costs are funded by property tax revenues, a dedicated public safety surcharge, fines and forfeitures, intergovernmental and miscellaneous revenues. Major expenses for this department are personnel-related. The other large expense for public safety is the contract with Emergency Communications of Southern Oregon (ECSO) for providing 24-hour dispatch services.

Special Revenue Funds: Special Revenue Funds contain the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

Parks Fund pays for park maintenance and related activities. The Park Utility Fee, adopted by ordinance in 2005, became effective in 2007 and was increased in late 2017. It is proposed for an increase under the draft Parks Master Plan.

A portion of the City's share of the State of Oregon's gas tax revenues is also included in this fund. This revenue is restricted to bicycle path and sidewalk maintenance and improvements. The Parks Fund also receives funding from the local marijuana tax and from the local transient room tax.

Streets Fund is funded by the State of Oregon's special gas tax revenues and from transportation and storm drain utility fees. This revenue is restricted to expenditures for street-related maintenance and repair, including sidewalks and storm drains. Funding from special assessments, intergovernmental and miscellaneous revenues also support street-related activities.

System Development Charge Funds: The city maintains System Development Charge (SDC) funds for Parks, Streets, Water and Stormwater. All of these funds were established in accordance with state law to hold funds that are designated to finance the construction, extension or enlargement of various city-owned facilities. When specific projects within each fund have been identified and approved, funds are then transferred to the Capital Improvement Fund for the specified purposes.

Debt Service Funds: These funds account for the accumulation of resources for the payment of general long-term debt principal and interest. The principal sources of revenues for this fund are property taxes, assessments, and earnings on investments.

The **General Obligation Debt Service Fund** was established to account for bonds and interest payments paid for through general fund revenues. The Police Station Renovation Project bond payments are accounted for in this fund.

PROPRIETARY FUNDS

Enterprise Fund: An enterprise fund accounts for the operations of the city that are financed and operated with the intent that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis will be financed or recovered primarily through user charges. The Water Utility Fund is the city's only enterprise fund.

The **Water Utility Fund** accounts for all activities related to operating the water system of the city. Revenue is derived from charges for services to water users and investment earnings.

The Water Fund also accounts for debt service issues that include the 2013 LOCAP Bond will mature to pay for the original construction of the infrastructure to support the TAP water line that provides water from the Medford Water Commission to the cities of Talent, Phoenix and Ashland. That bond matures in 2036. In addition, a 30-year loan from the Oregon Economic Development Department was secured to finance improvements to the City water system related to the TAP project. That loan matures in 2031.

**City of Talent
2020-21 Annual Budget**

FUND SUMMARIES

Included in this section are several different summary charts that will provide an overview of information contained in other sections of the Budget Report.

Summary of Revenue and Expenditures – These summary pages indicate the totals of all the City Funds and reflect the total anticipated revenue and expenditures less Interfund Transfers for the fiscal year. These reports can provide the best source of information as to the total that the City expects to receive from various income sources (e.g., taxes, fines, assessments) and the totals in expenditures (e.g., personnel services, materials and services, and capital outlay).

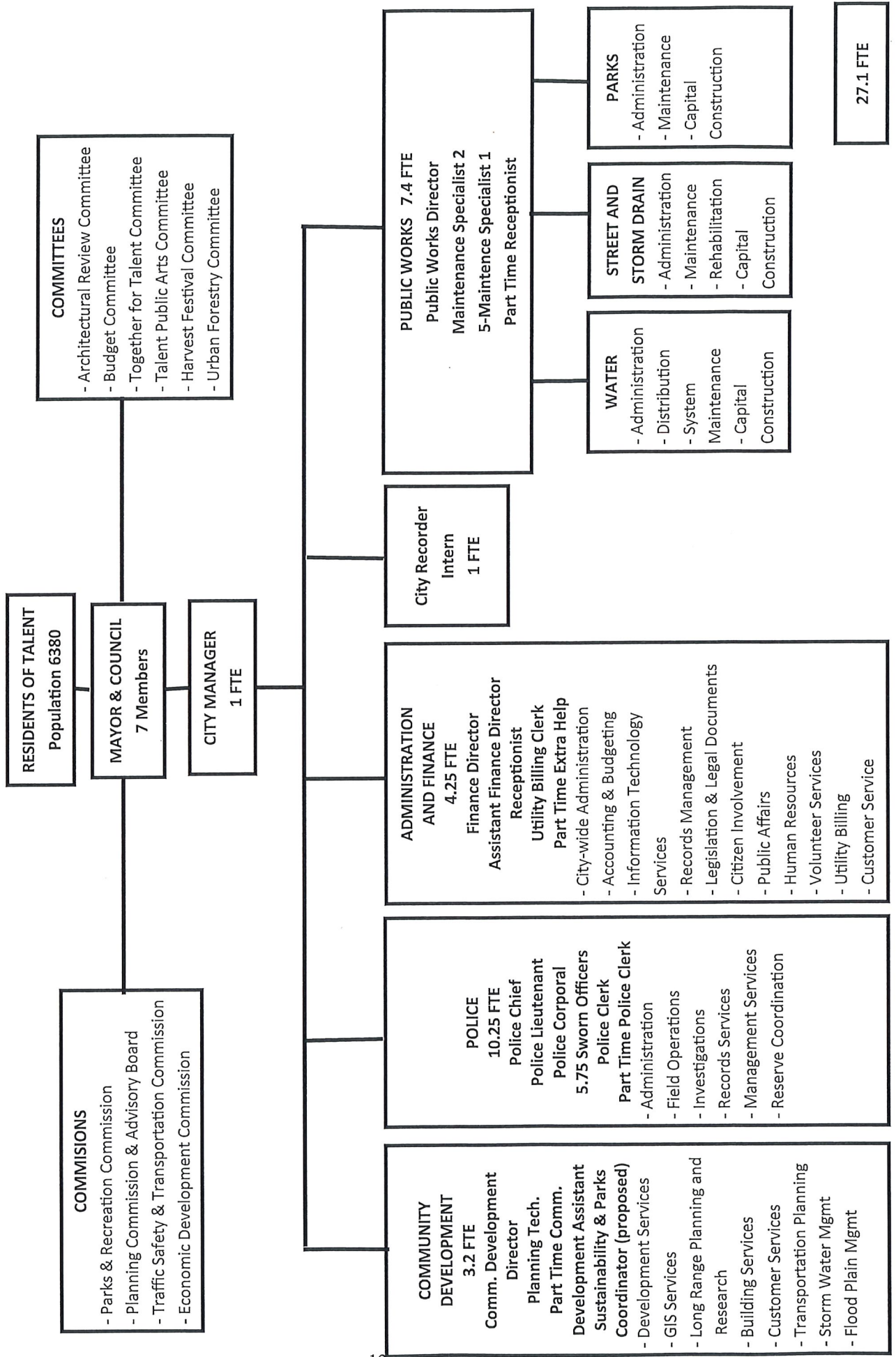
Fund Balance Trends – This report provides a history of the beginning fund balances since fiscal year 2014-15. This is relevant information as the City is dependent on these fund balance carryovers to begin the next fiscal year. The source of the fund balance is the net of revenues from expenditures at the end of the prior year.

Interfund Transfers for All Funds and By Fund – This report provides a summary of the total of transfers from each fund and indicates where the money is coming from and going to. The journal transfer of these funds takes place during the fiscal year and is completed by the Finance Director by June 30th of each year. Exceptions may occur where there are insufficient funds to make such a transfer or it is determined that the transfer is no longer needed.

**INTERFUND TRANSFERS ALL FUNDS
FISCAL YEAR 2020-21**

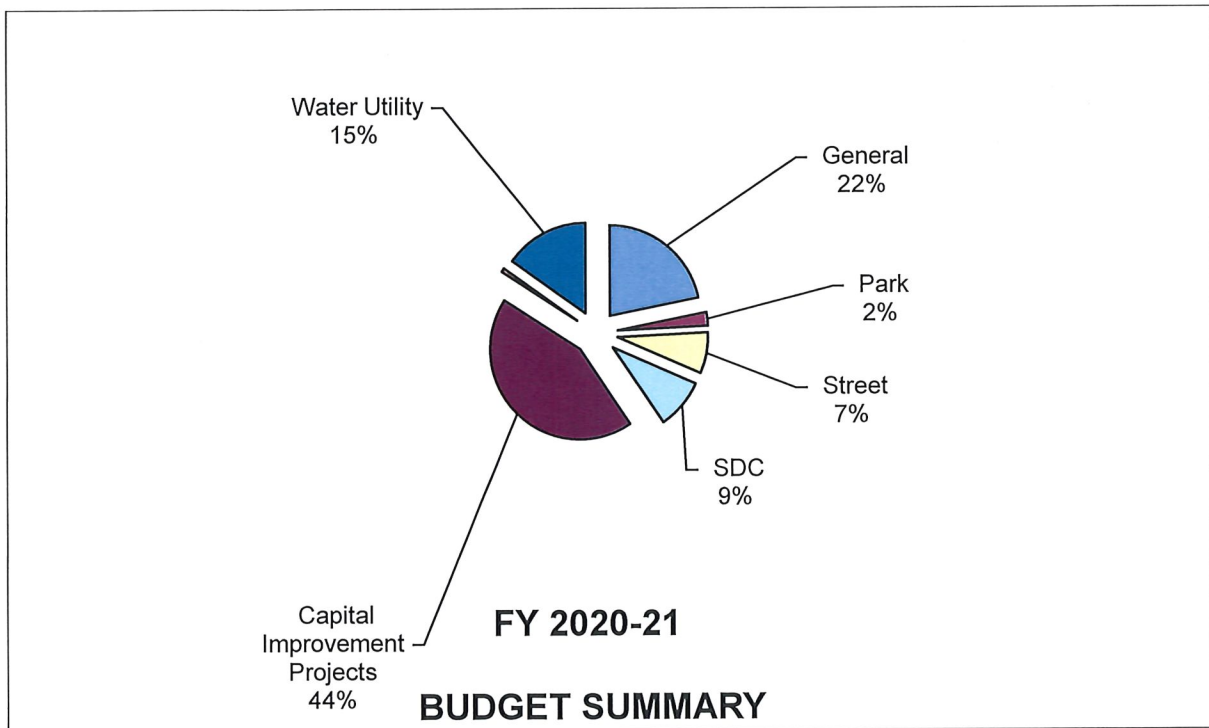
TRANSFER FROM:	AMOUNT	TRANSFER TO:	AMOUNT
		P#013 - Police Dept Vehicle Reserve	15,000
		P#016 - City Hall Bldg Maint Reserve	13,000
General Fund-Projects	\$ <u>(28,000)</u>	Total CIP	<u>28,000</u>
		CIP Parks Reserve	40,000
Park Fund-Projects	\$ <u>(40,000)</u>	Total CIP	<u>40,000</u>
		P#057 Sidewalk Improvements	30,000
Street/Storm Fund - Projects	\$ <u>(30,000)</u>	Total CIP	<u>30,000</u>
SDC Water Imp.	(50,000)	P#045 West Valley View Reprofile	50,000
SDC Water Reimb.	(100,000)	P#075 Creekside Parks Improvements	60,000
SDC Parks Imp.	(60,000)	P#064 Asbestos Concrete Waterline Replace	100,000
Total SDC Funds	\$ <u>(210,000)</u>	Total CIP	<u>210,000</u>
		P#061 Large Meter Replacement	23,000
		P#045 WWV Reprofile-Transmission Line	50,000
		P#059 Hydrant Repair /Replace	16,000
		P#060 Backup Generator Replace	45,000
		P#047 TAP Long Term Maintenance	15,000
		P#060 Radio Read Meters	21,000
		P#035 SCADA System	20,000
Water Fund	<u>(190,000)</u>	Total CIP	<u>190,000</u>
TOTAL TRANSFER OUT	\$ <u>(498,000)</u>	TOTAL TRANSFER IN	<u>498,000</u>
NET TOTAL BUDGET TRANSFERS			0.00

CITY OF TALENT
DEPARTMENTS AND PROGRAMS
FY 2020-2021 Proposed Budget



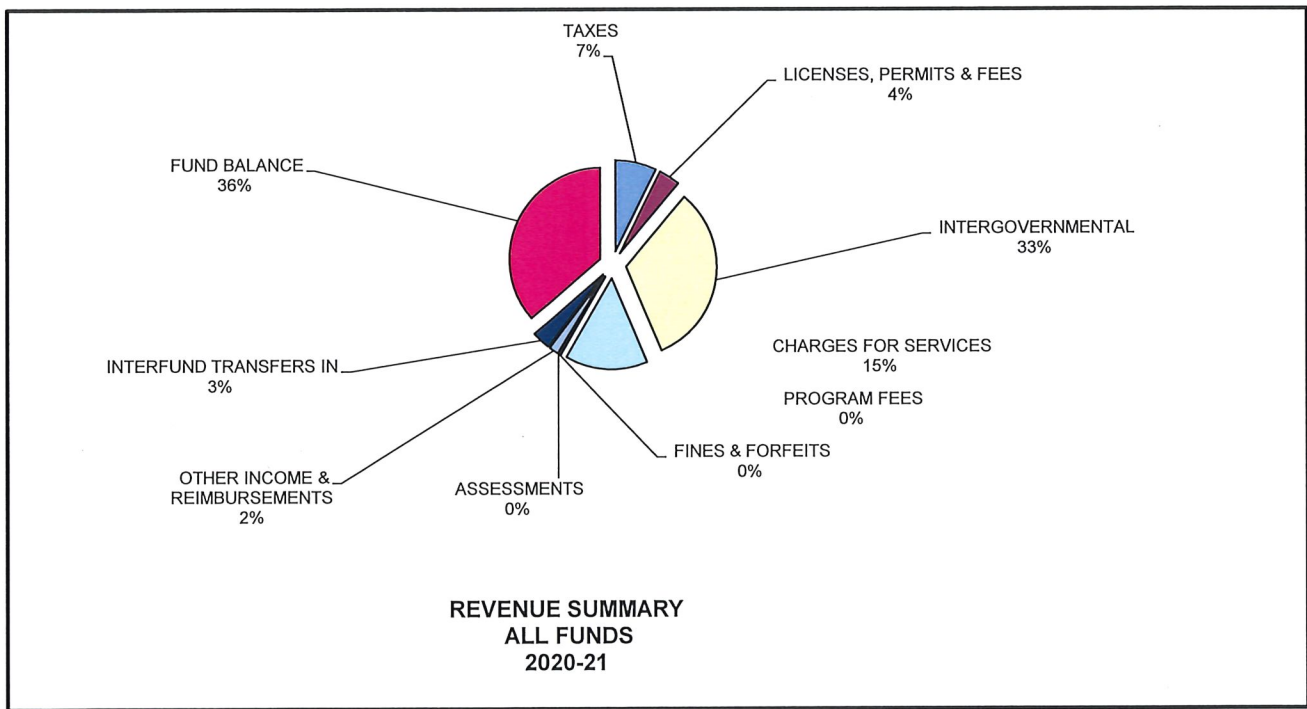
BUDGET SUMMARY BY FUND COMPARISON

	FY 2019-20 Budget	FY 2020-21 Budget	FY 2020-21 as a % of Total Budget	FY 2020-21 Increase/ (Decrease) From FY 2019-20
General	3,309,453	3,355,450	21.8%	1.4%
Park	360,100	366,600	2.4%	1.8%
Street	1,210,700	1,129,800	7.4%	-6.7%
SDC	1,878,466	1,384,189	9.0%	-26.3%
Capital Improvement Projects	5,615,501	6,692,550	43.6%	19.2%
Gen Obligation Bond - Debt Service	101,625	110,033	0.7%	8.3%
Water Utility	2,340,000	2,323,500	15.1%	-0.7%
TOTAL BUDGET	14,815,844	15,362,122	100.0%	3.7%



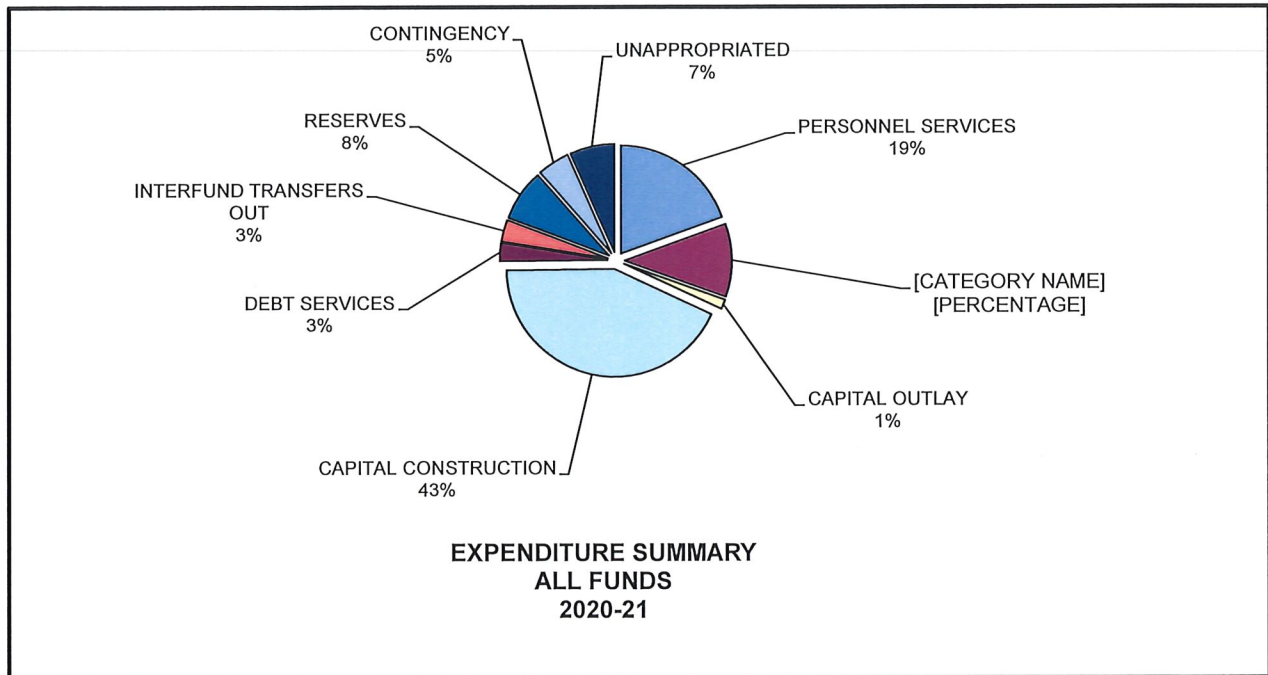
SUMMARY OF REVENUES BY CATEGORY
For Fiscal Year 2020-21
ALL FUNDS

Actual FY17-18	Actual FY 18-19	Adopted FY19-20	REVENUE	Proposed FY20-21	Approved FY20-21	Adopted FY20-21
1,081,513	1,147,267	1,119,625	TAXES	1,126,883	1,126,883	1,326,883
597,325	880,788	632,000	LICENSES, PERMITS & FEES	579,600	579,600	579,600
646,005	1,471,896	4,177,000	INTERGOVERNMENTAL	4,993,900	4,993,900	4,993,900
2,281,772	2,699,270	2,577,350	CHARGES FOR SERVICES	2,272,830	2,252,830	2,252,830
546	150	-	PROGRAM FEES	-	-	-
80,812	99,125	80,500	FINES & FORFEITS	69,500	69,500	69,500
-	-	-	ASSESSMENTS	-	-	-
972,352	1,358,629	225,341	OTHER INCOME & REIMBURSEMENTS	257,400	277,400	277,400
457,633	170,860	991,863	INTERFUND TRANSFERS IN	498,000	498,000	498,000
4,348,447	4,799,870	5,012,166	FUND BALANCE	5,564,009	5,564,009	5,564,009
10,466,404	12,627,855	14,815,845	GRAND TOTAL ALL FUNDS	15,362,122	15,362,122	15,562,122
457,633	170,860	991,863	Less Interfund Transfers In	498,000	498,000	498,000
10,008,771	12,456,995	13,823,982	NET TOTAL ALL FUNDS	14,864,122	14,864,122	15,064,122



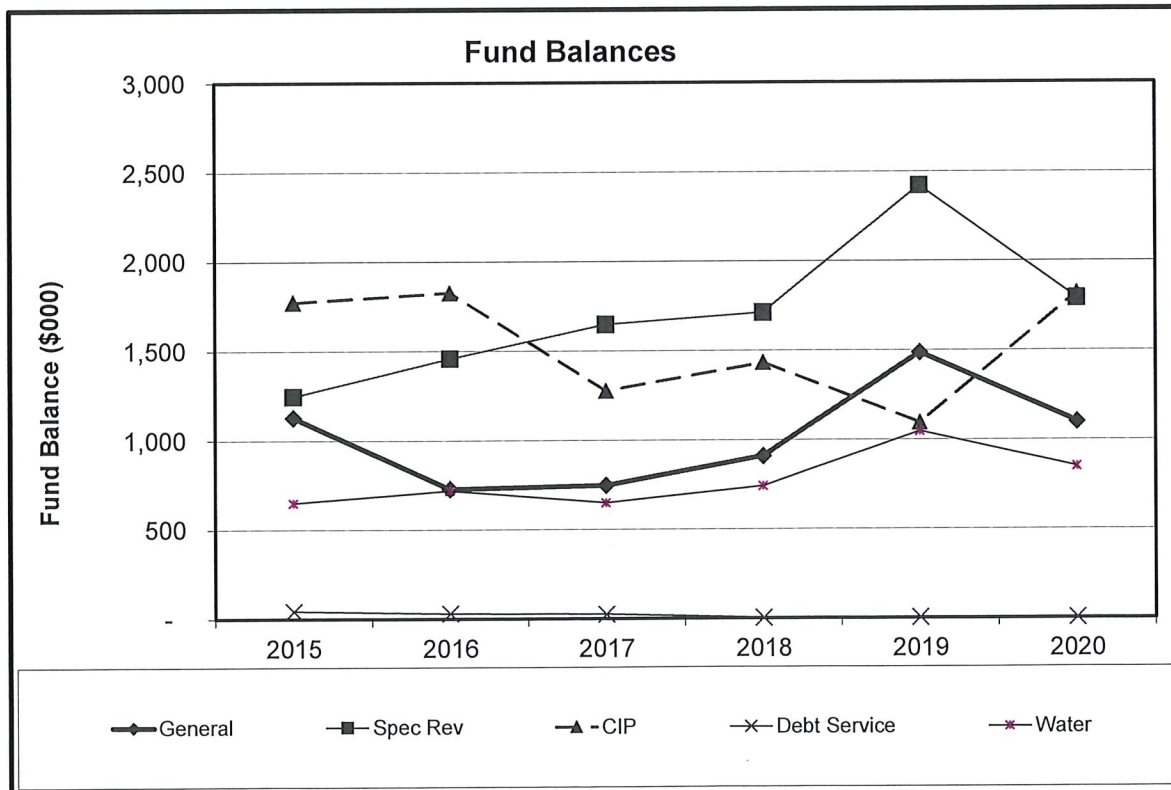
SUMMARY OF EXPENDITURES BY CATEGORY
For Fiscal Year 2020-21
ALL FUNDS

Actual FY17-18	Actual FY18-19	Adopted FY19-20		Proposed FY20-21	Approved FY20-21	Adopted FY20-21
2,360,383	2,319,362	2,730,066	PERSONNEL SERVICES	3,000,866	3,000,866	3,000,866
1,486,977	1,326,265	1,677,972	MATERIALS & SERVICES	1,674,175	1,674,175	1,774,175
31,805	33,110	206,869	CAPITAL OUTLAY	224,700	224,700	224,700
353,233	1,284,011	5,485,670	CAPITAL CONSTRUCTION	6,596,550	6,596,550	6,596,550
976,500	1,439,947	460,968	DEBT SERVICES	415,559	415,559	415,559
457,633	170,860	991,863	INTERFUND TRANSFERS OUT	498,000	498,000	498,000
2,560,451	2,676,682	1,288,353	RESERVES	1,174,189	1,174,189	1,174,189
460,380	649,121	762,127	CONTINGENCY	748,774	748,774	748,774
1,779,041	2,728,497	1,211,956	UNAPPROPRIATED	1,029,309	1,029,309	1,129,309
10,466,403	12,627,854	14,815,844	GRAND TOTAL- ALL FUNDS	15,362,122	15,362,122	15,562,122
457,633	170,860	991,863	Less Interfund Transfers Out	498,000	498,000	498,000
10,008,770	12,456,994	13,823,981	NET TOTAL - ALL FUNDS	14,864,122	14,864,122	15,064,122



FUND BALANCE TRENDS

	July 2015	July 2016	July 2017	July 2018	July 2019	July 2020
INDIVIDUAL FUNDS						
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>
General	1,127,454	727,784	748,009	910,261	1,486,741	1,100,000
Library Operations	-	-	-	-	-	-
Park	22,959	46,924	60,829	122,968	190,426	145,000
Street	384,574	366,205	391,560	460,379	649,121	510,000
Water Debt Service Reserve	-	-	-	-	-	-
SDC	837,994	1,045,486	1,195,072	1,128,905	1,581,920	1,135,459
Capital Improvement Projects	1,772,646	1,826,313	1,276,786	1,431,544	1,094,762	1,820,550
General Obligation Debt Service	5,379	5,237	4,898	3,903	3,571	3,000
West Valley View Debt Service	37,823	24,234	20,921	-	-	-
Water Utility	650,864	718,783	650,372	741,910	1,047,759	850,000
TAP Operations Fund	-	-	-	-	-	-
Totals	4,839,694	4,760,967	4,348,447	4,799,870	6,054,300	5,564,009
TOTAL BUDGET						
GROUPED FUNDS						
General Fund (Unrestricted use fund)	1,127,454	727,784	748,009	910,261	1,486,741	1,100,000
Special Revenue (Funds dedicated by Statute or Ordinance for a special purpose - Library, Park, Street, System Dev., and Water Debt Serv. Resv. Funds)	1,245,527	1,458,615	1,647,461	1,712,252	2,421,467	1,790,459
Capital Projects Funds (Funds reserved through budget process for specific capital improvement projects)	1,772,646	1,826,313	1,276,786	1,431,544	1,094,762	1,820,550
Debt Service Funds (Funds set aside to pay current and future debt - West Valley View LID and General Obligation Bond debt fund.)	43,202	29,471	25,819	3,903	3,571	3,000
Enterprise Funds (Water Utility Fund)	650,864	718,783	650,372	741,910	1,047,759	850,000
Totals	4,839,694	4,760,967	4,348,447	4,799,870	6,054,300	5,564,009



City of Talent 2020-21 Annual Budget

GENERAL FUND

The General Fund includes all Administration, City Council, Committees and Commissions, Community Development and Police Department services. The Administration heading includes the City Manager's office, City Recorder, and Finance Department. The maintenance of the City Hall, Town Hall, Community Center, Historical Society and the Depot buildings are included as well. The Community Development Department includes the Community Development Director and staff as well as the building inspection program, municipal code enforcement, and storm water and flood plain management. The City contracts with Jackson County to provide building inspection services. The Police Department includes all public safety personnel and operations.

Revenues – In the current fiscal year, the City has seen a slight uptick in development-related revenues, but future revenues will continue to be restricted due to a lack of buildable land as well as economic uncertainty. The Dedicated Public Safety Surcharge, established in FY2008-09, no longer provides an adequate source of funding for the Police Department. When the fund was established, a provision was included in the ordinance for the City Council to review the adequacy of for the Public Safety Surcharge on a biennial basis, but this has not occurred. The City Manager's Office had planned to bring a review to Council this Spring, but those plans were put on hold due to the economic disruption of the Covid-19 pandemic.

The major sources of revenue within the General Fund are the beginning fund balance, property taxes, franchise fees, building fees and state shared revenue. Franchise fees are an assessment on utilities that sell their services within the City limits. The fee is a calculated percentage of revenue agreed upon by the City and the utility. As the utility rates increase, the fees collected on behalf of the City go up as well. Franchise fees come from Avista, Spectrum/Charter, Pacific Power, Recology and the City's Water Utility.

All traffic citations are issued into the Jackson County Justice Court. The City has seen a decrease in fine revenue along with an offsetting decrease in court associated expenditures after outsourcing all fine collection and court duties to Jackson County.

Expenditures - Administration – Included in administration are the City Manager's office, Finance Department, City Hall operations, Council expenses, Town Hall expenses, Community Center, Depot Building and the 105 Market Street property that houses the Historical Society. Depot Building rents were originally predicted to cover utility expenses and property taxes, although the city is now losing money on the Depot Building lease because of increased energy usage and the failure to budget adequately for long-term maintenance costs. The Market Street property rent was set artificially low to help support the Historical Society, and the city is also facing a deficit situation with the building because of long-term maintenance issues. Staff brought a proposal to Council earlier in

the fiscal year to dispose of the Depot Building and Historical Society properties. No action on the proposal was taken at the time, but staff will be requesting that the Council revisit the issue in the new fiscal year.

Expenditures - Community Development – The City’s Community Development Department helps guide the physical and economic growth of the community and ensures that buildings are safe and that developments improve the city environment and promote economic vitality.

The Community Development Department provides planning, building, code enforcement and conservation services. The Building Division handles permit and inspection service for construction activities. The Planning Division coordinates long and short-range planning activities and Geographic Information Systems (GIS) including mapping and data analysis. Code compliance receives and processes code compliance issues and the Conservation Division provides energy and conservation program coordination. Together these divisions provide administrative support for the City Council and City Commissions and Committees including Planning Commission, Architectural Review Committee, and the Urban Forestry Committee. Community Development has three full-time employees including the Community Development Director, Community Development Assistant for Building and an Assistant Planner/Code Enforcement Officer.

The two largest expenses in the Community Development Department are personnel and the administration of the City’s Building Inspection Program. The City’s Building Inspection Program is bifurcated, with actual inspection services provided by Jackson County through an intergovernmental agreement, and all clerical responsibilities are handled by Community Development staff.

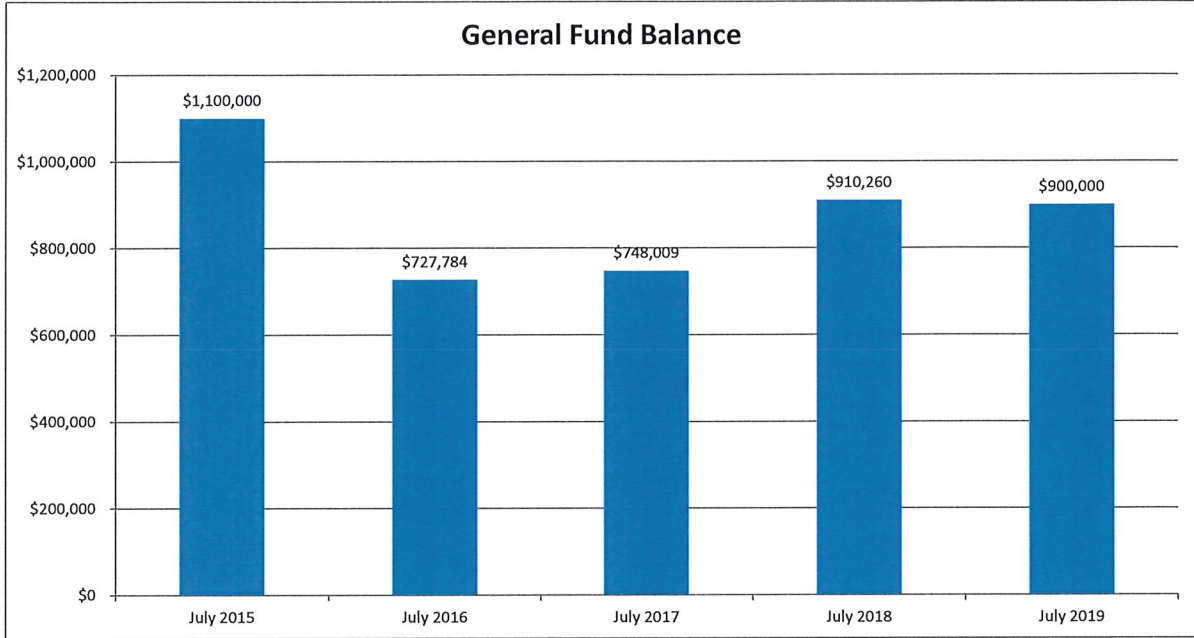
Expenditures - Police Department – The Police Department continues to represent a significant portion of General Fund expenditures in the proposed budget, specifically due to high personnel and equipment costs. The Police Department provides the residents of Talent with 24/7 police services. During 2019, the department handled 9,229 calls for service.

Interfund Transfers – General Fund:

The following transfers from the General Fund to Capital Improvements Fund (CIP) totaling \$15,000 are planned for FY2019-20

- Hybrid Police Vehicle \$15,000
- City Hall Maintenance Reserve \$13,000

General Fund Balance Trend

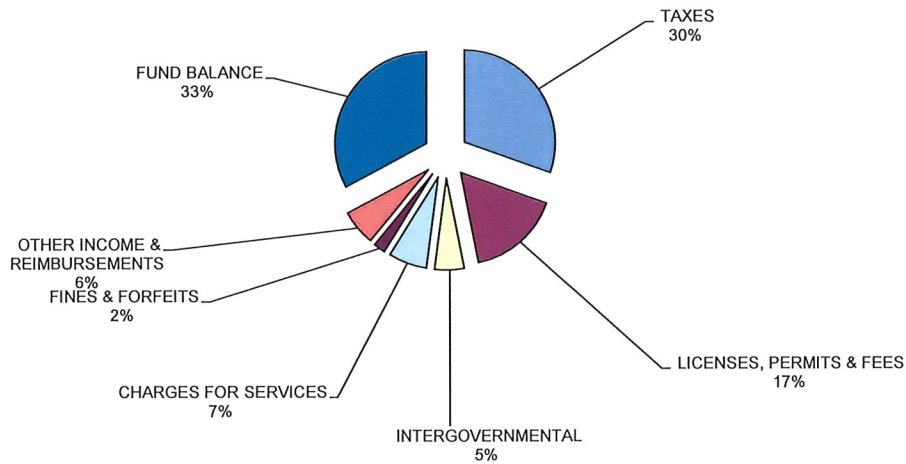


General Fund Balance

<u>July 2015</u>	<u>July 2016</u>	<u>July 2017</u>	<u>July 2018</u>	<u>July 2019</u>
\$1,100,000	\$727,784	\$748,009	\$910,260	\$900,000

REVENUE SUMMARY
For Fiscal Year 2020-21
GENERAL FUND
BY CATEGORY

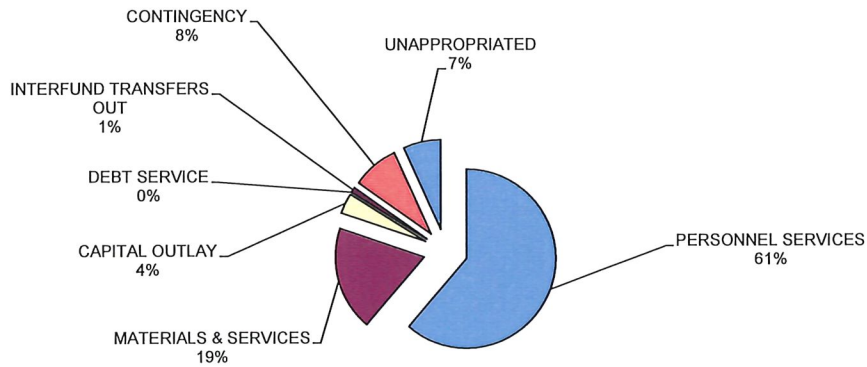
Actual FY17-18	Actual FY18-19	Adopted FY19-20	REVENUE	Proposed FY20-21	Approved FY20-21	Adopted FY20-21
993,626	1,052,356	1,020,000	TAXES	1,020,000	1,020,000	1,220,000
543,221	815,389	583,000	LICENSES, PERMITS & FEES	552,500	552,500	552,500
206,586	211,956	182,500	INTERGOVERNMENTAL	176,300	176,300	176,300
339,956	440,111	356,000	CHARGES FOR SERVICES	228,750	228,750	228,750
80,812	99,125	80,500	FINES & FORFEITS	69,500	69,500	69,500
870,033	1,221,449	187,453	OTHER INCOME & REIMBURSEMENTS	208,400	208,400	208,400
748,009	910,260	900,000	FUND BALANCE	1,100,000	1,100,000	1,100,000
3,782,242	4,750,646	3,309,453	GRAND TOTAL REVENUES	3,355,450	3,355,450	3,555,450
-	-	-	Less Interfund Transfers In	-	-	-
3,782,242	4,750,646	3,309,453	NET TOTAL REVENUES	3,355,450	3,355,450	3,555,450



GENERAL FUND REVENUE SUMMARY
2020-21

EXPENDITURE SUMMARY
 For Fiscal Year 2020-21
 GENERAL FUND
 BY CATEGORY

Actual FY17-18	Actual FY18-19	Adopted FY19-20	EXPENDITURES	Proposed FY20-21	Approved FY20-21	Adopted FY20-21
1,583,929	1,577,490	1,796,109	PERSONNEL SERVICES	2,056,978	2,056,978	2,056,978
761,238	658,031	683,112	MATERIALS & SERVICES	633,550	633,550	733,550
2,781	12,351	63,338	CAPITAL OUTLAY	122,500	122,500	122,500
503,686	985,733	-	DEBT SERVICE	-	-	-
20,347	30,300	7,500	INTERFUND TRANSFERS OUT	28,000	28,000	28,000
-	-	323,884	CONTINGENCY	284,274	284,274	284,274
910,260	1,486,741	435,510	UNAPPROPRIATED	230,148	230,148	330,148
3,782,242	4,750,646	3,309,453	GRAND TOTAL EXPENDITURES	3,355,450	3,355,450	3,555,450
20,347	30,300	7,500	Less Interfund Transfers Out	28,000	28,000	28,000
3,761,895	4,720,346	3,301,953	NET TOTAL EXPENDITURES	3,327,450	3,327,450	3,527,450



GENERAL FUND EXPENDITURE SUMMARY
2020-21

EXPENDITURE SUMMARY & ANALYSIS
Proposed Budget for FY 2020-21
GENERAL FUND
BY DEPARTMENT AND CATEGORY

	<u>ADMINISTRATION</u>	<u>COUNCIL, COMMISSIONS & BUILDINGS</u>	<u>COMMUNITY DEVELOPMENT</u>	<u>POLICE</u>	<u>NON-DEPARTMENTAL</u>	<u>TOTALS</u>
PERSONNEL SERVICES	397,394	82,410	321,871	1,255,303	-	2,056,978
MATERIALS AND SERVICES	129,700	163,550	142,600	195,700	-	631,550
CAPITAL OUTLAY	115,000	-	-	11,216	-	126,216
DEBT SERVICE	-	-	-	-	-	-
TRANSFERS TO OTHER FUNDS	-	-	-	-	28,000	28,000
CONTINGENCY	-	-	-	-	284,274	284,274
UNAPPROPRIATED ENDING FUND BALANCE	-	-	-	-	232,148	232,148
TOTALS	642,094	245,960	464,471	1,462,219	544,422	3,359,166
LESS DEBT SERVICE, TRANSFERS & CONTINGENCY						(544,422)
NET TOTAL (Operating Budget)						2,814,744
Prior Year Net Operating Budget						2,401,438
Increase / - Decrease						17.2%

GENERAL FUND EXPENDITURE ANALYSIS
FY 2020-21 Proposed Budget, Net of Transfers and Contingency

Table 1: Budget by Departments

ADMINISTRATION (excluding TURA Loan)	642,094	23%
COUNCIL, DEPOT, COMM HALL & COMM CTR.	245,960	9%
COMMUNITY DEVELOPMENT	464,471	17%
POLICE	1,462,219	52%
TOTAL	2,814,744	100%

Table 2: Budget by Categories

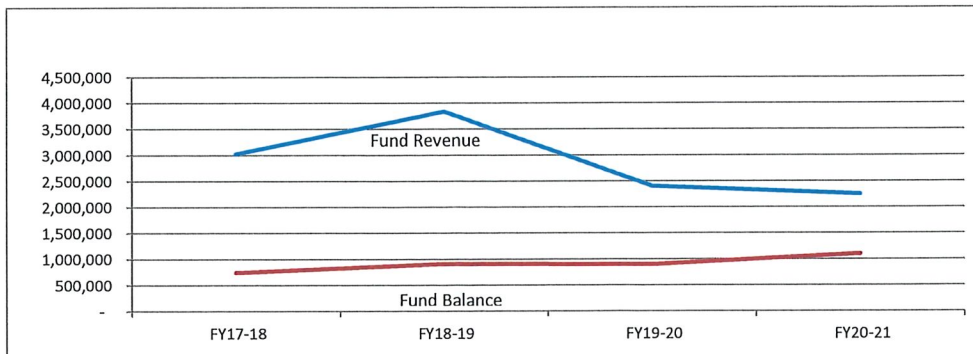
PERSONNEL SERVICES	2,056,978	73%
MATERIALS AND SERVICES	631,550	22%
CAPITAL OUTLAY	126,216	4%
TOTAL	2,814,744	100%

Table 3: Department Budgets by Categories

Administration		
PERSONNEL SERVICES	397,394	62%
MATERIALS AND SERVICES	129,700	20%
CAPITAL OUTLAY	115,000	18%
TOTAL	642,094	100%
Council, Depot, Community Hall & Community Center		
PERSONNEL SERVICES	82,410	34%
MATERIALS AND SERVICES	163,550	66%
CAPITAL OUTLAY	-	0%
TOTAL	245,960	100%
Community Development		
PERSONNEL SERVICES	321,871	69%
MATERIALS AND SERVICES	142,600	31%
CAPITAL OUTLAY	-	0%
TOTAL	464,471	100%
Police		
PERSONNEL SERVICES	1,255,303	86%
MATERIALS AND SERVICES	195,700	13%
CAPITAL OUTLAY	11,216	1%
TOTAL	1,462,219	100%

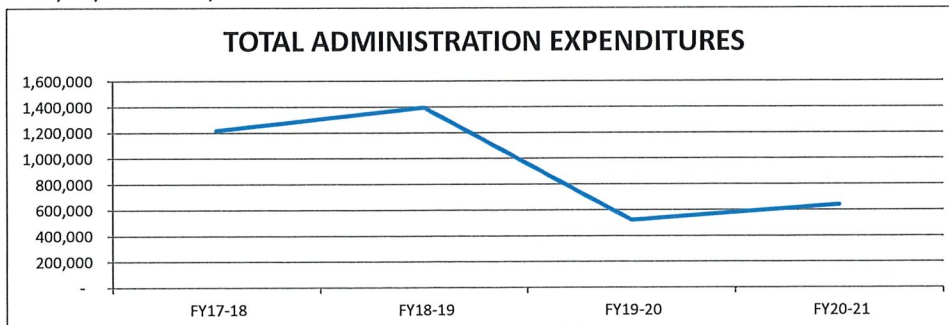
GENERAL FUND
FISCAL YEAR 2020-21

Actual FY17-18	Actual FY18-19	Adopted FY19-20	REVENUES	Proposed FY20-21	Approved FY20-21	Adopted FY20-21
748,009	910,260	900,000	FUND BALANCE	1,100,000	1,100,000	1,100,000
974,360	1,030,673	1,000,000	PROP TAXES - CURRENT	1,000,000	1,000,000	1,200,000
19,266	21,683	20,000	PROP TAXES - DELINQUENT	20,000	20,000	20,000
956	416	1,000	PROP TAX INTEREST	1,200	1,200	1,200
425,546	526,665	475,000	FRANCHISE TAXES	427,500	427,500	427,500
-	-	-	OTHER CITY TAXES	-	-	-
27,370	29,025	28,000	BUSINESS LICENSES	25,000	25,000	25,000
90,305	259,699	80,000	BUILDING PERMITS	100,000	100,000	100,000
-	-	-	STATE GOV GRANTS	-	-	-
553	1,914	5,000	POLICE OVERTIME GRANTS	4,000	4,000	4,000
2,595	-	-	POLICE GRANT - OTHER	2,000	2,000	2,000
-	-	-	CRIMINAL / CIVIL FORFEITURES	-	-	-
61,842	63,910	60,000	STATE SHARED REVENUE	55,000	55,000	55,000
39,715	27,108	10,000	STATE MARIJUANA TAX	24,000	24,000	24,000
7,917	7,289	7,500	STATE CIGARETTE TAX	6,300	6,300	6,300
93,964	111,735	100,000	STATE LIQUOR TAX	85,000	85,000	85,000
75,509	115,596	125,000	CHARGES FOR SERVICES	10,000	10,000	10,000
22,858	30,094	18,000	ZONING AND SUBDIVISION FEE	20,000	20,000	20,000
82,118	117,009	60,000	COMMUNITY DEVELOPMENT FEE	60,000	60,000	60,000
74,101	91,514	75,000	FINES	65,000	65,000	65,000
6,711	7,611	5,500	IMPOUND	4,500	4,500	4,500
200,000	4,851	-	TURA LOAN PRINCIPAL PAYMENT	-	-	-
4,000	-	-	TURA LOAN INTEREST PAYMENT	-	-	-
49,125	49,125	49,125	STREET FUND PRINCIPAL PMT	-	-	-
2,300	2,300	1,278	STREET FUND INTEREST PMT	-	-	-
147,741	149,715	144,000	PUBLIC SAFETY SURCHARGE	130,000	130,000	130,000
1,626	3,296	1,500	PT SCHOOL CET ADMINISTRATION FEE	1,500	1,500	1,500
-	-	-	AFFORDABLE HOUSING CET ADMIN FEE	500	500	500
10,103	24,401	7,500	SDC ADMIN FEE	6,750	6,750	6,750
2,000	2,400	2,100	CHARTER RENTAL INCOME	2,000	2,000	2,000
4,623	5,267	5,000	CREDIT CARD TRANSACTION FEES	5,000	5,000	5,000
-	-	-	DONATIONS TO PUBLIC ARTS	-	-	-
-	14,000	-	OTHER GRANTS	100,000	100,000	100,000
-	-	-	INSURANCE CLAIM PROCEEDS	-	-	-
541,386	1,065,920	70,000	REFUNDS & REIMBURSEMENTS	50,000	50,000	50,000
11,544	28,274	10,000	INTEREST EARNINGS	20,000	20,000	20,000
3,728,144	4,701,750	3,260,503		3,325,250	3,325,250	3,525,250
20,617	20,772	25,000	DEPOT RENT	12,000	12,000	12,000
-	-	-	DEPOT MISC REFUND & REIMBURSEMENTS	-	-	-
3,215	2,710	2,500	TOWN HALL RENT	-	-	-
-	-	-	MISC REFUND & REIMBURSEMENTS	-	-	-
1,000	1,200	1,200	105 N MARKET RENT	1,200	1,200	1,200
1,567	2,099	1,250	105 N MARKET MISC REFUNDS	-	-	-
6,180	5,400	5,000	COMMUNITY CENTER RENT	3,000	3,000	3,000
-	-	-	MISC REFUND & REIMBURSEMENTS	-	-	-
4,370	5,615	4,000	H FESTIVAL EARNED INCOME	4,000	4,000	4,000
17,150	11,100	10,000	H FESTIVAL DONATIONS	10,000	10,000	10,000
54,099	48,896	48,950		30,200	30,200	30,200
3,782,242	4,750,646	3,309,453	TOTAL GENERAL FUND REVENUE	3,355,450	3,355,450	3,555,450



GENERAL FUND

Actual FY17-18	Actual FY18-19	Adopted FY19-20	EXPENDITURES	Proposed FY20-21	Approved FY20-21	Adopted FY20-21
ADMINISTRATION						
262,021	213,040	199,568	REGULAR SALARIES	252,280	252,280	252,280
1,225	-	-	OVERTIME	-	-	-
-	-	-	ACCRUED LEAVE PAYOUTS	2,771	2,771	2,771
1	-	97	COMP TIME PAYOFF	-	-	-
1,252	-	554	SICK LEAVE SELL BACK	-	-	-
10,806	185	1,924	VACATION PAYOUT	-	-	-
-	(77)	-	FRINGE BENEFITS	-	-	-
21,177	16,278	15,464	FICA/MEDICARE	19,511	19,511	19,511
64,726	51,518	47,555	HEALTH INSURANCE	67,044	67,044	67,044
2,586	1,880	1,881	HRA VEBA	2,541	2,541	2,541
1,772	1,612	1,995	LIFE & DISABILITY INSURANCE	2,695	2,695	2,695
13,834	8,969	12,129	PERS EMPLOYEE	13,675	13,675	13,675
23,345	15,031	29,205	PERS EMPLOYER	32,917	32,917	32,917
1,002	284	541	WORKERS COMPENSATION	238	238	238
2,797	2,803	3,830	UNEMPLOYMENT	3,722	3,722	3,722
406,545	311,523	314,744	TOTAL PERSONNEL SERVICES	397,394	397,394	397,394
19,588	5,253	15,000	ATTORNEY SERVICES - GENERAL	15,000	15,000	15,000
1,925	264	-	ATTORNEY SERVICES - LABOR	2,000	2,000	2,000
3,289	3,381	3,500	AUDIT SERVICES	3,500	3,500	3,500
12,631	2,389	-	CONSULTING SERVICES	-	-	-
1,660	12,746	73,500	CONTRACTED PERSONNEL SERVICES	25,000	25,000	25,000
22,439	25,413	25,000	INFORMATION TECHNOLOGY SUPPORT SERVICES	25,000	25,000	25,000
7,790	14,833	11,000	COMPUTER SERVICES AND SUPPLIES	11,000	11,000	11,000
5,262	7,416	6,500	PHONE, INTERNET & RADIO COMMUNICATIONS	15,000	15,000	15,000
1,901	1,231	1,000	ADVERTISING	1,000	1,000	1,000
1,167	1,115	1,500	BANKING FEES	1,500	1,500	1,500
13,094	11,670	12,000	DUES, MEMBERSHIPS, & PUBLICATIONS	12,000	12,000	12,000
3,456	2,339	1,000	GENERAL SUPPLIES	3,000	3,000	3,000
2,834	3,302	6,000	OFFICE SUPPLIES	3,000	3,000	3,000
1,191	1,648	1,500	POSTAGE	1,500	1,500	1,500
1,239	1,883	2,500	PRINTING AND BINDING	2,500	2,500	2,500
2,090	3,522	5,000	TRAVEL & TRAINING	6,500	6,500	6,500
32	36	200	FUEL	200	200	200
1,948	1,232	2,000	COURT ASSESSMENTS	2,000	2,000	2,000
3,282	1,045	-	MISCELLANEOUS	-	-	-
200,000	-	-	LOAN TO TURA	-	-	-
-	-	-	GRANT EXPENDITURES	-	-	-
538	-	1,000	MEETING EXPENSE	-	-	-
-	-	-	ENGINEERING, DESIGN & CONST MGMT SERV	-	-	-
-	-	-	PUBLIC ARTS SUPPLIES	-	-	-
307,355	100,718	168,200	TOTAL MATERIALS & SERVICES	129,700	129,700	129,700
CAPITAL OUTLAY						
-	-	-	TELEPHONE	15,000	15,000	15,000
-	-	-	EV CHARGER	100,000	100,000	100,000
-	240	15,000	COMPUTER SOFTWARE	-	-	-
1,881	-	25,000	COMPUTER HARDWARE	-	-	-
1,881	240	40,000	TOTAL CAPITAL OUTLAY	115,000	115,000	115,000
DEBT SERVICE						
479,000	971,000	-	TURA BOND PRINCIPAL	-	-	-
24,686	14,733	-	TURA BOND INTEREST	-	-	-
503,686	985,733	-	TOTAL DEBT SERVICE	-	-	-
1,219,467	1,398,214	522,944	TOTAL ADMINISTRATION	642,094	642,094	642,094



GENERAL FUND

Actual FY17-18	Actual FY18-19	Adopted FY19-20	EXPENDITURES	Proposed FY20-21	Approved FY20-21	Adopted FY20-21
			CITY COUNCIL			
10,738	10,800	10,800	REGULAR SALARIES	10,800	10,800	10,800
76	281	-	FRINGE BENEFITS	-	-	-
823	828	826	FICA/MEDICARE	826	826	826
372	26	59	WORKERS COMPENSATION	17	17	17
183	189	205	UNEMPLOYMENT	177	177	177
12,191	12,124	11,891	TOTAL PERSONNEL SERVICES	11,820	11,820	11,820
2,412	1,232	4,000	ATTORNEY SERVICES	5,000	5,000	5,000
-	-	-	CONSULTING SERVICES	7,200	7,200	7,200
854	1,368	1,250	COMPUTER SERVICES AND SUPPLIES	1,250	1,250	1,250
-	-	-	PHONE, INTERNET & RADIO COMMUNICATIONS	-	-	-
-	283	-	ADVERTISING	-	-	-
420	190	250	DUES, MEMBERSHIPS, & PUBLICATIONS	250	250	250
172	275	250	OFFICE SUPPLIES	-	-	-
56	47	-	PRINTING & BINDING	250	250	250
287	450	1,000	TRAVEL & TRAINING	500	500	500
2,000	1,535	3,000	MAYORS ECONOMIC & COMMUNITY DEVELOPMENT	-	-	-
9,649	6,606	8,500	COUNCIL DISCRETIONARY FUND	8,500	8,500	108,500
24	26	-	MISCELLANEOUS	-	-	-
-	-	-	EVENTS & MEETINGS EXPENSE	500	500	500
15,873	12,012	18,250	TOTAL MATERIALS & SERVICES	23,450	23,450	123,450
			CAPITAL OUTLAY			
-	-	-	COMPUTER HARDWARE/SOFTWARE	-	-	-
-	-	-	TOTAL CAPITAL OUTLAY	-	-	-
28,064	24,136	30,141	TOTAL CITY COUNCIL	35,270	35,270	135,270
			DEPOT BUILDING			
-	-	905	REGULAR SALARIES	-	-	-
-	-	1	COMP TIME PAYOFF	-	-	-
-	-	5	SICK LEAVE SELL BACK	-	-	-
-	-	16	VACATION PAYOUT	-	-	-
-	-	73	FICA/MEDICARE	-	-	-
-	-	242	HEALTH INSURANCE	-	-	-
-	-	10	HRA VEBA	-	-	-
-	-	10	LIFE & DISABILITY INSURANCE	-	-	-
-	-	57	PERS EMPLOYEE	-	-	-
-	-	181	PERS EMPLOYER	-	-	-
-	-	31	WORKERS COMPENSATION	-	-	-
-	-	18	UNEMPLOYMENT	-	-	-
-	-	1,549	TOTAL PERSONNEL SERVICES	-	-	-
-	-	-	CONTRACTED PERSONNEL SERVICES	3,300	3,300	3,300
712	665	700	PROPERTY AND CASUALTY INSURANCE	725	725	725
10,411	5,075	5,225	PROPERTY TAXES	5,000	5,000	5,000
5,267	6,099	6,000	ENERGY UTILITIES	5,000	5,000	5,000
873	887	900	SEWER UTILITIES	900	900	900
840	902	850	WATER UTILITY	850	850	850
1,360	2,533	3,000	REPAIR & MAINTENANCE SERVICES	1,500	1,500	1,500
153	75	100	GENERAL SUPPLIES	-	-	-
19,615	16,236	16,775	TOTAL MATERIALS & SERVICES	17,275	17,275	17,275
19,615	16,236	18,324	TOTAL DEPOT BUILDING	17,275	17,275	17,275
			TOWN HALL			
-	-	7,203	REGULAR SALARIES	9,951	9,951	9,951
-	-	5	COMP TIME PAYOFF	178	178	178
-	-	27	SICK LEAVE SELL BACK	-	-	-
-	-	93	VACATION PAYOUT	-	-	-
-	-	572	FICA/MEDICARE	808	808	808
-	-	2,711	HEALTH INSURANCE	3,293	3,293	3,293
-	-	107	HRA VEBA	126	126	126
-	-	114	LIFE & DISABILITY INSURANCE	133	133	133
-	-	449	PERS EMPLOYEE	634	634	634
-	-	1,170	PERS EMPLOYER	1,708	1,708	1,708
-	-	255	WORKERS COMPENSATION	296	296	296
-	-	142	UNEMPLOYMENT	158	158	158
-	-	12,848	TOTAL PERSONNEL SERVICES	17,285	17,285	17,285

GENERAL FUND

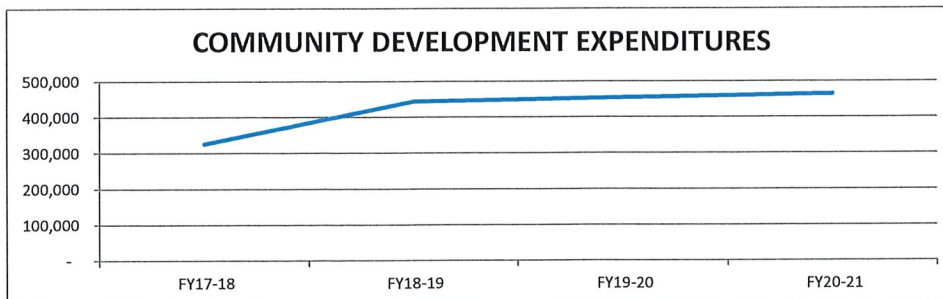
Actual FY17-18	Actual FY18-19	Adopted FY19-20	EXPENDITURES	Proposed FY20-21	Approved FY20-21	Adopted FY20-21
-	-	-	COMPUTER SERVICES AND SUPPLIES	-	-	-
1,382	1,435	2,200	PHONE INTERNET & RADIO COMMUNICATIONS	1,800	1,800	1,800
-	-	-	COMPUTER SERVICES AND SUPPLIES	1,800	1,800	1,800
1,804	1,684	1,800	PROPERTY AND CASUALTY INSURANCE	-	-	-
4,101	5,098	-	CUSTODIAL	-	-	-
1,869	2,993	1,900	ENERGY UTILITIES	2,000	2,000	2,000
462	452	500	SEWER UTILITIES	350	350	350
1,652	2,288	2,000	REPAIR & MAINTENANCE SERVICES	2,000	2,000	2,000
-	-	-	LAWN & GROUND MAINTENANCE	-	-	-
933	1,138	1,500	GENERAL SUPPLIES	1,500	1,500	1,500
-	-	-	MISCELLANEOUS	-	-	-
12,202	15,088	9,900	TOTAL MATERIALS & SERVICES	9,450	9,450	9,450
12,202	15,088	22,748	TOTAL TOWN HALL	26,735	26,735	26,735
			MARKET STREET BUILDING			
-	-	905	REGULAR SALARIES	1,423	1,423	1,423
-	-	1	COMP TIME PAYOFF	29	29	29
-	-	5	SICK LEAVE SELL BACK	-	-	-
-	-	16	VACATION PAYOUT	-	-	-
-	-	73	FICA/MEDICARE	114	114	114
-	-	242	HEALTH INSURANCE	419	419	419
-	-	10	HRA VEBA	16	16	16
-	-	10	LIFE & DISABILITY INSURANCE	17	17	17
-	-	57	PERS EMPLOYEE	90	90	90
-	-	181	PERS EMPLOYER	266	266	266
-	-	31	WORKERS COMPENSATION	43	43	43
-	-	18	UNEMPLOYMENT	22	22	22
-	-	1,549	TOTAL PERSONNEL SERVICES	2,439	2,439	2,439
-	-	-	WATER	-	-	-
475	443	500	PROPERTY AND CASUALTY INSURANCE	550	550	550
-	-	-	DISPOSAL SERVICES	-	-	-
1,661	1,620	1,800	ENERGY UTILITIES	1,800	1,800	1,800
256	245	250	SEWER UTILITIES	250	250	250
1,526	24	450	REPAIR & MAINTENANCE SERVICES	500	500	500
-	-	-	LAWN AND TREE CARE	-	-	-
32	61	125	GENERAL SUPPLIES	125	125	125
3,949	2,393	3,125	TOTAL MATERIALS & SERVICES	3,225	3,225	3,225
3,949	2,393	4,674	TOTAL MARKET STREET BUILDING	5,664	5,664	5,664
			COMMUNITY CENTER			
-	-	5,281	REGULAR SALARIES	7,981	7,981	7,981
-	-	3	COMP TIME PAYOFF	143	143	143
-	-	20	SICK LEAVE SELL BACK	-	-	-
-	-	68	VACATION PAYOUT	-	-	-
-	-	419	FICA/MEDICARE	650	650	650
-	-	1,977	HEALTH INSURANCE	2,629	2,629	2,629
-	-	78	HRA VEBA	100	100	100
-	-	83	LIFE & DISABILITY INSURANCE	107	107	107
-	-	328	PERS EMPLOYEE	509	509	509
-	-	862	PERS EMPLOYER	1,375	1,375	1,375
-	-	187	WORKERS COMPENSATION	237	237	237
-	-	104	UNEMPLOYMENT	126	126	126
-	-	9,410	TOTAL PERSONNEL SERVICES	13,857	13,857	13,857
-	-	-	CONTRACTED PERSONNEL SERVICES	-	-	-
431	125	500	COMPUTER SERVICES AND SUPPLIES	500	500	500
1,498	1,539	1,600	PHONE INTERNET & RADIO COMMUNICATIONS	1,500	1,500	1,500
2,373	2,216	2,400	PROPERTY AND CASUALTY INSURANCE	2,400	2,400	2,400
2,377	2,724	-	CUSTODIAL	-	-	-
-	-	-	DISPOSAL	-	-	-
3,832	3,396	5,000	ENERGY UTILITIES	4,000	4,000	4,000
344	354	400	SEWER UTILITIES	400	400	400
2,999	5,913	2,500	REPAIR & MAINTENANCE SERVICES	2,500	2,500	2,500
-	-	-	LAWN AND TREE CARE	-	-	-
1,147	386	100	GENERAL SUPPLIES	100	100	100
-	-	-	MISCELLANEOUS	-	-	-
15,000	16,653	12,500	TOTAL MATERIALS & SERVICES	11,400	11,400	11,400
15,000	16,653	21,910	TOTAL COMMUNITY CENTER	25,257	25,257	25,257

GENERAL FUND

Actual FY17-18	Actual FY18-19	Adopted FY19-20	EXPENDITURES	Proposed FY20-21	Approved FY20-21	Adopted FY20-21
CITY HALL						
-	-	8,219	REGULAR SALARIES	16,855	16,855	16,855
-	-	5	COMP TIME PAYOFF	302	302	302
-	-	27	SICK LEAVE SELL BACK			
-	-	95	VACATION PAYOUT			
-	-	645	FICA/MEDICARE	1,369	1,369	1,369
-	-	3,229	HEALTH INSURANCE	5,559	5,559	5,559
-	-	128	HRA VEBA	212	212	212
-	-	135	LIFE & DISABILITY INSURANCE	225	225	225
-	-	506	PERS EMPLOYEE	1,074	1,074	1,074
-	-	1,291	PERS EMPLOYER	2,900	2,900	2,900
-	-	292	WORKERS COMPENSATION	501	501	501
-	-	160	UNEMPLOYMENT	267	267	267
-	-	14,733	TOTAL PERSONNEL SERVICES	29,264	29,264	29,264
12,393	9,606	9,900	PROPERTY AND CASUALTY INSURANCE	8,500	8,500	8,500
3,056	4,795	-	CUSTODIAL	-	-	-
174	127	100	DISPOSAL SERVICES	300	300	300
9,262	9,345	9,500	ENERGY UTILITIES	9,500	9,500	9,500
846	867	950	SEWER UTILITIES	950	950	950
6,529	2,828	6,000	REPAIR & MAINTENANCE SERVICES	4,500	4,500	4,500
-	-	-	LAWN & GROUNDS MAINTENANCE	-	-	-
32,260	27,568	26,450	TOTAL MATERIALS & SERVICES	23,750	23,750	23,750
32,260	27,568	41,183	TOTAL CITY HALL	53,014	53,014	53,014
PD BLDG						
-	-	5,070	REGULAR SALARIES	4,471	4,471	4,471
-	-	3	COMP TIME PAYOFF			
-	-	16	SICK LEAVE SELL BACK	82	82	82
-	-	57	VACATION PAYOUT			
-	-	396	FICA/MEDICARE	363	363	363
-	-	1,994	HEALTH INSURANCE	1,446	1,446	1,446
-	-	79	HRA VEBA	55	55	55
-	-	84	LIFE & DISABILITY INSURANCE	59	59	59
-	-	310	PERS EMPLOYEE	284	284	284
-	-	796	PERS EMPLOYER	781	781	781
-	-	180	WORKERS COMPENSATION	133	133	133
-	-	98	UNEMPLOYMENT	71	71	71
-	-	9,083	TOTAL PERSONNEL SERVICES	7,745	7,745	7,745
51,225	46,971	49,500	PROPERTY AND CASUALTY INSURANCE	49,500	49,500	49,500
3,747	4,255	-	CUSTODIAL	-	-	-
245	265	400	DISPOSAL SERVICES	400	400	400
6,737	7,165	7,500	ENERGY UTILITIES	6,000	6,000	6,000
487	536	600	SEWER UTILITIES	600	600	600
10,172	2,482	7,500	REPAIR & MAINTENANCE SERVICES	5,000	5,000	5,000
49	699	-	LAWN & GROUNDS MAINTENANCE	-	-	-
-	-	-	MISCELLANEOUS	-	-	-
72,662	62,373	65,500	TOTAL MATERIALS & SERVICES	61,500	61,500	61,500
72,662	62,373	74,583	TOTAL PD BLDG	69,245	69,245	69,245
COMMISSIONS AND COMMITTEES						
5,020	3,450	5,000	H FESTIVAL ENTERTAINMENT	5,000	5,000	5,000
7,482	7,693	7,000	H FESTIVAL SUPPLIES	7,000	7,000	7,000
-	-	250	ECONOMIC DEVELOPMENT COMMISSION	250	250	250
-	-	250	PARKS COMMISSION	250	250	250
-	-	250	PLANNING COMMISSION	250	250	250
-	-	250	TRAFFIC SAFETY & TRANSPORTATION COMM	250	250	250
-	-	250	TALENT PUBLIC ARTS COMMITTEE	250	250	250
-	-	250	TOGETHER FOR TALENT COMMITTEE	250	250	250
-	850	-	MISCELLANEOUS			
12,502	11,993	13,500	TOTAL MATERIALS & SERVICES	13,500	13,500	13,500
12,502	11,993	13,500	TOTAL COMMISSIONS AND COMMITTEES	13,500	13,500	13,500

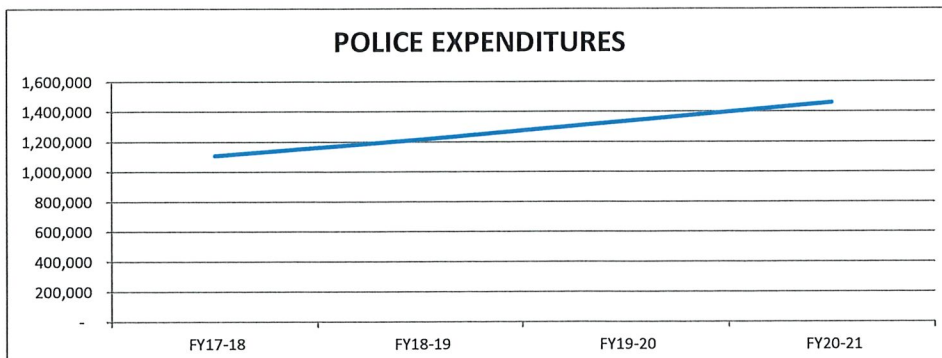
GENERAL FUND

Actual FY17-18	Actual FY18-19	Adopted FY19-20	COMMUNITY DEVELOPMENT EXPENDITURES	Proposed FY20-21	Approved FY20-21	Adopted FY20-21
PERSONNEL SERVICES						
143,539	172,507	191,945	REGULAR SALARIES	202,420	202,420	202,420
17	-	-	OVERTIME	-	-	-
-	-	79	COMP TIME PAYOFF	-	-	-
-	-	452	SICK LEAVE SELL BACK	2,989	2,989	2,989
695	-	1,570	VACATION PAYOUT	-	-	-
-	-	-	FRINGE BENEFITS	-	-	-
10,999	13,086	14,804	FICA/MEDICARE	15,655	15,655	15,655
34,625	45,796	45,887	HEALTH INSURANCE	49,630	49,630	49,630
1,396	1,804	1,815	HRA VEBA	1,881	1,881	1,881
1,076	1,477	1,925	LIFE & DISABILITY INSURANCE	1,995	1,995	1,995
8,583	9,842	11,611	PERS EMPLOYEE	12,279	12,279	12,279
18,158	19,827	29,789	PERS EMPLOYER	31,870	31,870	31,870
119	411	522	WORKERS COMPENSATION	191	191	191
1,376	2,082	3,671	UNEMPLOYMENT	2,961	2,961	2,961
220,582	266,832	304,069	TOTAL PERSONNEL SERVICES	321,871	321,871	321,871
MATERIALS & SERVICES						
6,793	24,177	25,000	ATTORNEY SERVICES - GENERAL	25,000	25,000	25,000
24	-	500	ATTORNEY SERVICES - LABOR	500	500	500
810	834	750	AUDIT SERVICES	750	750	750
-	183	15,000	CONSULTING SERVICES	-	-	-
58,997	99,053	66,287	BUILDING INSPECTION SERVICES	65,000	65,000	65,000
-	1,571	-	CONTRACTED PERSONNEL SERVICES	15,000	15,000	15,000
1,885	715	5,000	ENGINEERING, DESIGN & CONST. MGMT	5,000	5,000	5,000
15,900	26,978	5,000	INFORMATION TECHNOLOGY SUPPORT SERVICES	2,500	2,500	2,500
6,150	8,974	9,000	COMPUTER SERVICES AND SUPPLIES	7,500	7,500	7,500
2,506	2,742	2,750	PHONE, INTERNET, & RADIO COMMUNICATIONS	3,500	3,500	3,500
2,948	2,659	3,000	PROPERTY & CASUALTY INSURANCE	3,000	3,000	3,000
764	1,190	-	CUSTODIAL	-	-	-
-	-	-	REPAIR & MAINTENANCE	-	-	-
798	2,684	3,000	ADVERTISING	3,000	3,000	3,000
760	743	750	BANKING FEES	750	750	750
484	380	1,000	DUES, MEMBERSHIPS & PUBLICATIONS	1,000	1,000	1,000
2,039	506	1,500	GENERAL SUPPLIES	500	500	500
1,213	1,194	-	OFFICE SUPPLIES	1,000	1,000	1,000
741	960	1,750	POSTAGE	1,750	1,750	1,750
2,145	758	2,500	PRINTING & BINDING	2,500	2,500	2,500
990	571	2,000	TRAVEL & TRAINING	2,000	2,000	2,000
-	56	100	FUEL	100	100	100
24	96	-	MISCELLANEOUS	1,250	1,250	1,250
-	-	-	PUBLIC ARTS SUPPLIES	-	-	-
-	-	1,250	OUTREACH AND EDUCATION	1,000	1,000	1,000
105,971	177,024	146,137	TOTAL MATERIALS & SERVICES	142,600	142,600	142,600
CAPITAL OUTLAY						
-	-	4,300	COMPUTER HARDWARE	-	-	-
-	190	-	COMPUTER SOFTWARE	-	-	-
-	190	4,300	TOTAL CAPITAL OUTLAY	-	-	-
326,552	444,046	454,506	TOTAL COMM. DEVELOPMENT	464,471	464,471	464,471



GENERAL FUND

Actual FY17-18	Actual FY18-19	Adopted FY19-20	POLICE EXPENDITURES	Proposed FY20-21	Approved FY20-21	Adopted FY20-21
PERSONNEL SERVICES						
569,171	597,041	652,019	REGULAR SALARIES	715,650	715,650	715,650
31,957	41,251	35,960	OVERTIME	40,003	40,003	40,003
-	-	-	ACCRUED LEAVE PAYOUTS	-	-	-
4,525	3,061	460	COMP TIME PAYOFF	614	614	614
-	-	11,086	PD HOLIDAY PAYOUT	13,018	13,018	13,018
1,082	-	2,621	SICK LEAVE SELL BACK	2,403	2,403	2,403
13,076	2,005	9,099	VACATION PAYOUT	10,474	10,474	10,474
-	-	-	FRINGE BENEFITS	-	-	-
46,906	48,577	53,326	FICA/MEDICARE	58,576	58,576	58,576
146,143	153,707	151,843	HEALTH INSURANCE	175,881	175,881	175,881
5,757	5,955	6,006	HRA VEBA	6,666	6,666	6,666
4,500	5,134	6,370	LIFE & DISABILITY INSURANCE	7,070	7,070	7,070
26,766	29,593	35,755	PERS EMPLOYEE	32,091	32,091	32,091
75,282	79,389	119,499	PERS EMPLOYER	168,178	168,178	168,178
12,937	13,178	18,981	WORKERS COMPENSATION	13,561	13,561	13,561
6,510	8,120	13,208	UNEMPLOYMENT	11,118	11,118	11,118
944,612	987,011	1,116,234	TOTAL PERSONNEL SERVICES	1,255,303	1,255,303	1,255,303
MATERIALS & SERVICES						
3,079	741	1,500	ATTORNEY SERVICES - GENERAL	1,500	1,500	1,500
2,083	240	-	ATTORNEY SERVICES - LABOR	1,500	1,500	1,500
2,566	2,643	2,000	AUDIT SERVICES	2,000	2,000	2,000
30	1,394	21,725	CONTRACTED SERVICES	10,000	10,000	10,000
15,758	17,819	5,000	INFORMATION TECHNOLOGY SUPPORT SERVICES	5,000	5,000	5,000
6,822	17,116	10,000	COMPUTER SERVICES AND SUPPLIES	10,000	10,000	10,000
9,515	9,596	10,000	PHONE, INTERNET, RADIO, & COMPUTER COMM.	10,000	10,000	10,000
244	65	500	ADVERTISING	500	500	500
450	-	-	BANKING FEES	-	-	-
525	886	1,000	DUES, MEMBERSHIPS, & PUBLICATIONS	1,000	1,000	1,000
6,777	9,965	5,500	GENERAL SUPPLIES	7,500	7,500	7,500
2,879	4,816	3,500	OFFICE SUPPLIES	1,500	1,500	1,500
1,115	1,458	1,250	POSTAGE	1,000	1,000	1,000
1,688	3,790	3,100	PRINTING AND BINDING	2,000	2,000	2,000
5,597	6,323	9,000	TRAVEL & TRAINING	7,500	7,500	7,500
5,864	8,247	5,000	UNIFORMS	6,000	6,000	6,000
6,746	6,395	3,500	SAFETY EQUIPMENT	7,500	7,500	7,500
3,631	6,496	4,200	AMMUNITION	4,200	4,200	4,200
63,699	87,480	90,000	ECSSO	90,000	90,000	90,000
8,817	15,089	9,500	VEHICLE REPAIR & MAINTENANCE	12,000	12,000	12,000
15,899	15,117	16,500	FUEL	17,000	17,000	17,000
64	297	-	MISCELLANEOUS	-	-	-
-	-	-	MEETING EXPENSE	-	-	-
163,848	215,973	202,775	TOTAL MATERIALS & SERVICES	197,700	197,700	197,700
CAPITAL OUTLAY						
-	-	2,361	MINOR EQUIPMENT- MOBILE RADIO	-	-	-
-	-	2,877	MINOR EQUIPMENT- RADIO REPEATER	5,000	5,000	5,000
-	5,608	-	MINOR EQUIPMENT- VEHICLES	-	-	-
-	-	4,800	MINOR EQUIPMENT-TASERS / RIFLES	-	-	-
900	6,313	9,000	COMPUTER HARDWARE / SOFTWARE	2,500	2,500	2,500
900	11,921	19,038	TOTAL CAPITAL OUTLAY	7,500	7,500	7,500
1,109,360	1,214,905	1,338,047	TOTAL POLICE	1,460,503	1,460,503	1,460,503



GENERAL FUND

Actual FY17-18	Actual FY18-19	Adopted FY19-20	EXPENDITURES	Proposed FY20-21	Approved FY20-21	Adopted FY20-21
			NON-DEPARTMENTAL			
5,263		-	TO WEST VALLEY VIEW DEBT SERVICE	-	-	-
-	30,300	-	TRANSFER TO CIP - GENERAL FUND	-	-	-
-		-	CITY HALL SERVER (P#036)	-	-	-
-		-	CITY HALL BLDG MAINT RESERVE (P#016)	13,000	13,000	13,000
14,000		-	POLICE DEPT BLDG MAINT RESERVE (P#017)	-	-	-
-		-	COMMUNITY CENTER BLDG MAINT RES (P#018)	-	-	-
1,084		-	TOWN HALL REPAIR RESERVE (P#014)	-	-	-
-		7,500	POLICE DEPT VEHICLE RESERVE (P#13)	15,000	15,000	15,000
<u>20,347</u>	<u>30,300</u>	<u>7,500</u>	TOTAL INTERFUND TRANSFERS OUT	<u>28,000</u>	<u>28,000</u>	<u>28,000</u>
-	-	323,884	CONTINGENCY	284,274	284,274	284,274
910,260	1,486,741	435,510	UNAPPROPRIATED ENDING FUND BALANCE	<u>230,148</u>	<u>230,148</u>	<u>330,148</u>
<u>910,260</u>	<u>1,486,741</u>	<u>759,394</u>	TOTAL UNALLOCATED FUNDS	<u>514,422</u>	<u>514,422</u>	<u>614,422</u>
930,607	1,517,041	766,894	TOTAL NON-DEPARTMENTAL	542,422	542,422	642,422
3,782,242	4,750,646	3,309,453	TOTAL GENERAL FUND REVENUE	3,355,450	3,355,450	3,555,450
3,782,242	4,750,646	3,309,453	TOTAL GENERAL FUND EXPENDITURES	3,355,450	3,355,450	3,555,450

**City of Talent
2020-21 Annual Budget**

PARKS FUND

The Parks Fund, supported by the Parks Utility fee, provides maintenance for City Parks and open spaces, and supports capital improvement projects and park acquisitions.

The City has nine park facilities, seven of which are improved parks, and the Wagner Creek Trail, along with responsibility for a portion of the Bear Creek Greenway.

With increasing costs for supporting maintenance of the City parks and open spaces and limited recreation program revenue over the last few years, the Parks Utility fee was increased in 2017 by \$2 per month, with one-half of the increase targeted to support maintenance costs and the other one-half earmarked for capital projects. The Parks Commission has completed review of a draft Parks Master Plan that is awaiting adoption by the City Council. The Master Plan is used to prioritize and implement Park-related projects over the next twenty years. Included with the Master Plan is a financial analysis that lays out a funding strategy for the plan, which shows the need for increased revenues.

Interfund Transfers – Parks

The following transfers from the Parks Fund totaling \$60,000 are proposed for FY2020-2021:

Park Projects –

- Matching funds for Creekside Park Improvements grant - \$60,000 (Note: the funding for this grant program has been put on hold due to revenues losses in the state lottery fund as a result of the Covid-19 pandemic.)

**PARKS FUND
FISCAL YEAR 2020-21**

**REVENUE SUMMARY
BY CATEGORY**

Actual FY17-18	Actual FY18-19	Adopted FY19-20		Proposed FY20-21	Approved FY20-21	Adopted FY20-21
9,732	7,273	8,000	LICENSES, PERMITS & FEES	5,000	5,000	5,000
42,588	51,743	44,000	INTERGOVERNMENTAL	43,600	43,600	43,600
140,633	186,857	185,000	CHARGES FOR SERVICES	170,000	170,000	170,000
546	150	-	PROGRAM FEES	-	-	-
103	6,303	3,100	MISCELLANEOUS	3,000	3,000	3,000
60,829	122,968	120,000	FUND BALANCE	145,000	145,000	145,000
254,432	375,294	360,100	TOTAL REVENUE	366,600	366,600	366,600
-	-	-	Less Interfund Transfers In	-	-	-
254,432	375,294	360,100	NET TOTAL REVENUE	366,600	366,600	366,600

**EXPENDITURE SUMMARY
BY CATEGORY**

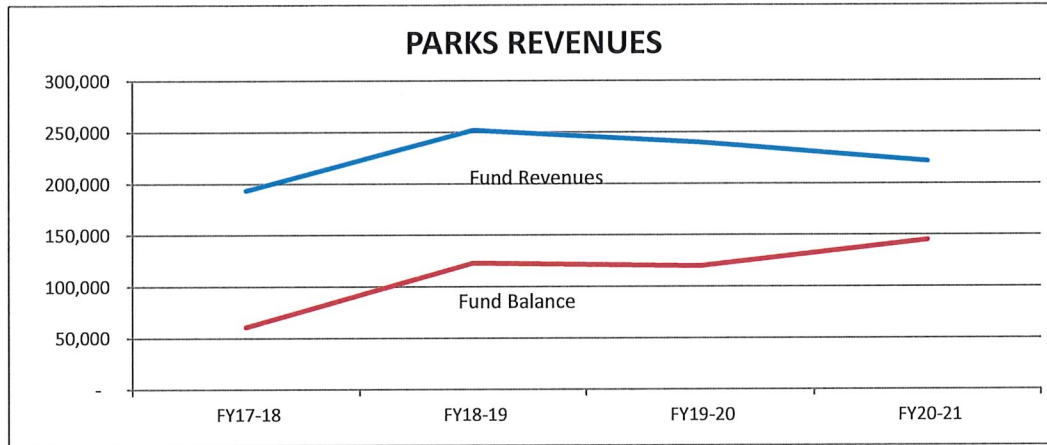
Actual FY17-18	Actual FY18-19	Adopted FY19-20		Proposed FY20-21	Approved FY20-21	Adopted FY20-21
86,341	87,404	145,061	PERSONNEL SERVICES	133,356	133,356	133,356
44,423	54,747	66,550	MATERIALS & SERVICES	66,800	66,800	66,800
700	1,717	1,400	CAPITAL OUTLAY	1,200	1,200	1,200
-	41,000	47,500	INTERFUND TRANSFERS OUT	40,000	40,000	40,000
-	-	14,945	CONTINGENCY	43,744	43,744	43,744
122,968	190,426	84,644	UNAPPROPRIATED END FUND BAL	81,500	81,500	81,500
254,432	375,294	360,100	TOTAL EXPENDITURES	366,600	366,600	366,600
-	41,000	47,500	Less Interfund Transfers Out	40,000	40,000	40,000
254,432	334,294	312,600	NET TOTAL EXPENSES	326,600	326,600	326,600

NOTE:
RECREATION PROGRAM ONLY

			REVENUE			
	150	-	RECREATION PROGRAM FEES	-	-	-
-	-	-	MISCELLANEOUS	-	-	-
-	150	-	TOTAL REVENUE	-	-	-
			EXPENSES			
-	-	-	MATERIALS & SERVICES	-	-	-
-	-	-	TOTAL EXPENDITURES	-	-	-

PARKS FUND

Actual FY17-18	Actual FY18-19	Adopted FY19-20	REVENUES	Proposed FY20-21	Approved FY20-21	Adopted FY20-21
60,829	122,968	120,000	FUND BALANCE - COMMITTED	145,000	145,000	145,000
4,008	4,626	4,000	STATE HIGHWAY GAS TAX	3,600	3,600	3,600
9,732	7,273	8,000	TRANSIENT ROOM TAX	5,000	5,000	5,000
38,580	47,117	40,000	LOCAL MARIJUANA TAX	40,000	40,000	40,000
140,633	186,857	185,000	PARKS UTILITY FEE	170,000	170,000	170,000
1,284	3,696	2,000	INTEREST EARNINGS	2,500	2,500	2,500
(1,181)	2,607	1,100	REFUNDS & REIMBURSEMENTS	500	500	500
253,886	375,144	360,100	TOTAL REVENUES	366,600	366,600	366,600
	150	-	RECREATION PROGRAM FEES	-	-	-
546		-	H FESTIVAL RUN	-	-	-
		-	DONATIONS - PROGRAMS	-	-	-
546	150	-	TOTAL PROGRAM REVENUES	-	-	-
254,432	375,294	360,100	TOTAL FUND REVENUES	366,600	366,600	366,600



PARKS FUND

Actual FY17-18	Actual FY18-19	Adopted FY19-20	EXPENDITURES	Proposed FY20-21	Approved FY20-21	Adopted FY20-21
-	-	-	TOTAL PERSONNEL SERVICES - REC PROGRAMS	-	-	-
			MATERIALS & SERVICES - REC. PROGRAMS			
-	-	-	AUDITOR	-	-	-
-	-	-	COMPUTER SERVICES AND SUPPLIES	-	-	-
-	-	-	RENTAL OF EQUIPMENT & VEHICLES	-	-	-
-	-	-	PROPERTY & CASUALTY INSURANCE	-	-	-
-	-	-	ADVERTISING	-	-	-
-	-	-	GENERAL SUPPLIES	-	-	-
-	-	-	TOTAL MATERIALS & SERVICES	-	-	-
-	-	-	TOTAL EXPENDITURES - REC. PROGRAMS	-	-	-
			PERSONNEL SERVICES - MAINTENANCE			
48,250	49,483	80,264	REGULAR SALARIES	75,635	75,635	75,635
3,120	2,973	3,000	OVERTIME	2,839	2,839	2,839
-	-	-	ACCRUED LEAVE PAYOUTS	1,443	1,443	1,443
215	-	74	COMP TIME PAYOFF			
223	481	421	SICK LEAVE SELL BACK			
1,119	246	1,462	VACATION LEAVE PAYOUT			
-	-	-	FRINGE BENEFITS			
4,022	4,016	6,531	FICA/MEDICARE	6,114	6,114	6,114
14,109	15,448	26,064	HEALTH INSURANCE	23,674	23,674	23,674
559	613	1,031	HRA VEBA	903	903	903
411	516	1,093	LIFE & DISABILITY INSURANCE	958	958	958
2,969	3,105	5,123	PERS EMPLOYEE	4,796	4,796	4,796
8,097	8,340	15,501	PERS EMPLOYER	13,491	13,491	13,491
2,673	1,517	2,881	WORKERS COMPENSATION	2,319	2,319	2,319
574	666	1,616	UNEMPLOYMENT	1,184	1,184	1,184
86,341	87,404	145,061	TOTAL PERSONNEL SERVICES	133,356	133,356	133,356

Actual FY17-18	Actual FY18-19	Adopted FY19-20	EXPENDITURES	Proposed FY20-21	Approved FY20-21	Adopted FY20-21
MATERIALS & SERVICES -MAINTENANCE						
124	-	500	ATTORNEY SERVICES - GENERAL	500	500	500
24	-	500	ATTORNEY SERVICES - LABOR	500	500	500
270	279	400	AUDIT SERVICES	400	400	400
-	63	1,500	CONSULTING SERVICES	-	-	-
6,547	8,923	8,900	CONTRACTED PERSONNEL SERVICES	6,000	6,000	6,000
60	483	5,000	INFORMATION TECHNOLOGY SUPPORT SERVICES	5,000	5,000	5,000
2,148	2,773	-	COMPUTER SERVICES AND SUPPLIES	2,000	2,000	2,000
837	826	900	PHONE, INTERNET AND RADIO	950	950	950
3,324	3,013	3,200	PROPERTY & CASUALTY INSURANCE	3,500	3,500	3,500
638	796	-	CUSTODIAL SERVICES	200	200	200
1,953	2,613	2,500	DISPOSAL SERVICES	2,000	2,000	2,000
2,524	2,521	2,500	ENERGY UTILITIES	2,900	2,900	2,900
1,388	1,433	1,500	SEWER UTILITIES	1,500	1,500	1,500
12,857	17,167	11,000	REPAIR & MAINTENANCE SERVICES	11,000	11,000	11,000
1,450	2,370	13,500	LAWN & GROUNDS MAINTENANCE	15,000	15,000	15,000
73	7	100	ADVERTISING & NOTICES	100	100	100
7,285	7,338	10,000	GENERAL SUPPLIES	10,000	10,000	10,000
-	27	50	OFFICE SUPPLIES	50	50	50
500	688	600	PRINTING & BINDING	600	600	600
97	200	800	TRAVEL & TRAINING	800	800	800
441	557	600	UNIFORMS	800	800	800
-	-	-	SAFETY EQUIPMENT	500	500	500
1,858	1,744	2,500	FUEL	2,500	2,500	2,500
24	926	-	MISCELLANEOUS	-	-	-
44,423	54,747	66,550	TOTAL MATERIALS & SERVICES	66,800	66,800	66,800
130,764	142,151	211,611	TOTAL EXPENDITURES - MAINTENANCE	200,156	200,156	200,156

PARKS FUND

Actual FY17-18	Actual FY18-19	Adopted FY19-20	EXPENDITURES	Proposed FY20-21	Approved FY20-21	Adopted FY20-21
-	-	400	COMPUTER HARDWARE/PRINTERS	200	200	200
700	1,717	1,000	MINOR EQUIPMENT	1,000	1,000	1,000
700	1,717	1,400	TOTAL CAPITAL OUTLAY	1,200	1,200	1,200
			TRANSFERS OUT			
-	-	5,000	PUBLIC WORKS EQUIPMENT (P#012)	-	-	-
-	-	2,500	INVENTORY MAINT SOFTWARE (P#054)	-	-	-
-	41,000	40,000	PARKS CIP RESERVE	40,000	40,000	40,000
-	41,000	47,500	TOTAL TRANSFERS OUT	40,000	40,000	40,000
-	-	14,945	CONTINGENCY	43,744	43,744	43,744
122,968	190,426	84,644	UNAPPROPRIATED ENDING FUND BALANCE	81,500	81,500	81,500
122,968	190,426	99,589	TOTAL UNALLOCATED FUNDS	125,244	125,244	125,244
254,432	375,294	360,100	Total Parks Revenue	366,600	366,600	366,600
254,432	375,294	360,100	Total Parks Expenditures	366,600	366,600	366,600

**City of Talent
2020-21 Annual Budget**

STREET FUND

The Street Utility Fee was increased in July 2007 and has since provided a revenue stream for ongoing street repair, maintenance and capital projects funding. The City has recently contracted with a consultant to begin a financial analysis of the city's Transportation System Plan. This analysis will help city staff determine if revenue increases are necessary in order to fund the projects set out in the Plan.

Operating Expenses – The Public Works Department is responsible for the City's infrastructure. The salaries of the employees are broken down among the associated funds where work is anticipated to be performed – Parks, Streets, Water and Administration. Associated benefits are also prorated based on the percentage of time expected to be spent in any given department. The City maintains an outside contract for engineering services.

Interfund Transfers - Streets

The following transfer to the Capital Improvement Fund totaling \$30,000 for sidewalk improvements are proposed for FY2020-21.

Street Projects

- Miscellaneous Sidewalk Improvements \$30,000

STREET FUND
FISCAL YEAR 2020-21

REVENUE SUMMARY
BY CATEGORY

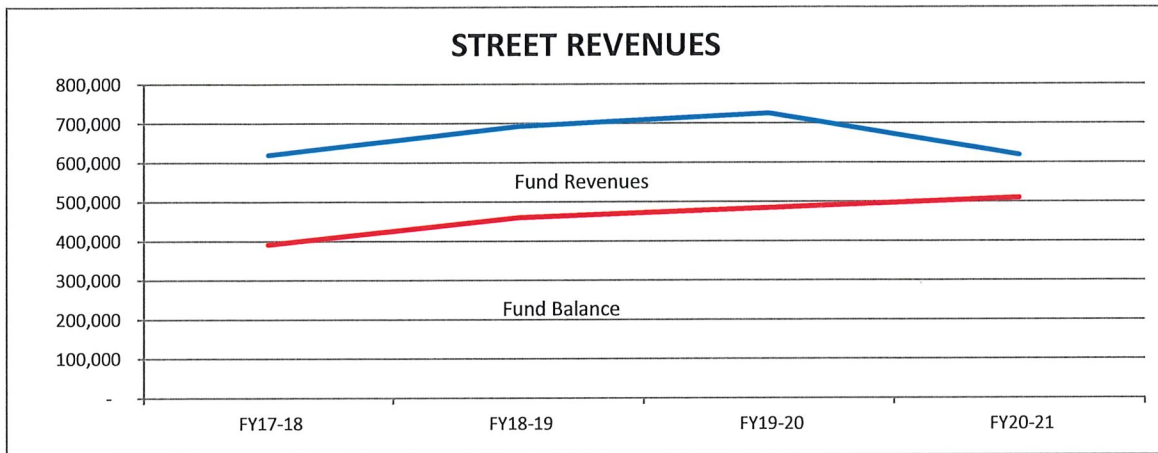
Actual FY17-18	Actual FY18-19	Adopted FY19-20		Proposed FY20-21	Approved FY20-21	Adopted FY20-21
927	1,406	1,000	LICENSES, PERMITS & FEES	600	600	600
396,831	457,944	500,000	INTERGOVERNMENTAL	400,000	400,000	400,000
218,504	211,691	213,000	CHARGES FOR SERVICES	212,000	192,000	192,000
4,027	22,135	11,700	REFUNDS AND REIMBURSEMENTS	7,200	27,200	27,200
391,560	460,380	485,000	FUND BALANCE	510,000	510,000	510,000
1,011,848	1,153,556	1,210,700	TOTAL REVENUE	1,129,800	1,129,800	1,129,800
-	-	-	Less Interfund Transfers In	-	-	-
1,011,848	1,153,556	1,210,700	NET TOTAL REVENUE	1,129,800	1,129,800	1,129,800

EXPENDITURE SUMMARY
BY CATEGORY

Actual FY17-18	Actual FY18-19	Adopted FY19-20		Proposed FY20-21	Approved FY20-21	Adopted FY20-21
252,176	257,514	304,759	PERSONNEL SERVICES	298,155	298,155	298,155
170,443	156,328	285,600	MATERIALS & SERVICES	307,050	307,050	307,050
924	2,108	3,000	CAPITAL OUTLAY	2,500	2,500	2,500
51,425	51,425	50,110	DEBT SERVICE	-	-	-
76,500	37,060	149,250	INTERFUND TRANSFERS OUT	30,000	30,000	30,000
460,380	649,121	180,638	CONTINGENCY	246,095	246,095	246,095
-	-	237,343	UNAPPROPRIATED END FUND BALANCE	246,000	246,000	246,000
1,011,848	1,153,556	1,210,700	TOTAL EXPENDITURES	1,129,800	1,129,800	1,129,800
76,500	37,060	149,250	Less Interfund Transfers Out	30,000	30,000	30,000
935,348	1,116,496	1,061,450	NET TOTAL EXPENSES	1,099,800	1,099,800	1,099,800

STREET FUND

Actual FY17-18	Actual FY18-19	Adopted FY19-20	REVENUES	Proposed FY20-21	Approved FY20-21	Adopted FY20-21
391,560	460,380	485,000	FUND BALANCE - COMMITTED	510,000	510,000	510,000
927	1,406	1,000	ENCROACHMENT PERMITS	600	600	600
396,831	457,944	500,000	STATE HIGHWAY GAS TAX	400,000	400,000	400,000
158,216	156,991	158,000	STREET UTILITY FEE	142,000	142,000	142,000
60,288	54,700	55,000	STORM DRAIN UTILITY FEE	50,000	50,000	50,000
(2,987)	4,768	200	REFUNDS AND REIMBURSEMENTS	200	200	200
	3,674	6,000	DIESEL FUEL TAX	20,000	20,000	20,000
7,014	13,693	5,500	INTEREST EARNINGS	7,000	7,000	7,000
1,011,848	1,153,556	1,210,700	TOTAL REVENUES & OTHER RESOURCES	1,129,800	1,129,800	1,129,800



STREET FUND

Actual FY17-18	Actual FY18-19	Adopted FY19-20	EXPENDITURES	Proposed FY20-21	Approved FY20-21	Adopted FY20-21
PERSONNEL SERVICES						
148,388	153,645	173,257	REGULAR SALARIES	174,452	174,452	174,452
5,001	5,593	5,000	OVERTIME	5,000	5,000	5,000
-	-	-	ACCRUED LEAVE PAYOUTS	3,344	3,344	3,344
734	-	142	COMP TIME PAYOFF			
1,359	384	808	SICK LEAVE SELL BACK			
6,656	1,769	2,804	VACATION PAYOUT			
-	-	-	FRINGE BENEFITS			
12,321	12,230	13,862	FICA/MEDICARE	13,901	13,901	13,901
38,930	43,493	48,857	HEALTH INSURANCE	48,787	48,787	48,787
1,512	1,733	1,932	HRA VEBA	1,857	1,857	1,857
1,100	1,437	2,050	LIFE & DISABILITY INSURANCE	1,970	1,970	1,970
8,579	8,377	10,872	PERS EMPLOYEE	10,902	10,902	10,902
19,171	19,078	31,636	PERS EMPLOYER	31,184	31,184	31,184
6,824	7,708	10,108	WORKERS COMPENSATION	4,098	4,098	4,098
1,602	2,067	3,432	UNEMPLOYMENT	2,660	2,660	2,660
252,176	257,514	304,759	TOTAL PERSONNEL SERVICES	298,155	298,155	298,155
MATERIALS & SERVICES						
810	475	2,000	ATTORNEY SERVICES - GENERAL	2,000	2,000	2,000
1,073	-	1,000	ATTORNEY SERVICES - LABOR	1,000	1,000	1,000
2,026	2,086	2,200	AUDIT SERVICES	2,400	2,400	2,400
1,127	63	5,000	CONSULTING SERVICES	5,000	5,000	5,000
9,474	11,322	9,300	CONTRACTED PERSONNEL SERVICES	5,000	5,000	5,000
2,746	1,179	10,000	ENGINEERING SERVICES	6,000	6,000	6,000
12,697	3,107	5,000	INFORMATION TECHNOLOGY SUPPORT SERVICES	6,700	6,700	6,700
3,903	5,586	-	COMPUTER SERVICES AND SUPPLIES	6,000	6,000	6,000
2,557	2,395	3,000	PHONE AND RADIO COMMUNICATIONS	3,000	3,000	3,000
19,561	18,206	19,250	PROPERTY AND CASUALTY INSURANCE	21,100	21,100	21,100
640	796	-	CUSTODIAL SERVICES	100	100	100
2,275	2,721	2,200	DISPOSAL SERVICES	2,200	2,200	2,200
38,551	41,417	41,000	ENERGY UTILITIES	71,000	71,000	71,000
32,520	38,833	140,500	REPAIR & MAINTENANCE SERVICE	130,000	130,000	130,000
5,000	542	5,000	LAWN & GROUNDS MAINTENANCE	5,000	5,000	5,000
-	7	400	ADVERTISING	400	400	400
150	-	500	DUES, MEMBERSHIPS & PUBLICATIONS	500	500	500
24,643	19,010	24,000	GENERAL SUPPLIES	24,000	24,000	24,000
160	114	250	OFFICE SUPPLIES	250	250	250
208	169	400	POSTAGE	400	400	400
1,000	730	1,000	PRINTING & BINDING	500	500	500
1,476	1,157	3,000	TRAVEL & TRAINING	3,000	3,000	3,000
907	986	1,200	UNIFORMS	1,500	1,500	1,500
878	58	1,100	SAFETY EQUIPMENT	1,100	1,100	1,100
813	798	1,500	RENTAL OF EQUIPMENT & VEHICLES	2,000	2,000	2,000
4,998	4,545	6,500	FUEL	6,600	6,600	6,600
250	26	-	MISCELLANEOUS	-	-	-
-	-	300	MEETING EXPENSE	300	300	300
170,443	156,328	285,600	TOTAL MATERIALS & SERVICES	307,050	307,050	307,050

STREET FUND

Actual FY17-18	Actual FY18-19	Adopted FY19-20	CAPITAL OUTLAY	Proposed FY20-21	Approved FY20-21	Adopted FY20-21
			CAPITAL OUTLAY			
-	-	1,000	COMPUTER HARDWARE / SOFTWARE	500	500	500
-	-	-	FURNITURE AND FIXTURES	-	-	-
924	2,108	2,000	MINOR EQUIPMENT	2,000	2,000	2,000
924	2,108	3,000	TOTAL CAPITAL OUTLAY	2,500	2,500	2,500
			DEBT SERVICE			
49,125	49,125	49,125	STREET SWEEPER LOAN PRINCIPAL	-	-	-
2,300	2,300	985	STREET SWEEPER LOAN INTEREST	-	-	-
51,425	51,425	50,110	TOTAL DEBT SERVICE	-	-	-
			TRANSFERS OUT			
-	-	-	INVENTORY MAINT SOFTWARE (P#054)	-	-	-
-	-	11,250	N FRONT STREET IMPROVEMENTS (P#020)	-	-	-
30,500	-	-	HWY 99 STREET IMPROVEMENTS (P#021)	-	-	-
-	-	13,000	SCHOOL ZONE SIGNAGE (P#055)	-	-	-
-	-	30,000	SIDEWALK IMPROVEMENTS (P#057)	30,000	30,000	30,000
11,000	-	80,000	WAGNER STREET IMPROVEMENTS (P#032)	-	-	-
35,000	-	5,000	NORTH ENTRY LANDSCAPE DESIGN (P#056)	-	-	-
-	-	10,000	SUMMER PLACE WETLANDS (P#069)	-	-	-
-	-	-	WAGNER CREEK SIDEWALKS (P#034)	-	-	-
-	37,060	-	PUBLIC WORKS EQUIPMENT (P#012)	-	-	-
76,500	37,060	149,250	TOTAL TRANSFERS OUT	30,000	30,000	30,000
			UNALLOCATED FUNDS			
-	-	180,638	CONTINGENCY	246,095	246,095	246,095
460,380	649,121	237,343	UNAPPROPRIATED ENDING FUND BALANCE	246,000	246,000	246,000
460,380	649,121	417,981	TOTAL UNALLOCATED FUNDS	492,095	492,095	492,095
1,011,848	1,153,556	1,210,700	Total Street Revenues	1,129,800	1,129,800	1,129,800
1,011,848	1,153,556	1,210,700	Total Street Expenditures	1,129,800	1,129,800	1,129,800

**City of Talent
2020-21 Annual Budget**

WATER FUND

The Water Fund is a proprietary fund that was established to be self-supporting, with the purpose of providing water and water services to the residents and businesses of Talent. This fund accounts for the operation of the water system for the city. Revenue is derived from charges for services to water consumers, and expenses account for operating costs.

The City's water utility rates were lowered in 2007 after the funding requirement for the Debt Service Reserve Fund was met. Both rates to purchase water and the cost of operating the water utility has continued to rise since 2007. Council did approve some rate adjustments in March 2016 to compensate for rate increases by the Medford Water Commission. The 2019 Water Master Plan found that water rates were not keeping pace with purchase and operating costs and recommended a series of rate increases to bring the fund back into balance. These increases were approved by City Council in FY 2019-2020 to take place over a five-year period.

Operating Expenses – Water fund - In addition to personnel services expense, the largest single cost in the Water Fund is the purchase of water from the Medford Water Commission. The amount purchased is based on consumption levels by both City residents and those outside the City limits who are purchasing City water. The remainder of the operating expenses includes short- and long-term maintenance of the current facilities, annual assessment for the City's water rights at Lost Creek Reservoir, and all utility billing and collection costs.

The City of Talent expenditures for the purchase of water and operation of the TAP regional Booster Pump Station are included in the Water Utility Fund budget. For fiscal years 2008 through 2015, these expenditures were part of the TAP Operations budget, which included the cities of Phoenix and Ashland. Beginning in FY 2015-16, the Rogue Valley Council of Governments (RVCOG) assumed the bookkeeping duties for the TAP operations and maintenance. Each city is now billed by, and pays directly to, RVCOG for its portion of the TAP expenses.

Water Fund Debt Service – In April 2013, the City was able to refinance the 2000 Water Revenue Bond at a lower interest rate, paying off the loan from U. S. Department of Agriculture (USDA) Rural Development program. The new bond is issued by the City of Talent, thus removing the debt service reserve requirement associated with the USDA Rural Development loan. Because of that, the Water Debt Service Reserve Fund was closed as of FY2013-14 and the balance in the fund was transferred back to the Water Fund. These funds continue to be held in the Unappropriated Fund Balance for payment of the final debt service when the bond becomes due in 2036. There is one other long-term debt for water utility service, a loan from the Oregon Department of Economic Development, that is serviced directly from the water fund.

Interfund Transfers – Water

The following transfers from the Water Fund to the CIP Fund in the amount of \$190,000 is planned in FY2020-2021.

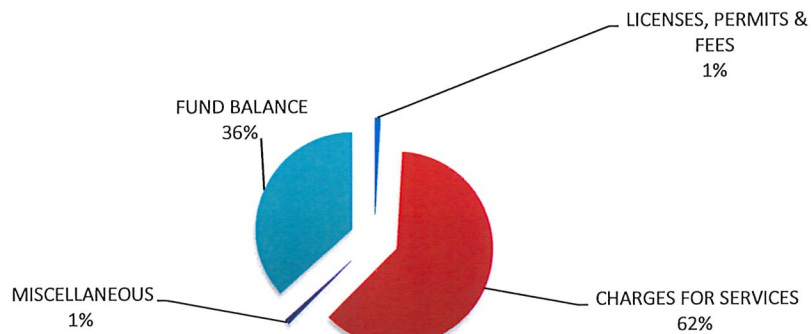
Water Projects:

- Large Meter Replacement \$23,000
- West Valley View Reprofile \$50,000
- Hydrant Repair/Replacement \$16,000
- Public Works Backup Generator Replacement \$45,000
- Radio Read Meters \$21,000
- SCADA System Software and Programming \$20,000
- TAP Long-term Maintenance \$15,000

**WATER UTILITY FUND
FISCAL YEAR 2020-21**

**REVENUE SUMMARY
BY CATEGORY**

Actual FY17-18	Actual FY18-19	Adopted FY19-20	REVENUES	Proposed FY20-21	Approved FY20-21	Adopted FY20-21
43,445	56,720	40,000	LICENSES, PERMITS & FEES	21,500	21,500	21,500
1,398,231	1,402,774	1,590,000	CHARGES FOR SERVICES	1,431,000	1,431,000	1,431,000
(3,756)	37,187	10,000	MISCELLANEOUS	21,000	21,000	21,000
650,372	741,910	700,000	FUND BALANCE	850,000	850,000	850,000
2,088,292	2,238,591	2,340,000	GRAND TOTAL REVENUE	2,323,500	2,323,500	2,323,500
-	-	-	Less Interfund Transfers In	-	-	-
2,088,292	2,238,591	2,340,000	NET TOTAL REVENUE	2,323,500	2,323,500	2,323,500

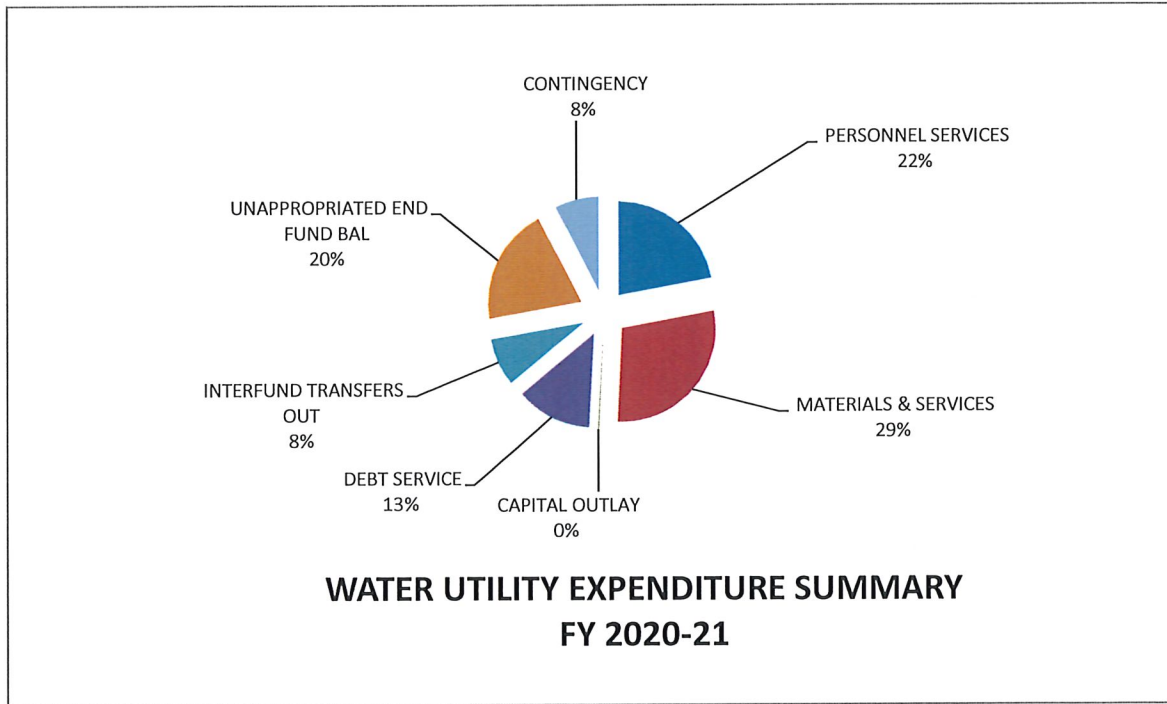


**WATER UTILITY REVENUE SUMMARY
FY 2020-21**

**WATER UTILITY FUND
FISCAL YEAR 2020-21**

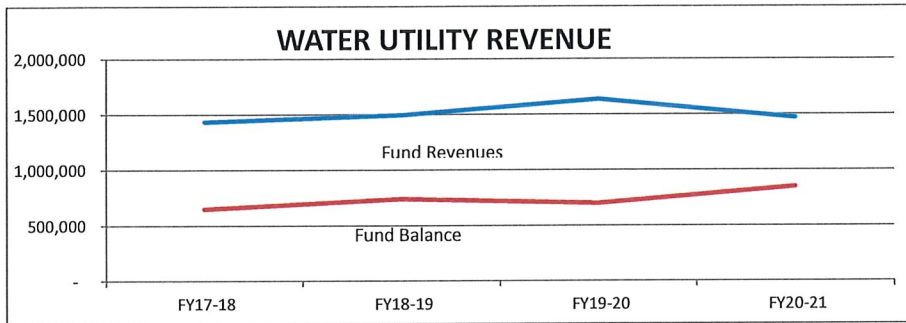
**EXPENDITURE SUMMARY
BY CATEGORY**

Actual FY17-18	Actual FY18-19	Adopted FY19-20		Proposed FY20-21	Approved FY20-21	Adopted FY20-21
437,936	396,954	484,138	PERSONNEL SERVICES	512,377	512,377	512,377
510,873	457,159	642,710	MATERIALS & SERVICES	666,775	666,775	666,775
-	2,008	9,300	CAPITAL OUTLAY	2,500	2,500	2,500
-	-	-	CAPITAL CONSTRUCTION	-	-	-
305,886	307,211	309,233	DEBT SERVICE	305,526	305,526	305,526
91,686	27,500	197,500	INTERFUND TRANSFERS OUT	190,000	190,000	190,000
-	-	242,660	CONTINGENCY	174,661	174,661	174,661
741,910	1,047,759	454,459	UNAPPROPRIATED END FUND BALANCE	471,661	471,661	471,661
1,239,340	2,238,591	2,340,000	GRAND TOTAL EXPENDITURES	2,323,500	2,323,500	2,323,500
50,000	27,500	197,500	Less Interfund Transfers Out	190,000	190,000	190,000
1,189,340	2,211,091	2,142,500	NET TOTAL EXPENSES	2,133,500	2,133,500	2,133,500



WATER UTILITY FUND

Actual FY17-18	Actual FY18-19	Adopted FY19-20	REVENUES	Proposed FY20-21	Approved FY20-21	Adopted FY20-21
650,372	741,910	700,000	FUND BALANCE - COMMITTED	850,000	850,000	850,000
50	69	-	COMMERCIAL WATER SALES	-	-	-
1,398,181	1,402,705	1,590,000	WATER REVENUE	1,431,000	1,431,000	1,431,000
14,700	30,400	15,000	NEW CONNECTIONS	14,000	14,000	14,000
28,745	26,320	25,000	LATE FEES	7,500	7,500	7,500
(14,803)	16,777	-	REFUNDS & REIMBURSEMENTS	6,000	6,000	6,000
11,047	20,410	10,000	INTEREST EARNINGS	15,000	15,000	15,000
2,088,292	2,238,591	2,340,000	TOTAL REVENUE & RESOURCES	2,323,500	2,323,500	2,323,500



WATER UTILITY FUND

Actual FY17-18	Actual FY18-19	Adopted FY19-20	EXPENDITURES	Proposed FY20-21	Approved FY20-21	Adopted FY20-21
PERSONNEL SERVICES						
260,443	243,443	281,693	REGULAR SALARIES	299,630	299,630	299,630
5,129	6,199	8,000	OVERTIME	8,000	8,000	8,000
-	-	-	ACCRUED LEAVE PAYOUTS	5,026	5,026	5,026
1,714	-	173	COMP TIME PAYOFF	-	-	-
1,683	96	982	SICK LEAVE SELL BACK	-	-	-
11,633	2,972	3,409	VACATION PAYOUT	-	-	-
-	-	-	FRINGE BENEFITS	-	-	-
21,364	19,211	22,321	FICA/MEDICARE	23,660	23,660	23,660
77,676	75,609	86,550	HEALTH INSURANCE	91,086	91,086	91,086
3,040	2,809	3,423	HRA VEBA	3,462	3,462	3,462
2,217	2,398	3,631	LIFE & DISABILITY INSURANCE	3,672	3,672	3,672
15,184	12,531	17,506	PERS (EMPLOYEE)	18,556	18,556	18,556
28,529	24,406	46,329	PERS (EMPLOYER)	49,914	49,914	49,914
6,115	3,813	4,590	WORKERS COMPENSATION	4,797	4,797	4,797
3,210	3,467	5,530	UNEMPLOYMENT	4,574	4,574	4,574
437,936	396,954	484,138	TOTAL PERSONNEL SERVICES	512,377	512,377	512,377
MATERIALS & SERVICES						
1,771	562	2,000	ATTORNEY SERVICES - GENERAL	2,000	2,000	2,000
1,073	285	1,000	ATTORNEY SERVICES - LABOR	1,000	1,000	1,000
3,579	3,687	4,000	AUDIT SERVICES	4,400	4,400	4,400
3,546	1,058	20,500	CONSULTING SERVICES	-	-	-
2,036	1,806	1,500	CONTRACTED PERSONAL SERVICES	1,350	1,350	1,350
2,779	1,093	6,000	ENGINEERING SERVICES	6,000	6,000	6,000
11,575	13,340	15,000	INFORMATION TECHNOLOGY SUPPORT SE	38,000	38,000	38,000
9,166	11,024	-	COMPUTER SERVICES AND SUPPLIES	16,500	16,500	16,500
30,564	15,035	20,000	TAP EXPENSES	20,000	20,000	20,000
4,168	4,195	4,500	PHONE, INTERNET, & RADIO	5,000	5,000	5,000
16,239	15,066	15,950	PROPERTY AND CASUALTY INSURANCE	17,500	17,500	17,500
677	796	-	CUSTODIAL	100	100	100
758	837	1,000	DISPOSAL SERVICES	1,250	1,250	1,250
56,743	61,023	75,000	ENERGY UTILITIES	75,000	75,000	75,000
348	358	400	SEWER UTILITIES	400	400	400
20,368	26,705	29,500	REPAIR & MAINTENANCE SERVICES	32,000	32,000	32,000
653	7	800	ADVERTISING & NOTICES	-	-	-
11,445	14,138	15,000	BANKING FEES	9,500	9,500	9,500
2,408	355	2,500	DUES, MEMBERSHIPS & PUBLICATIONS	1,300	1,300	1,300
27,201	24,512	39,000	GENERAL SUPPLIES	39,000	39,000	39,000
1,489	1,317	1,500	OFFICE SUPPLIES	1,500	1,500	1,500
8,277	9,173	10,000	POSTAGE	11,000	11,000	11,000
6,590	5,534	6,500	PRINTING & BINDING	9,000	9,000	9,000
1,548	901	3,000	TRAVEL & TRAINING	3,500	3,500	3,500
1,569	1,774	2,100	UNIFORMS	2,000	2,000	2,000
987	949	1,500	SAFETY EQUIPMENT	1,500	1,500	1,500
192,065	134,696	260,000	WHOLESALE WATER PURCHASES	265,000	265,000	265,000
60,923	70,150	65,000	IN LIEU OF FRANCHISE FEE PAYMENT	65,000	65,000	65,000
24,942	32,827	33,000	LOST CREEK WATER STORAGE MAINT COI	31,000	31,000	31,000
155	159	160	TID ASSESSMENT	175	175	175
495	-	1,000	RENTAL OF EQUIPMENT & VEHICLES	1,500	1,500	1,500
3,509	3,531	5,000	FUEL	5,000	5,000	5,000
1,228	266	-	MISCELLANEOUS	-	-	-
-	-	300	MEETING EXPENSE	300	300	300
510,873	457,159	642,710	TOTAL MATERIALS & SERVICES	666,775	666,775	666,775
CAPITAL OUTLAY						
-	-	5,000	COMPUTER HARDWARE/SOFTWARE	500	500	500
-	-	-	FURNITURE AND FIXTURES	-	-	-
-	2,008	4,300	MINOR EQUIPMENT	2,000	2,000	2,000
-	2,008	9,300	TOTAL CAPITAL OUTLAY	2,500	2,500	2,500

WATER UTILITY FUND

Actual FY17-18	Actual FY18-19	Adopted FY19-20	EXPENDITURES	Proposed FY20-21	Approved FY20-21	Adopted FY20-21
			DEBT SERVICE			
120,000	125,000	130,000	2013 BOND PRINCIPAL	130,000	130,000	130,000
108,390	104,715	101,735	2013 BOND INTEREST	98,030	98,030	98,030
66,751	67,419	68,094	OCED LOAN PRINCIPAL	68,774	68,774	68,774
10,745	10,077	9,404	OCED LOAN INTEREST	8,722	8,722	8,722
<u>305,886</u>	<u>307,211</u>	<u>309,233</u>	TOTAL DEBT SERVICE	<u>305,526</u>	<u>305,526</u>	<u>305,526</u>
			TRANSFERS OUT			
-	-	23,000	LARGE METER REPLACEMENT (P#061)	23,000	23,000	23,000
-	-	16,000	WVV REPROFILE - TRANS. LINE (P#45)	50,000	50,000	50,000
-	-	11,500	INVENTORY MAINT SOFTWARE (P#054)	-	-	-
-	-	16,000	HYDRANT REPAIR/REPLACE (P#059)	16,000	16,000	16,000
-	-	45,000	BACKUP GENERATOR REPLACE (P#060)	45,000	45,000	45,000
-	-	15,000	WATER RATE STUDY (P#056)	-	-	-
-	-	-	N FRONT STREET IMPROVE. (P#020)	-	-	-
-	-	-	LITHIA WAY IMPROVEMENTS (P#022)	-	-	-
-	-	-	RAPP ROAD IMPROVEMENTS (P#023)	-	-	-
4,800	-	-	WAGNER STREET IMPROVE (P#032)	-	-	-
-	-	21,000	RADIO READ METERS (P#060)	21,000	21,000	21,000
-	-	50,000	SCADA SYSTEM (P#035)	20,000	20,000	20,000
41,788	-	-	WATER RESERVOIR (P#011)	-	-	-
30,000	-	-	TAP LONG-TERM MAINTENANCE (P#047)	15,000	15,000	15,000
15,098	27,500	-	PUBLIC WORKS EQUIPMENT (P#012)	-	-	-
<u>91,686</u>	<u>27,500</u>	<u>197,500</u>	TOTAL TRANSFERS OUT	<u>190,000</u>	<u>190,000</u>	<u>190,000</u>
			UNALLOCATED			
-	-	242,660	CONTINGENCY	174,661	174,661	174,661
741,910	1,047,759	454,459	UNAPPROPRIATED END FUND BALANCE	471,661	471,661	471,661
<u>741,910</u>	<u>1,047,759</u>	<u>697,119</u>	TOTAL UNALLOCATED FUNDS	<u>646,322</u>	<u>646,322</u>	<u>646,322</u>
2,088,292	2,238,591	2,340,000	TOTAL REVENUE & RESOURCES	2,323,500	2,323,500	2,323,500
2,088,292	2,238,591	2,340,000	TOTAL EXPENDITURES	2,323,500	2,323,500	2,323,500

**City of Talent
2020-21 Annual Budget**

LOCAL OREGON CAPITAL ASSETS PROGRAM (LOCAP) BOND

The City received an approved loan in the amount of \$4,141,000 from the United States Department of Agriculture, Rural Development program. This loan was used to finance the TAP Inter-tie project and included the construction of transmission mains and the reservoir. The loan was for 40 years at an interest rate of 4.5%. Loan payments were made from the Water Revenue Fund. This bond was refunded in April 2013 and the loan was paid off.

A new bond was issued through the League of Oregon Cities, Local Oregon Capital Assets Program (LOCAP). The 2013 LOCAP Bond matures in 2036. The proposed budget includes \$232,000 for payment on this bond.

Special Assessment. There are no special assessments for the repayment of this loan. All payments will be made from the Water Fund.

Fund Stability. The USDA had a requirement that a reserve fund be set up representing one year's annual payment. This is no longer a requirement as the USDA Rural Development loan is paid in full. The Debt Service Reserve fund balance was transferred back to the Water Fund in FY2013-14 and the Debt Service Reserve fund closed. These funds are held in the Water Utility Fund unappropriated ending fund balance to maintain the original purpose of the funds and provide continued assurance of fund stability.

OREGON ECONOMIC DEVELOPMENT DEPARTMENT

The City obtained a Safe Drinking Water Revolving Loan through the Oregon Economic Development Department in the amount of \$2,000,000 to finance additions, replacements, expansions and improvements to the City's water system related to the TAP Inter-tie project. The interest rate is 1% for the 30-year period of the bond. Payments are made from the Water Utility Fund – Bond & Interest Payments.

Special Assessment. There are no special assessments for the repayment of this loan. All payments will be made from the Water Utility Fund fees.

Fund Stability. This fund is stable since the revenue source is the water utility fee. The City is obligated to make these annual payments and, if necessary, to increase rates to meet these annual payment requirements.

**City of Talent
2020-21 Annual Budget**

SYSTEM DEVELOPMENT CHARGE (SDC) FUND

SDCs are collected when a building permit is issued. Besides the city's SDC fees, a builder will be assessed an SDC by both the Medford Water Commission and Rogue Valley Sewer Service. All SDC fees collected by the City go into a separate fund and are designated for capital improvements only. They cannot be used for operating expenses for any city purpose. There are specific rules for allocating SDC funds to capital improvement projects. These rules are established in State law and must be closely followed. SDCs are divided into two categories: improvements and reimbursements. "Improvements" represent the charges to new development for the new capital expenditures necessitated by that growth. "Reimbursements" represent the cost that new development pays to "buy in" to existing infrastructure that has already been paid for by other Talent residents. The source of funding for capital projects using SDC funds is dependent on whether the project falls into one of the two categories.

The Parks SDC funds are restricted due to limitations on assessing Parks SDCs and the issuance of development SDC credits. The City does not assess Park SDCs on commercial developments. In addition, developers are more likely to request SDC credits when adding parks to their developments that will benefit more than the population the housing development is intended to serve.

SDC Revisions: System Development Charges were revised in January 2006 based on an economic analysis of the methodology and an updated Capital Improvement Program. The changes in fees for Parks, Streets and Storm Water were adjusted upward based on the study. (Water SDCs were adjusted in 2005 and 2019 under a similar study.) As part of the study the consultant included a recommendation that the City reimburse itself at a rate of 5.00% for the costs incurred to administer this program. This amount has been calculated based on the anticipated new revenues and a line item is included in the General Fund - "SDC Admin Fee" to reflect this.

The Water Master Plan completed in 2019 prompted the increase in Water SDCs in order to pay for needed capital projects. As the draft Parks Master Plan recommends an increase in the Parks SDC as well. The city is currently preparing a new Storm Water Master Plan and an update to the SDC section of the Transportation System Plan, which will allow for a long overdue look at SDC rates for those systems.

Current Charges: A table reflecting the actual SDCs assessed has been included with this report. In addition to the City SDC fees, the City collects water SDC fees on behalf of the Medford Water Commission (MWC). An applicant is also required to pay an SDC fee to the Rogue Valley Sewer Services (RVSS) which is collected directly by RVSS. These fees are comparable with other cities within the Rogue Valley.

The City's SDC Ordinance allows for the annual adjustment of the rates based on the March construction cost index (CCI) as reported in the Engineering News Record.

Interfund Transfers – SDC

Transfers in the amount of \$210,000 are proposed from the SDC fund to the CIP fund for:

- West Valley View Reprofile \$50,000
- Asbestos Concrete Line Replace \$100,000
- Creekside Park Development \$60,000

**CITY OF TALENT
SDC RATE ADJUSTMENTS THROUGH AUGUST 2019**

WATER

Meter Size	Mar-13	Mar-14	Mar-15	Mar-16	Mar-17	Mar-18	Mar-19	Aug-19
3/4"x5/8"	\$ 2,844	\$ 2,960	\$ 3,042	\$ 3,138	\$ 3,138	\$ 3,221	\$ 3,373	\$ 5,185
1"	\$ 7,109	\$ 7,401	\$ 7,607	\$ 7,846	\$ 7,846	\$ 8,054	\$ 8,433	\$ 12,964
1-1/2"	\$ 14,218	\$ 14,801	\$ 15,212	\$ 15,690	\$ 15,690	\$ 16,107	\$ 16,865	\$ 25,927
2"	\$ 22,748	\$ 23,681	\$ 24,339	\$ 25,104	\$ 25,104	\$ 25,771	\$ 26,983	\$ 41,483
3"	\$ 45,497	\$ 47,362	\$ 48,679	\$ 50,207	\$ 50,207	\$ 51,543	\$ 53,965	\$ 82,967
4"	\$ 71,089	\$ 74,003	\$ 76,060	\$ 78,449	\$ 78,449	\$ 80,535	\$ 84,320	\$ 129,635
6"	\$ 142,177	\$ 148,006	\$ 152,121	\$ 156,897	\$ 156,897	\$ 161,071	\$ 168,641	\$ 259,271
8"	\$ 227,483	\$ 236,810	\$ 243,393	\$ 251,036	\$ 251,036	\$ 257,713	\$ 269,826	\$ 414,833
10"	\$ 327,008	\$ 340,415	\$ 349,879	\$ 360,865	\$ 360,865	\$ 370,464	\$ 387,876	\$ 596,324

PARKS

	Mar-13	Mar-14	Mar-15	Mar-16	Mar-17	Mar-18	Mar-19	Mar-19
Single Family	\$ 1,502	\$ 1,564	\$ 1,607	\$ 1,658	\$ 1,658	\$ 1,702	\$ 1,782	\$ 1,782
Multi-Family	\$ 1,091	\$ 1,135	\$ 1,167	\$ 1,203	\$ 1,203	\$ 1,235	\$ 1,293	\$ 1,293
Mobile Home Park Units	\$ 1,031	\$ 1,073	\$ 1,103	\$ 1,137	\$ 1,137	\$ 1,168	\$ 1,223	\$ 1,223

TRANSPORTATION

	Mar-13	Mar-14	Mar-15	Mar-16	Mar-17	Mar-18	Mar-19	Mar-19
Per Trip Unit/Peak Hour Trip	\$ 2,565	\$ 2,670	\$ 2,744	\$ 2,830	\$ 2,830	\$ 2,906	\$ 3,042	\$ 3,042
"Average" Single Family	\$ 2,590	\$ 2,697	\$ 2,772	\$ 2,859	\$ 2,859	\$ 2,935	\$ 3,073	\$ 3,073

STORMWATER

	Mar-13	Mar-14	Mar-15	Mar-16	Mar-17	Mar-18	Mar-19	Mar-19
Single Family - Per EDU	\$ 1,303	\$ 1,356	\$ 1,394	\$ 1,437	\$ 1,437	\$ 1,476	\$ 1,545	\$ 1,545
All other (times square feet of impervious area)	\$ 0.4340	\$ 0.4518	0.4644	0.4789	0.4789	0.4917	\$ 0.5148	\$ 0.5148

Construction Cost Index Percentage Change (20 City Average)
from March 2018- March 2019 = 4.7%

Resolution 2019-993-R

Water SDC Adopted by ORD 2019-956-O
(effective 8/16/2019)

SYSTEM DEVELOPMENT CHARGE FUND
FISCAL YEAR 2020-21

REVENUE SUMMARY
BY CATEGORY

Actual FY17-18	Actual FY18-19	Adopted FY19-20		Proposed FY20-21	Approved FY20-21	Adopted FY20-21
184,448	457,837	233,350	CHARGES FOR SERVICES	231,080	231,080	231,080
18,486	30,178	12,950	MISCELLANEOUS	17,650	17,650	17,650
1,195,072	1,128,905	1,632,166	FUND BALANCE	1,135,459	1,135,459	1,135,459
1,398,006	1,616,920	1,878,466	TOTAL REVENUES	1,384,189	1,384,189	1,384,189
-	-	-	Less Interfund Transfers In	-	-	-
1,398,006	1,616,920	1,878,466	NET TOTAL REVENUE	1,384,189	1,384,189	1,384,189

EXPENDITURE SUMMARY
BY CATEGORY

Actual FY17-18	Actual FY18-19	Adopted FY19-20		Proposed FY20-21	Approved FY20-21	Adopted FY20-21
269,100	35,000	590,113	INTERFUND TRANSFERS OUT	210,000	210,000	210,000
1,128,906	1,581,920	1,288,353	RESERVES	1,174,189	1,174,189	1,174,189
1,398,006	1,616,920	1,878,466	TOTAL EXPENDITURES	1,384,189	1,384,189	1,384,189
269,100	35,000	590,113	Less Interfund Transfers Out	210,000	210,000	210,000
1,128,906	1,581,920	1,288,353	NET TOTAL EXPENSES	1,174,189	1,174,189	1,174,189

SYSTEM DEVELOPMENT CHARGE FUND

Actual FY17-18	Actual FY18-19	Adopted FY19-20		Proposed FY20-21	Approved FY20-21	Adopted FY20-21
Transportation Revenue						
341,291	224,339	393,544	IMP SDC FUND BAL RESTRICT	390,277	390,277	390,277
70,086	76,011	90,558	REIM SDC FUND BAL RESTRICT	26,927	26,927	26,927
4,647	6,151	3,000	IMP SDC INTEREST	2,800	2,800	2,800
1,211	1,926	1,000	REIM SDC INTEREST	650	650	650
57,501	129,385	67,815	IMPROVEMENT SDC	56,230	56,230	56,230
4,715	10,608	5,560	REIMBURSEMENT SDC	4,610	4,610	4,610
<u>479,450</u>	<u>448,420</u>	<u>561,477</u>	TOTAL TRANSPORTATION REVENUE	<u>481,494</u>	<u>481,494</u>	<u>481,494</u>
Transportation Expenditures						
-	-	66,000	TALENT AVENUE OVERLAY - REIMB (P#058)	-	-	-
-	-	-	FOSS ROAD IMPROVEMENTS (P#059)	-	-	-
-	-	10,000	TRANSPORTATION SDC METHODOLOGY (P#074)	-	-	-
139,100	-	-	RAPP ROAD PHASE 1 - WALK PATH (P#023)	-	-	-
40,000	-	-	GREENWAY CONNECTION TRAIL (P#049)	-	-	-
300,350	448,420	485,477	RESERVE FOR FUTURE PROJECTS	481,494	481,494	481,494
<u>479,450</u>	<u>448,420</u>	<u>561,477</u>	TOTAL TRANSPORTATION EXPENDITURES	<u>481,494</u>	<u>481,494</u>	<u>481,494</u>
Storm Drain Revenue						
90,469	111,964	143,925	IMP SDC FUND BAL RESTRICT	75,187	75,187	75,187
109,449	127,276	153,295	REIM SDC FUND BAL RESTRICT	88,502	88,502	88,502
1,648	2,953	1,400	IMP SDC INTEREST	1,150	1,150	1,150
1,944	3,293	850	REIM SDC INTEREST	1,050	1,050	1,050
19,847	38,750	20,495	IMPROVEMENT SDC	17,164	17,164	17,164
15,883	31,011	16,405	REIMBURSEMENT SDC	13,736	13,736	13,736
<u>239,241</u>	<u>315,247</u>	<u>336,370</u>	TOTAL STORM DRAIN REVENUE	<u>196,789</u>	<u>196,789</u>	<u>196,789</u>
Storm Drain Expenditures						
-	-	53,000	WEST VALLEY VIEW REPROFILE-IMP- (P#045)	-	-	-
-	-	-	FOSS ROAD IMPROVEMENTS - IMP - (P#059)	-	-	-
-	-	50,113	STREET SWEEPER PAYMENT - REIMB - (P#058)	-	-	-
-	35,000	40,000	STORM WATER MASTER PLAN (P#052)	-	-	-
239,241	280,247	193,257	RESERVE FOR FUTURE PROJECTS	196,789	196,789	196,789
<u>239,241</u>	<u>315,247</u>	<u>336,370</u>	TOTAL STORM DRAIN EXPENDITURES	<u>196,789</u>	<u>196,789</u>	<u>196,789</u>

SYSTEM DEVELOPMENT CHARGE FUND

Actual FY17-18	Actual FY18-19	Adopted FY19-20		Proposed FY20-21	Approved FY20-21	Adopted FY20-21
Water Revenue						
91,223	102,546	147,064	IMP SDC FUND BAL RESTRICT	54,186	54,186	54,186
286,448	245,489	378,313	REIM SDC FUND BAL RESTRICT	131,642	131,642	131,642
1,548	2,714	1,200	IMP SDC INTEREST	1,050	1,050	1,050
4,353	6,608	3,000	REIM SDC INTEREST	2,650	2,650	2,650
9,775	37,478	20,130	IMPROVEMENT SDC	25,925	25,925	25,925
44,688	112,435	60,395	REIMBURSEMENT SDC	77,775	77,775	77,775
<u>438,035</u>	<u>507,270</u>	<u>610,102</u>	TOTAL WATER REVENUE	<u>293,228</u>	<u>293,228</u>	<u>293,228</u>
Water Expenditures						
90,000	-	-	WATER MASTER PLAN (P#046)	-	-	-
-	-	50,000	TAP MASTER PLAN - IMPROV - (P#062)	-	-	-
-	-	50,000	VULNERABILITY - IMPROV - STUDY (P#063)	-	-	-
-	-	16,000	WVW REPROFILE - REIMB WATER LINE (P#045)	50,000	50,000	50,000
-	-	100,000	A/C LINE REPLACEMENT - REIMB - (P#064)	100,000	100,000	100,000
-	-	100,000	TAP RELOCATION DOT - REIMB (P#066)	-	-	-
-	-	50,000	ADD'L SMALL PUMP - REIMB - (P#065)	-	-	-
348,035	507,270	244,102	RESERVE FOR FUTURE PROJECTS	143,228	143,228	143,228
<u>438,035</u>	<u>507,270</u>	<u>610,102</u>	TOTAL WATER EXPENDITURES	<u>293,228</u>	<u>293,228</u>	<u>293,228</u>
Parks Revenue						
118,823	140,475	193,131	IMP SDC FUND BAL RESTRICT	217,992	217,992	217,992
87,282	100,805	132,336	REIM SDC FUND BAL RESTRICT	150,746	150,746	150,746
1,592	3,901	1,500	IMP SDC INTEREST	5,200	5,200	5,200
1,544	2,632	1,000	REIM SDC INTEREST	3,100	3,100	3,100
20,059	61,464	26,640	IMPROVEMENT SDC	22,315	22,315	22,315
11,979	36,706	15,910	REIMBURSEMENT SDC	13,325	13,325	13,325
<u>241,280</u>	<u>345,983</u>	<u>370,517</u>	TOTAL PARK REVENUE	<u>412,678</u>	<u>412,678</u>	<u>412,678</u>
Parks Expenditures						
-	-	5,000	PARKS SDC FEE CALCULATION (P#053)	-	-	-
-	-	-	CREEKSIDE PARKS IMPROVEMENTS (P#075)	60,000	60,000	60,000
241,280	345,983	365,517	RESERVE FOR FUTURE PROJECTS	352,678	352,678	352,678
<u>241,280</u>	<u>345,983</u>	<u>370,517</u>	TOTAL PARK EXPENDITURES	<u>412,678</u>	<u>412,678</u>	<u>412,678</u>
1,398,006	1,616,920	1,878,466	TOTAL SDC EXPENDITURES	1,384,189	1,384,189	1,384,189
1,398,006	1,616,920	1,878,466	TOTAL SDC REVENUE	1,384,189	1,384,189	1,384,189

SYSTEM DEVELOPMENT CHARGE FUND

Actual FY17-18	Actual FY18-19	Adopted FY19-20		Proposed FY20-21	Approved FY20-21	Adopted FY20-21
Fund Summary Revenue						
1,195,072	1,128,905	1,632,166	TOTAL FUND BALANCE	1,135,459	1,135,459	1,135,459
18,486	30,178	12,950	TOTAL INTEREST EARNINGS	17,650	17,650	17,650
184,448	457,837	233,350	TOTAL SDC REVENUE	231,080	231,080	231,080
1,398,006	1,616,920	1,878,466	TOTAL SDC REVENUE	1,384,189	1,384,189	1,384,189
Fund Summary Expenses						
179,100	-	76,000	TRANSFER TO CIP FUND - STREET PROJECTS	-	-	-
-	35,000	143,113	TRANSFER TO CIP FUND STORM DRAIN PROJECTS	-	-	-
90,000	-	366,000	TRANSFER TO CIP FUND - WATER PROJECTS	150,000	150,000	150,000
-	-	5,000	TRANSFER TO CIP FUND - PARKS PROJECTS	60,000	60,000	60,000
1,128,906	1,581,920	1,288,353	RESERVE FOR FUTURE PROJECTS	1,174,189	1,174,189	1,174,189
1,398,006	1,616,920	1,878,466	TOTAL SDC EXPENDITURES	1,384,189	1,384,189	1,384,189

**City of Talent
2020-21 Annual Budget**

DEBT SERVICE FUNDS

The City of Talent currently has only one Debt Service Fund, the General Obligation Debt Service.

With the voter approval for the Police Station Renovation Project, the General Obligation Debt Service Fund was created to manage the debt service payments for that project. This debt service is funded with property taxes.

All Water Fund debt is paid directly from the Water Utility Fund.

**PER CAPITA OUTSTANDING DEBT
FISCAL YEAR 2020-21**

<u>Description</u>	<u>Principal Outstanding July 1, 2020</u>	<u>FY20-21 Principal Payment</u>	<u>Principal Outstanding June 30, 2021</u>	<u>Interest Rate</u>	<u>Maturity</u>	<u>Cost per Capita</u>
Limited Tax Improvement Bonds						
Police Station Renovations	205,000	100,000	105,000	4.65%	2022	16.46
General Debt Service	\$ 205,000	\$ 100,000	\$ 105,000			\$ 16.46
Oregon Economic Development Dept. Safe Drinking Water Loan	\$ 872,226	\$ 68,774	\$ 803,452	1.00%	2031	\$ 125.93
2013 LOCAP Bond						
Refunded 2000 Water Revenue Bond	2,800,000	130,000	2,670,000	3.00%	2036	418.50
Water Debt Service	\$ 3,672,226	\$ 198,774	\$ 3,473,452			\$ 544.43
TOTAL DEBT SERVICE	<u>\$ 3,877,226</u>	<u>\$ 298,774</u>	<u>\$ 3,578,452</u>			<u>\$ 560.89</u>

Population 6,380

**City of Talent
2020-21 Annual Budget**

GENERAL OBLIGATION LOANS

POLICE DEPARTMENT RENOVATION PROJECT

The Police Department Renovation Project General Obligation Loan Fund was established in the 2007-08 fiscal year to finance improvements to the Police Station on Talent Avenue. Voters in Talent authorized a loan of \$800,000 for this purpose in the general election in November 2006. The bonds were issued in August 2007 with a fixed rate of 4.25% from 2008-2017 and another note of 4.65% from 2018-2022. Payments are due in January and July of each year for the term on the loan with the principal payment due each January.

Special Assessment. With the bonding authorization, all city property owners are assessed an additional amount in their property tax bill to make payments on this loan.

Fund Stability. The revenue source is stable since it comes through a special assessment on the property tax bill.

GENERAL OBLIGATION
Police Department Building Renovation

Actual FY17-18	Actual FY18-19	Adopted FY19-20	REVENUE & OTHER RESOURCES	Proposed FY20-21	Approved FY20-21	Adopted FY20-21
4,898	3,903	2,000	FUND BALANCE - RESTRICTED	3,000	3,000	3,000
4,898	3,903	2,000	TOTAL FUND BALANCE	3,000	3,000	3,000
87,887	94,911	99,625	PROPERTY TAX - PD BOND	106,883	106,883	106,883
184	335	-	INTEREST	150	150	150
184	335	-	TOTAL INTEREST	150	150	150
-	-	-	TRANSFER IN FROM CIP FUND	-	-	-
-	-	-	TOTAL INTERFUND TRANSFERS IN	-	-	-
92,968	99,149	101,625	TOTAL REVENUE & OTHER RESOURCES	110,033	110,033	110,033

GENERAL OBLIGATION

Actual FY17-18	Actual FY18-19	Adopted FY19-20	EXPENDITURES	Proposed FY20-21	Approved FY20-21	Adopted FY20-21
BOND & INTEREST PAYMENTS						
70,000	80,000	90,000	LOAN PRINCIPAL	100,000	100,000	100,000
19,065	15,578	11,625	LOAN INTEREST	9,533	9,533	9,533
	-	-	BOND FEES	500	500	500
89,065	95,578	101,625	TOTAL DEBT SERVICE	110,033	110,033	110,033
89,065	95,578	101,625	TOTAL BOND & INTEREST PAYMENTS	110,033	110,033	110,033
3,903	3,571	-	UNAPPROPRIATED ENDING FUND BALANCE	-	-	-
92,968	99,149	101,625	FUND REVENUE	110,033	110,033	110,033
92,968	99,149	101,625	FUND EXPENDITURES	110,033	110,033	110,033

**City of Talent
2020-21 Annual Budget**

CAPITAL IMPROVEMENT PROGRAM FUND

The Capital Improvement Program Fund (CIP) is utilized to manage capital projects in the coming year, and to allow funds to be set aside for capital projects beyond the current budget year. Revenue sources for the Capital Improvement Fund for specific projects can come internally from the General, Streets, Parks, Water or System Development Charge funds, or externally from grants, loans, and other agencies, including the Talent Urban Renewal Agency (TURA). This fund was originally created in FY2004-05.

Merits of a CIP Fund:

The CIP Fund provides improved tracking and reporting of projects and their source of funding. Each project is assigned a cost center number used for tracking all project revenue and expenditures.

One of the benefits of a capital improvement fund is that funds can be set aside over a period of years for a specific project. This provides the City with the opportunity to pay for large projects out of existing revenue sources rather than incurring long-term debt. It is also useful in tracking projects that carry over from one year to the next.

Granting agencies look favorably on cities with Capital Improvement Plans since it is an indicator that a City recognizes the importance of planning for the future and has made a financial commitment to that planning process.

What is Included in the CI Fund:

Projects included in the Capital Improvement Plan Fund are generally over \$5,000 in cost and have a useful life of more than one year. While the CIP identifies the projects, sets the priorities, and assigns costs in today's dollars, the accounting mechanism to manage these projects is to establish a separate fund specific for this purpose that does not close out until the project is complete or cancelled.

Unlike the other city funds, the monies transferred to the CIP Fund are identified for specific projects, and the dollars allocated will be carried forward from one year to the next within that project account. The specified funds will remain earmarked to the identified project until the project has been completed or the City transfers those funds to another project within the Capital Improvement Plan. Such a transfer would only take place if the cost of the project was less than originally anticipated or if it were determined that the project is no longer viable.

How the Fund Works:

While the Capital Improvement Plan includes all the necessary infrastructure projects that the city anticipates over a specified time period, the Capital Improvement Plan Fund shows only those projects where City resources have actually been committed or will be committed to the project. The Budget Report includes only those projects that have carryover from previous years and the new projects proposed for FY2020-2021.

It is possible that projects beyond FY2020-2021 will be changed or eliminated in the next revision of the Capital Improvement Budget. Each year the funds and projects are re-evaluated to determine if priorities have changed due to the availability of funds, or if a particular project still needs to be implemented.

While the City has completed a number of major infrastructure projects in recent years, there is always more to do. Constraining factors include funding availability, securing approvals from other agencies, and access to rights of way.

Project Highlights:

General Projects: The City established a reserve for building maintenance and repair for both the City Hall and the Police Station in FY2010-11, the Town Hall in FY2012-13, and the Community Center in FY2015-16. These reserves will be used for future capital repairs. The funds set aside for General projects in for FY2020-2021 are:

- Building Maintenance (as needed from current reserves)

Park Improvements: Funds reserved for Park Improvements projects in FY2020-2021:

- Inventory Software Program
- Creekside Park Improvements (grant match)

Street/Storm Improvements: Street Improvement funds reserved for projects in FY2020-2021:

- Miscellaneous Sidewalk Improvements
- Lithia Way Improvements
- West Valley View Rd. Reprofile
- Wagner Street Improvements
- Greenway Connection Trail
- Inventory Software Program
- Summer Place Wetlands Design
- North Entry Landscaping Design
- Storm Water Master Plan

Water Improvements: Water Improvement funds reserved for projects in FY2020-2021:

- New Water Reservoir
- SCADA System Software and Programming Update
- Asbestos Concrete Waterline Replacement
- TAP Relocation (ODOT)
- Large Meter Replacement
- West Valley View Reprofile – Transmission Line
- Additional Small Pump
- Inventory Software Program
- Hydrant Repair/Replacement
- Meters/Radios for Failed and New Equipment
- TAP Master Plan
- Public Works Backup Generator Replacement
- Water Rate Study
- TAP Long Term Maintenance

Vehicle & Equipment Reserves:

In addition to construction projects, additional headings have been established for Equipment/Vehicle Reserve expenditures within the CIP Fund Budget. Setting aside money for the replacement of police vehicles, public works vehicles and heavy equipment allows the City to avoid a large single expense in any one year. Using the reserve in conjunction with a vehicle and equipment replacement schedule, there should be funds available to replace vehicles and equipment at the end of their useful life. The revenue sources for these reserve funds come from transfers from the General, Street and Water Funds.

Vehicles & Equipment: Funds transferred for Vehicles & Equipment in FY2020-2021:

- Hybrid Police Vehicle

CAPITAL IMPROVEMENT PROJECTS FUND
FISCAL YEAR 2020-21

REVENUE SUMMARY
BY CATEGORY

Actual FY17-18	Actual FY18-19	Adopted FY19-20		Proposed FY20-21	Approved FY20-21	Adopted FY20-21
-	750,253	3,450,500	INTERGOVERNMENTAL	4,374,000	4,374,000	4,374,000
83,021	41,042	138	MISCELLANEOUS	-	-	-
452,370	170,860	991,863	INTERFUND TRANSFERS IN	498,000	498,000	498,000
1,276,786	1,431,544	1,173,000	FUND BALANCE	1,820,550	1,820,550	1,820,550
1,812,178	2,393,699	5,615,501	TOTAL REVENUES	6,692,550	6,692,550	6,692,550
489,000	170,860	991,863	Less Interfund Transfers In	498,000	498,000	498,000
1,323,178	2,222,839	4,623,638	NET TOTAL REVENUE	6,194,550	6,194,550	6,194,550

EXPENDITURE SUMMARY
BY CATEGORY

Actual FY17-18	Actual FY18-19	Adopted FY19-20		Proposed FY20-21	Approved FY20-21	Adopted FY20-21
27,400	14,926	129,831	CAPITAL OUTLAY	96,000	96,000	96,000
353,233	1,284,011	5,485,670	CAPITAL CONSTRUCTION	6,596,550	6,596,550	6,596,550
1,431,545	1,094,762	-	RESERVES	-	-	-
1,812,178	2,393,699	5,615,501	TOTAL EXPENDITURES	6,692,550	6,692,550	6,692,550
-	-	-	Less Interfund Transfers Out	-	-	-
1,812,178	2,393,699	5,615,501	NET TOTAL EXPENSES	6,692,550	6,692,550	6,692,550

CAPITAL IMPROVEMENT PROJECTS FUND

Actual FY17-18	Actual FY18-19	Adopted FY19-20	REVENUE & OTHER RESOURCES	Proposed FY20-21	Approved FY20-21	Adopted FY20-21
FUND BALANCE						
1,276,786	1,431,544	1,173,000	FUND BALANCE - COMMITTED TO PROJECTS	1,820,550	1,820,550	1,820,550
1,276,786	1,431,544	1,173,000	TOTAL FUND BALANCE	1,820,550	1,820,550	1,820,550
INTERGOVERNMENTAL						
-	750,253	-	CDBG GRANT - HWY 99 WATERLINE REPLACE	-	-	-
-	-	2,389,000	WATER RESERVOIR REIMBURSEMENTS (P#011)	3,889,000	3,889,000	3,889,000
-	-	485,000	ODOT TE FUNDS - WEST VALLEY VIEW REPROFILE (P#045)	485,000	485,000	485,000
-	-	559,000	ODOT TE FUNDS - GREENWAY CONNECTION TRAIL	-	-	-
-	-	10,000	JACKSON COUNTY - GREENWAY CONNECTION TRAIL	-	-	-
-	-	7,500	BEAR CREEK GREENWAY FOUND.- GREENWAY CONNECTION TRAIL	-	-	-
-	-	-	FROM TALENT URBAN RENEWAL AGENCY	-	-	-
-	750,253	3,450,500	TOTAL INTERGOVERNMENTAL	4,374,000	4,374,000	4,374,000
INTEREST						
59,186	10,898	138	MISCELLANEOUS	-	-	-
23,835	30,144	-	INTEREST	-	-	-
83,021	41,042	138	TOTAL INTEREST	-	-	-
TRANSFERS FROM OTHER FUNDS						
-	-	-	GENERAL FUND TRANSFER-CITY HALL SERVER (P#036)	-	-	-
14,000	-	7,500	GENERAL FUND TRANSFER-POLICE VEHICLE RESERVE (P#013)	15,000	15,000	15,000
1,084	15,300	-	GENERAL FUND TRANSFER-TOWN HALL REPR RESRV (P#014)	-	-	-
-	2,500	-	GENERAL FUND TRANSFER-FINANCE/UB SOFTWARE (P#038)	-	-	-
-	-	-	GENERAL FUND TRANSFER-COMM DEV SOFTWARE (P#015)	-	-	-
-	5,000	-	GENERAL FUND TRANSFER-CITY HALL BLDG MAINT RES (P#016)	13,000	13,000	13,000
-	5,000	-	GENERAL FUND TRANSFER-POLICE BLDG MAINT RES (P#017)	-	-	-
-	2,500	-	GENERAL FUND TRANSFER-COMM CNTR BLDG MAINT (P#018)	-	-	-
-	5,000	5,000	PARKS FUND - PUBLIC WORKS EQUIPMENT (P#012)	-	-	-
-	2,500	2,500	PARKS FUND - INVENTORY MAINT SOFTWARE (P#054)	-	-	-
-	36,000	40,000	PARKS FUND - PARKS UNALLOCATED (#007)	40,000	40,000	40,000
-	-	5,000	PARKS SDC FUND - IMP SDC FEE CALCULATION (P#053)	-	-	-
-	-	-	PARKS SDC FUND - IMP CREEKSIDE PARK IMP (P#075)	60,000	60,000	60,000
-	35,000	-	STORM WATER SDC FUND - STORM WATER MASTER PLAN (P#052)	-	-	-
-	-	11,250	STREET FUND-INVENTORY MAINT SOFTWARE (P#054)	-	-	-
-	-	-	STREET FUND-N FRONT STREET IMPROV (P#020)	-	-	-
-	-	13,000	STREET FUND-SCHOOL ZONE SIGNAGE (P#055)	-	-	-
-	-	5,000	STREET FUND-NORTH ENTRY LANDSCAPE (P#056)	-	-	-
-	-	30,000	STREET FUND-SIDEWALK IMPROVEMENTS (P#057)	30,000	30,000	30,000
11,000	-	80,000	STREET FUND-WAGNER STREET IMPROV (P#032)	-	-	-
-	-	-	STREET FUND-WAGNER CREEK SIDEWALKS (P#034)	-	-	-
30,500	24,560	-	STREET FUND - HIGHWAY 99 IMPROVEMENTS (P#021)	-	-	-
35,000	-	-	STREET FUND - WEST VALLEY VIEW REPROFILE (P#045)	-	-	-
-	-	10,000	STREET FUND - SUMMER PLACE WETLANDS (P#069)	-	-	-
139,100	-	-	TRANS SDC IMPROV - RAPP RD PHASE 1 WALK BRIDGE (P#023)	-	-	-
40,000	-	-	TRANS SDC IMPROV - GREENWAY CONNECTION TRAIL (P#049)	-	-	-
-	-	10,000	TRANS SDC IMPROV - TRANSPORTATION SDC METHODOLOGY (P#074)	-	-	-
-	-	66,000	TRANS SDC REIMB - TALENT AVENUE OVERLAY (P#058)	-	-	-
-	12,500	-	STREET FUND - PUBLIC WORKS EQUIPMENT (P#012)	-	-	-
-	-	53,000	STORM DRAIN IMPROV SDC - WVV REPROFILE IMPROV(P#045)	-	-	-
-	-	40,000	STORM DRAIN IMPROV SDC - STORM WATER MASTER PLAN (P#052)	-	-	-
-	-	50,113	STORM DRAIN REIMB SDC - STREET SWEEPER PAYMENT (P#059)	-	-	-
-	-	16,000	WATER UTILITY FUND - HYDRANT REPAIR /REPLACE (P#071)	16,000	16,000	16,000
-	-	45,000	WATER UTILITY FUND - BACKUP GENERATOR REPLACE (P#072)	45,000	45,000	45,000
-	-	16,000	WATER UTILITY FUND - WVV REPROFILE WATERLINE (P#045)	50,000	50,000	50,000
-	-	11,500	WATER UTILITY FUND - INVENTORY MAINT SOFTWARE (P#054)	-	-	-
-	-	15,000	WATER UTILITY FUND - WATER RATE STUDY (P#073)	-	-	-
-	-	-	WATER UTILITY FUND - LITHIA WAY IMPROVEMENTS (P#022)	-	-	-
-	-	-	WATER UTILITY FUND - RAPP ROAD IMPROVEMENTS (P#023)	-	-	-
4,800	-	-	WATER UTILITY FUND - WAGNER STREET IMPROVE (P#032)	-	-	-
-	-	21,000	WATER UTILITY FUND - METERS / RADIOS - FAILED METERS (P#060)	21,000	21,000	21,000
-	-	50,000	WATER UTILITY FUND - SCADA SYSTEM (P#035)	20,000	20,000	20,000
41,788	-	-	WATER UTILITY FUND - FUTURE RESERVOIR (P#011)	-	-	-
15,098	12,500	-	WATER UTILITY FUND - PUBLIC WORKS EQUIPMENT (P#012)	-	-	-
-	-	23,000	WATER UTILITY FUND - LARGE METER REPLACEMENT (P#061)	23,000	23,000	23,000
30,000	15,000	-	WATER UTILITY FUND - TAP LONG-TERM MAINTENANCE (P#047)	15,000	15,000	15,000
-	-	50,000	WATER IMPROV SDC - TAP MASTER PLAN (P#062)	-	-	-
-	-	50,000	WATER IMPROV SDC - VULNERABILITY STUDY (P#063)	-	-	-

**CAPITAL IMPROVEMENT PROJECTS FUND
EXPENDITURES**

Actual FY17-18	Actual FY18-19	Adopted FY19-20		Proposed FY20-21	Approved FY20-21	Adopted FY20-21
CAPITAL CONSTRUCTION						
-		16,000	WATER REIMB SDC - WVV REPROFILE WATER LINE REIM(P#045)	50,000	50,000	50,000
-		100,000	WATER REIMB SDC - A/C LINE REPLACEMENT (P#0064)	100,000	100,000	100,000
-		50,000	WATER REIMB SDC - ADD'L SMALL PUMP (P#065)	-	-	-
-		100,000	WATER REIMB SDC - TAP RELOCATION DOT (P#066)	-	-	-
90,000		-	WATER IMPROV SDC - WATER MASTER PLAN (P#046)	-	-	-
452,370	170,860	991,863	TOTAL INTERFUND TRANSFERS IN	498,000	498,000	498,000
1,812,178	2,393,699	5,615,501	TOTAL REVENUE & OTHER RESOURCES	6,692,550	6,692,550	6,692,550

**CAPITAL IMPROVEMENT PROJECTS FUND
EXPENDITURES**

Actual FY17-18	Actual FY18-19	Adopted FY19-20	CAPITAL CONSTRUCTION	Proposed FY20-21	Approved FY20-21	Adopted FY20-21
			GENERAL GOVERNMENT PROJECTS			
		-	TOWN HALL HANDICAP RAMP (P#029)	-	-	-
		30,000	CITY HALL SERVER (P#036)	-	-	-
		8,000	POLICE DEPT SERVER (P#067)	-	-	-
		-	TOWN HALL REPAIR RESERVE (P#014)	20,000	20,000	20,000
		-	FINANCE & UB SOFTWARE (P#038)	-	-	-
		2,500	COMM DEV SOFTWARE (P#015)	-	-	-
		18,500	CITY HALL BLDG MAINT RESERVE (P#016)	31,500	31,500	31,500
	22,512	-	POLICE DEPT BLDG MAINT RESERVE (P#017)	-	-	-
	-	-	COMMUNITY CENTER BLDG MAINT (P#018)	-	-	-
	-	15,050	CIP UNALLOCATED GENERAL FUNDING (P#006)	-	-	-
67,768	-	-	COMMUNITY CENTER SOLAR PANELS - BLUESKY GRANT (P#048)	-	-	-
67,768	22,512	74,050	GENERAL GOVERNMENT PROJECTS	51,500	51,500	51,500
		74,050	TOTAL GENERAL GOVERNMENT PROJECTS	51,500	51,500	51,500
			PARKS PROJECTS			
		2,100	CR PARK TENNIS COURT RESURFACE (P#033)	2,100	2,100	2,100
6,453		12,500	CHUCK ROBERTS PARK SPLASH PAD (P#025)	12,500	12,500	12,500
		12,000	HERITAGE TRAIL (P#026)	1,500	1,500	1,500
	25,000	-	PARKS MASTER PLAN (P#053)	-	-	-
		-	CREEKSIDE PARKS IMPROVEMENTS (P#075)	60,000	60,000	60,000
		5,000	PARKS SDC FEE CALCULATION (P#053)	-	-	-
		2,500	INVENTORY SOFTWARE PROGRAM MED (P#054)	1,800	1,800	1,800
		8,000	WAGNER PARK IRRIGATION MED (P#070)	-	-	-
		7,000	BENCHES & TABLES (P#070)	-	-	-
		4,000	SHADE STRUCTURE (P#070)	-	-	-
	10,000	51,300	CIP UNALLOCATED PARK FUNDING (P#007)	111,000	111,000	111,000
6,453	35,000	104,400	PARKS PROJECTS	188,900	188,900	188,900
		104,400	TOTAL PARKS PROJECTS	188,900	188,900	188,900
			TRANSPORTATION PROJECTS			
		30,000	MISC SIDEWALK IMPROVEMENTS (P#057)	30,000	30,000	30,000
3,122		-	N FRONT STREET IMPROVEMENTS (P#020)	-	-	-
	305,896	124,000	HWY 99 STREET IMPROVEMENTS (P#021)	-	-	-
		281,500	LITHIA WAY IMPROVEMENTS (P#022)	281,850	281,850	281,850
186,192	43,070	-	RAPP ROAD IMPROVEMENTS - BRIDGE (P#023)	-	-	-
	53,292	-	RAPP ROAD CHIP SEALING (P#044)	-	-	-
		-	SIDEWALK SECOND & SCHOOLHOUSE (P#027)	-	-	-
		130,800	WAGNER STREET IMPROVEMENTS (P#032)	130,800	130,800	130,800
		-	WAGNER CREEK SIDEWALKS (P#034)	-	-	-
		568,000	WEST VALLEY VIEW REPROFILE - 5% MATCH (P#045)	835,500	835,500	835,500
		617,500	GREENWAY CONNECTION TRAIL (P#049)	41,500	41,500	41,500
		10,000	TRANSPORTATION SDC METHODOLOGY (P#074)	-	-	-
		66,000	TALENT AVENUE OVERLAY (P#058)	-	-	-
		11,250	INVENTORY SOFTWARE PROGRAM (P#054)	8,100	8,100	8,100
		13,000	SCHOOL ZONE SIGNAGE (P#055)	-	-	-
		10,000	SUMMER PLACE WETLANDS (P#069)	10,000	10,000	10,000
		5,000	NORTH ENTRY LANDSCAPING (P#056)	5,000	5,000	5,000
		12,050	CIP UNALLOCATED STREET FUNDING (P#008)	53,000	53,000	53,000
189,314	402,258	1,879,100	TRANSPORTATION PROJECTS	1,395,750	1,395,750	1,395,750
		1,879,100	TOTAL TRANSPORTATION PROJECTS	1,395,750	1,395,750	1,395,750

**CAPITAL IMPROVEMENT PROJECTS FUND
EXPENDITURES**

Actual FY17-18	Actual FY18-19	Adopted FY19-20		Proposed FY20-21	Approved FY20-21	Adopted FY20-21
			CAPITAL CONSTRUCTION			
			STORMWATER PROJECTS			
	-	-	WAGNER STREET IMPROVEMENTS (P#032)	-	-	-
	-	75,000	STORM WATER MASTER PLAN (P#052)	56,900	56,900	56,900
-	-	25,800	CIP UNALLOCATED STORM DRAIN FUNDING (P#009)	27,000	27,000	27,000
-	-	100,800	STORMWATER PROJECTS	83,900	83,900	83,900
-	-	100,800	TOTAL STORMWATER PROJECTS	83,900	83,900	83,900
			WATER PROJECTS			
	-	16,120	CIP UNALLOCATED WATER FUNDING (P#010)	6,500	6,500	6,500
	-	-	WAGNER STREET IMPROVEMENTS P#032)	-	-	-
	-	53,200	SCADA SYSTEM (P#035)	53,800	53,800	53,800
37,405	52,509	2,800	WATER MASTER PLAN (P#046)	-	-	-
	-	100,000	A/C WATERLINE REPLACEMENT (P#064)	200,000	200,000	200,000
	-	100,000	TAP RELOCATION DOT (P#066)	100,000	100,000	100,000
	-	23,000	LARGE METER REPLACEMENT (P#061)	23,000	23,000	23,000
	16,624	32,000	WEST VALLEY VIEW REPROFILE - TRANSMISSION LINE (P#045)	-	-	-
	-	50,000	ADD'L SMALL PUMP (P#065)	50,000	50,000	50,000
	-	11,500	INVENTORY MAINT SOFTWARE (P#054)	8,100	8,100	8,100
	-	16,000	HYDRANT REPLACE/REPAIR (P#071)	16,000	16,000	16,000
	-	21,000	METERS/RADIOS FOR FAILED (P#060)	21,000	21,000	21,000
	-	50,000	TAP MASTER PLAN (P#062)	50,000	50,000	50,000
	-	50,000	VULNERABILITY STUDY REQ BY 2021 (P#063)	50,000	50,000	50,000
	-	45,000	BACKUP GENERATOR REPLACEMENT (P#072)	90,000	90,000	90,000
	-	15,000	WATER RATE STUDY (P#073)	15,000	15,000	15,000
	-	45,700	TAP LONG TERM MAINTENANCE (P#047)	54,100	54,100	54,100
58,658	755,108	2,696,000	WATER RESERVOIR (P#011)	4,139,000	4,139,000	4,139,000
96,063	824,241	3,327,320	WATER PROJECTS	4,876,500	4,876,500	4,876,500
		3,327,320	TOTAL WATER PROJECTS	4,876,500	4,876,500	4,876,500
			VEHICLES & EQUIPMENT			
5,760	-	100,331	PW EQUIPMENT RESERVE (P#012)	81,000	81,000	81,000
	-	22,000	WEED AND STEAM (P#068)	-	-	-
15,276	14,926	7,500	POLICE VEHICLE RESERVE (P#013)	15,000	15,000	15,000
21,036	14,926	129,831	VEHICLES & EQUIPMENT	96,000	96,000	96,000
		129,831	TOTAL VEHICLES & EQUIPMENT	96,000	96,000	96,000
1,431,545	1,094,762	-	RESERVE	-	-	-
1,431,545	1,094,762	-	TOTAL RESERVES	-	-	-
1,812,178	2,393,699	5,615,501	FUND REVENUE	6,692,550	6,692,550	6,692,550
1,812,178	2,393,699	5,615,501	FUND EXPENDITURES	6,692,550	6,692,550	6,692,550

CAPITAL IMPROVEMENT PROJECTS FUND
SUMMARY OF PROJECTS

	Est Balance 6/30/20	Transfers In	Adjustments	Est Balance 7/1/20
006 General Unallocated	20,000			20,000
007 Parks Unallocated	71,000	40,000		111,000
008 Street Unallocated	53,000			53,000
009 Storm Drain Unallocated	27,000			27,000
010 Water Unallocated	6,500			6,500
011 Water Reservoir Reserve	250,000		3,889,000	4,139,000
012 PW Equipment Reserve	81,000			81,000
013 Police Vehicle Reserve	-	15,000		15,000
015 Community Development Software	-			-
016 City Hall Building Maint.	18,500	13,000		31,500
021 Highway 99 Street Improvements	186,000		(186,000)	-
022 Lithia Avenue Improvements	281,850			281,850
025 Chuck Roberts Splash Pad	12,500			12,500
026 Heritage Trail	1,500			1,500
032 Wagner Street Improvements	130,800			130,800
033 CR Tennis Court Resurface	2,100			2,100
035 SCADA System	33,800	20,000		53,800
036 City Hall Server	-			-
045 West Valley View Reprofile	64,500	100,000	671,000	835,500
046 Water Master Plan	-			-
047 TAP Long Term Maintenance	39,100	15,000		54,100
049 Greenway Connection Trail	41,500			41,500
052 Storm Water Master Plan	56,900			56,900
053 Parks Master Plan	-			-
054 PW Inventory Maint. Software	18,000			18,000
055 School Zone Signage	-			-
056 North Entry landscape	5,000			5,000
057 Sidewalk Improvements	-	30,000		30,000
058 Talent Avenue Overlay	-			-
060 Meters/Radios for Failed	-	21,000		21,000
061 Large Meter Replacement	-	23,000		23,000
062 TAP Master Plan	50,000			50,000
063 Vulnerability Study	50,000			50,000
064 Asbestos Concrete Line Replacement	100,000	100,000		200,000
065 Additional Small Pump	50,000			50,000
066 TAP Relocation (DOT Req'd)	100,000			100,000
067 PD Server	-			-
068 Weed and Steam	-			-
069 Summer Place Wetlands	10,000			10,000
070 Misc Parks Improvements	-			-
071 Hydrant Repair/Replace	-	16,000		16,000
072 Backup Generator Replace	45,000	45,000		90,000
073 Water Rate Study	15,000			15,000
074 Transportation SDC Methodology Study	-			-
075 Creekside Park Improvements	-	60,000		60,000
	<u>1,820,550</u>	<u>498,000</u>	<u>4,374,000</u>	<u>6,692,550</u>

RESOLUTION NO. 2020-012-R

RESOLUTION ADOPTING THE BUDGET

BE IT RESOLVED that the City Council of the City of Talent hereby adopts the budget for fiscal year 2020-21 in the sum of **\$15,562,122**. This budget is now on file at City Hall, 110 E. Main Street, Talent, Oregon.

RESOLUTION MAKING APPROPRIATIONS

BE IT RESOLVED that the amounts for the fiscal year beginning July 1, 2020, and for the purposes shown below are hereby appropriated as follows:

General Fund	
Administration	\$ 988,054
Community Development	464,471
Police Department	1,460,503
Debt Service	-
Transfers	28,000
Contingency	284,274
Total Appropriation	\$ 3,225,302
Unappropriated	\$ 330,148
Fund Total	\$ 3,555,450

Park Fund	
Park	\$ 201,356
Transfers	40,000
Contingency	43,744
Total Appropriation	\$ 285,100
Unappropriated	\$ 81,500
Fund Total	\$ 366,600

Street Fund	
Street	\$ 607,705
Debt Service	-
Transfers	30,000
Contingency	246,095
Total Appropriation	\$ 883,800
Unappropriated	246,000
Fund Total	\$ 1,129,800

Water Utility Fund

Water Utility	\$	1,181,652
Debt Service		305,526
Transfers		190,000
Contingency		174,661
Total Appropriation	\$	1,851,839
Unappropriated	\$	471,661
Fund Total	\$	2,323,500

Systems Development Charges Fund

Transfers		210,000
Total Appropriation		210,000
Reserve		1,174,189
Fund Total		1,384,189

Capital Improvement Projects Fund

Capital Outlay		6,692,550
Total Appropriation	\$	6,692,550
Reserve	\$	-
Fund Total	\$	6,692,550

**General Obligation Debt Service Fund
Police Department Building Renovation**

Debt Service	\$	110,033
Total Appropriation	\$	110,033

Summary

Total Appropriations, All Funds	\$	13,258,624
Total Unappropriated & Reserve Amounts, All Funds		2,303,498
Total Adopted Budget	\$	15,562,122

RESOLUTION IMPOSING THE TAX

BE IT RESOLVED that the following ad valorem property taxes are hereby imposed for tax year 2020-21 upon the assessed value of all taxable property within the district:

- (1) at the rate of \$3.2316 per \$1000 of assessed value for permanent rate tax
- (2) in the amount of \$112,272 for debt service for general obligation bonds

RESOLUTION CATEGORIZING THE TAX

BE IT RESOLVED that the taxes imposed are hereby categorized for purposes of Article XI section 11b as:

	General Government Limitation
	\$3.2316/\$1,000
Permanent Rate Tax	
	Excluded from Limitation
	\$112,272
General Obligation Bond Debt Service	

The above resolution statements were approved and declared adopted on this 3rd day of June, 2020, by the following vote:

AYES: 6 NAYS: 0 ABSTAIN: ABSENT:

Attest:

Sandra Spellman for 6/25/2020
 Custodian of City Records
 Gabriella Shahi

